

Trends on SGX Nifty indicate a gap-up opening for the index in India with a 114 points gain. The Nifty futures were trading at 14,860 on the Singaporean Exchange

Asian stocks were set to edge higher early on Thursday after big tech rallied on Wall Street and as President Joe Biden announced a multi-trillion-dollar infrastructure investment plan.

Australian S&P/ASX 200 futures rose 0.28% in early trading, while Hong Kong's Hang Seng index futures rose 0.81%. Japan's Nikkei 225 futures fell 0.10%.

The S&P 500 and Nasdaq rose on Wednesday, boosted by gains in technology shares, and the three major Wall Street indexes registered their fourth straight quarterly rise as investors positioned themselves for President Joe Biden's massive infrastructure plan.

The Dow Jones Industrial Average fell 85.41 points, or 0.26%, to 32,981.55, the S&P 500 gained 14.34 points, or 0.36%, to 3,972.89 and the Nasdaq Composite added 201.48 points, or 1.54%, to 13,246.87.

Japan's factory activity expanded at a faster pace in March, as an uptick in orders pushed up output levels, with firms seeing demand recover further from the pain of the coronavirus pandemic at home and abroad.

The final Jibun Bank Japan Manufacturing Purchasing Managers' Index (PMI) rose to a seasonally adjusted 52.7 in March from the previous month's 51.4 reading.

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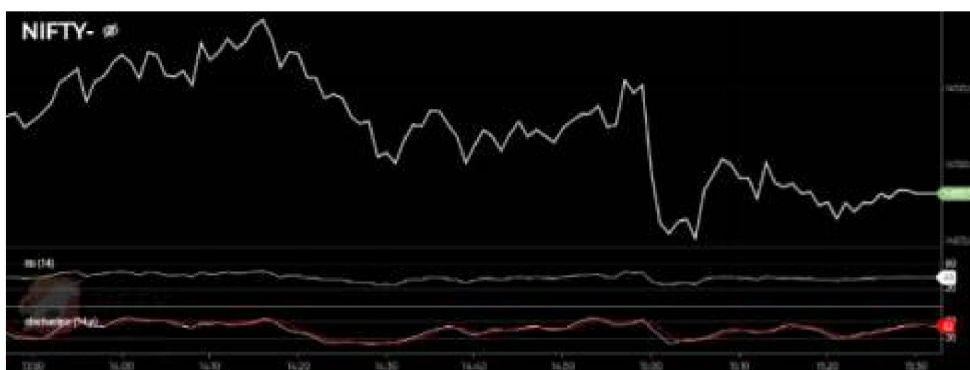
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The government on March 31 announced capital infusion totalling Rs 14,500 crore in four public sector banks (PSBs) through zero-coupon bonds. With this, the government has completed capital infusion in PSBs for this fiscal.

SAIL is under the F&O ban for April 1. Securities in the ban period under the F&O segment include companies in which the security has crossed 95 percent of the market-wide position limit.

Nifty Intraday



INDIAN MARKET

SENSEX	49,509	-1.27%
NIFTY	14,690	-1.05%
SGX Nifty*	14,860	0.77%

GLOBAL INDICES

Dow Jones	32,981	-0.26%
Nasdaq	13,246	1.52%
FTSE	6,713	-0.86%
DAX	15,008	0.00%
Straits Times	3,181	0.50%
Nikkei 225	29,521	1.16%
Hang Seng	28,695	1.10%

COMMODITIES

Gold	44,510	1.43%
Silver	63,686	0.88%
Natural Gas	191	-0.73%
Crude Oil	4,379	-1.74%

CURRENCY

Dollar / Rupee	73.31	-0.37%
Euro / Rupee	85.80	0.03%
Pound / Rupee	100.86	0.08%

VOLUME RS. CRORE (CASH)

Cash BSE	3,411
Cash NSE	56,871

FII ACTIVITIES RS. CR. NET

10119.5	9,350	769.47
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DII ACTIVITIES RS. CR. NET

6160.75	4,079	2081.52
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*Sources - Bloomberg, Moneycontrol, Zeebusiness, Livemint

Nifty Outlook



MOVING AVERAGE

20 DEMA	14761
100 DEMA	14019
200 DEMA	12677

L1 L2 L3

R	14775	14859	14912
S	14638	14585	14501

- It was a dull trading session as after a negative opening; the nifty index traded into a narrow range for the day and managed to settle at 14693.05 levels with the loss of 1.02%.
- On the sectoral front, Nifty FMCG & Nifty Metal have contributed some gains while Nifty IT & Capital Goods witnessed profit booking. Stocks like GAIL, UPL, TATAMOTORS, GRASIM were the top gainers while HDFCBANK, HDFC, TECHM became the prime laggards for the day.
- Technically, the nifty index has taken immediate resistance at Upper Bollinger Band formation and shifted below 100 Exponential Moving Averages on an hourly chart, which suggests a downward move for the upcoming session.
- At present, Nifty is finding support at 14550 levels, whereas resistance is placed at 14900 levels

Bank Nifty Outlook



MOVING AVERAGE

20 DEMA	34293
100 DEMA	31983
200 DEMA	27909

L1 L2 L3

R	33657	34012	34263
S	33051	32800	32445

- On the daily charts, while Banknifty slipped more than 500 points in a day to close at 33303.09 levels
- Furthermore, the Index has given closing below its 21-Hourly Moving Average, which suggests weakness in the index.
- At Present in the Index has support comes at 33000 level while resistance comes at 34300 level.

Symbols	Close	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANIPTS	702	750	728	715	707	694	686	664	Down	Sell
ASIANPAINT	2537	2654	2602	2570	2550	2518	2498	2446	Down	Sell
AXISBANK	698	721	709	704	698	692	687	675	Up	Buy
BAJAJ-AUTO	3680	3802	3730	3705	3659	3634	3587	3516	Up	Buy
BAJAJFINSV	9678	10146	9880	9779	9614	9513	9349	9083	Up	Buy
BAJFINANCE	5139	5352	5256	5197	5160	5102	5064	4968	Down	Sell
BHARTIARTL	517	539	529	523	520	513	510	500	Down	Sell
BPCL	428	439	434	431	428	425	423	417	Down	Sell
BRITANNIA	3610	3744	3682	3646	3619	3583	3557	3494	Down	Sell
CIPLA	814	852	833	824	814	805	795	776	Down	Sell
COALINDIA	130	137	134	132	131	129	128	125	Down	Sell
DIVISLAB	3601	3727	3667	3634	3608	3574	3548	3488	Down	Sell
DRREDDY	4510	4644	4578	4544	4513	4478	4447	4381	Down	Sell
EICHERMOT	2603	2748	2679	2641	2611	2573	2542	2473	Down	Sell
GAIL	1455	1532	1486	1471	1440	1425	1394	1348	Up	Buy
GRASIM	984	1030	1009	997	988	975	966	945	Down	Sell
HCLTECH	2504	2750	2641	2572	2531	2463	2422	2312	Down	Sell
HDFC	1494	1630	1570	1532	1510	1472	1450	1390	Down	Sell
HDFCBANK	695	725	708	701	691	684	674	658	Up	Buy
HDFCLIFE	2916	3047	2987	2952	2927	2892	2867	2807	Down	Sell
HEROMOTOCO	326	358	343	334	328	319	313	297	Down	Sell
HINDALCO	2420	2527	2470	2445	2413	2388	2356	2300	Up	Buy
HINDUNILVR	583	605	594	589	584	578	573	563	Down	Sell
ICICIBANK	956	996	977	967	958	948	939	920	Down	Sell
INDUSINDBK	1367	1422	1398	1382	1373	1358	1348	1323	Down	Sell
INFY	92	94	93	92	92	91	90	89	Up	Buy
IOC	218	230	223	221	217	214	210	203	Up	Buy
ITC	470	493	481	475	468	463	456	443	Up	Buy
JSWSTEEL	1755	1832	1795	1775	1759	1739	1723	1686	Down	Sell
KOTAKBANK	1418	1462	1441	1430	1420	1408	1399	1378	Down	Sell
LT	793	828	812	802	796	787	781	765	Down	Sell
M&M	6865	7156	7011	6938	6867	6793	6722	6577	Down	Sell
MARUTI	17100	17812	17464	17282	17117	16935	16769	16422	Down	Sell
NESTLEIND	107	113	110	108	107	105	104	101	Down	Sell
NTPC	102	107	105	104	103	101	100	98	Down	Sell
ONGC	216	230	224	220	217	213	211	204	Down	Sell
POWERGRID	2006	2120	2069	2037	2018	1986	1967	1916	Down	Sell
RELIANCE	879	920	900	889	880	869	860	840	Down	Sell
SBILIFE	365	383	373	369	363	359	354	344	Up	Buy
SBIN	29410	31083	30179	29795	29275	28891	28371	27467	Up	Buy
SHREECEM	598	620	610	604	600	594	589	579	Down	Sell
SUNPHARMA	637	669	653	645	637	629	622	606	Down	Sell
TATAMOTORS	301	322	312	307	302	297	292	282	Down	Sell
TATASTEEL	818	877	844	831	811	798	777	744	Up	Buy
TCS	3175	3317	3244	3210	3171	3137	3098	3025	Up	Buy
TECHM	995	1070	1036	1015	1002	982	968	935	Down	Sell
TITAN	1557	1615	1584	1571	1554	1540	1523	1492	Up	Buy
ULTRACEMCO	6724	7049	6907	6816	6765	6673	6622	6480	Down	Sell
UPL	640	706	672	656	638	622	604	570	Up	Buy
WIPRO	414	429	422	418	416	412	409	403	Down	Sell

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