



Market Radar

12-Apr-21



Nifty Outlook:

Inability to float above 14900 on Friday, has taken out the momentum off the week's upsides. Since coming off the record peak of 15431.75 on 16th Feb, all attempts to recapture 15000 have been either short lived or failure. This suggests that a month long distribution phase has been on, signalling sharp falls. We will go in today expecting the 14760-600 region suggested on Friday to contain bear moves, but break beyond the same could be seen as a set up for falls aiming Mar low of 14264 or Jan low of 13596.



Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
TNPL	Buy at open or on dips to 146	152 - 155	143	Doji candle formed.	141	144	146	149	152
AJANTPHARM	Buy at open or on dips to 1712	1770	1693	Long legged doji	1695	1712	1724	1741	1752
GUJALKALI	Buy at open or on dips to 406	430 - 450	390	MACD above signal line.	331	372	394	435	457
BAJAJCON	Buy at open	295 - 310	276	MACD above signal line.	254	269	283.7	298.4	313

* Recommendations are for 5 day holding period

Headlines

Asian markets are trading mostly mixed even though cues from US were positive. Kospi and Topix were slightly positive while Australian markets slipped.

US markets closed at record highs on Friday as they ignored inflation fears even as economic data showed Producer prices rose 1% which was more than estimate. JPMorgan, Citigroup, Morgan Stanley earnings this week.

European markets closed mixed on Friday searching for direction and witnessing some profit booking after the previous day's gains. Healthcare gained while telecom stocks lost ground.

Oil price closed lower on Friday as crude supply rose from major producers and as covid-19 situation in many countries worsened.

Gold price fell on Friday impacted by rise in US bond yields and bounce back seen in US dollar.

Events - China Inflation rate, India deposit growth Mar, India foreign exchange growth, US PPI MoM today.

News

GOVT. MAY HIKE FDI LIMIT IN PENSION SECTOR

The government may hike foreign direct investment (FDI) limit in the pension sector to 74 percent and a Bill in this regard is expected to come in the next Parliament session, according to sources. In March the Parliament approved a Bill to increase FDI limit in the insurance sector to 74 percent from 49 percent. The Insurance Act, 1938 was last amended in 2015 which raised FDI limit to 49 percent, resulting in foreign capital inflow of Rs 26,000 crore in the last five years.

INFY TO CONSIDER BUYBACK

IT services major Infosys on Sunday said that its Board will consider proposal for buyback of fully paid-up equity shares of the company at its meeting to be held on April 14, 2021.

ARAMCO SELLING \$12.4BLN STAKE IN PIPELINE RIGHTS UNIT

Investors led by EIG Global Energy Partners LLC agreed to acquire a roughly \$12.4 billion stake in a Saudi Aramco oil-pipeline rights company. The group will acquire a 49% equity stake in Aramco Oil Pipelines Co., a newly formed entity with rights to 25 years of rate payments for oil shipped through the Saudi oil giant's network of conduits, EIG said in a statement.

SOLARA ACTIVE PHARMA GETS BOARD APPROVAL FOR AMALGAMATION

Board approves amalgamation of Aurore Life Science into itself. Subject to satisfactory fulfillment of the same, board approved amalgamation of Emphyrean Lifesciences Pvt Ltd. into the amalgamated company. Post the successful amalgamation of the same, the board approved amalgamation of Hydra Active Pharma Sciences Pvt. Ltd. into the amalgamated entity.

TATACOMM IN PARTNERSHIP WITH BAHRAIN INTERNET EXCHANGE

Has extended its partnership with Bahrain Internet Exchange to offer high speed internet connectivity with very low latency for a superior quality and seamless viewing, gaming and download experience for customers in Bahrain.

MUSIC BROADCAST BOARD DECIDES NOT TO PURSUE INVESTMENT IN BIG FM

The board has decided not to pursue the proposed investment in Big FM and will be terminating the definitive transaction documents with immediate effect. Both parties have not received approval from the Information & Broadcasting Ministry for the same and the long-stop date under the definitive agreements has expired.

Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	14834.85	-0.26	14714	14774	14846	14907	14979	S1 - PV
BANKNIFTY	32448.05	-1.02	31941	32195	32583	32837	33226	S1 - PV
INDUSINDBK	924.95	-1.06	905	915	927	937	950	S1 - PV
TECHM	1051	2.14	1001	1026	1041	1066	1082	PV - R1
AXISBANK	668.05	-1.99	654	661	674	681	694	S1 - PV
ICICIBANK	565.95	-1.86	556	561	570	575	584	S1 - PV
HCLTECH	1043.05	0.53	1023	1033	1044	1054	1065	S1 - PV
HDFC	2515.7	0.53	2458	2487	2521	2550	2585	S1 - PV
HDFCBANK	1423.5	-0.65	1406	1415	1424	1433	1442	S1 - PV
ITC	213.25	0.00	211	212	214	215	217	S1 - PV
GAIL	139.1	0.40	137	138	139	140	142	S1 - PV
SBIN	352.95	-0.75	343	348	356	361	370	S1 - PV
INFY	1441	0.08	1417	1429	1442	1454	1467	S1 - PV
BAJAJ-AUTO	3653	0.09	3588	3621	3657	3690	3726	S1 - PV
KOTAKBANK	1794.8	0.65	1719	1757	1782	1819	1844	PV - R1
SHREECEM	31601.45	0.06	30700	31151	31570	32021	32440	PV - R1
UPL	635.95	-2.40	616	626	641	651	666	S1 - PV
EICHERMOT	2523.7	-1.15	2478	2501	2538	2561	2598	S1 - PV
SUNPHARMA	636	3.54	597	616	629	649	662	PV - R1
WIPRO	450.9	1.99	436	443	447	455	459	PV - R1
ASIANPAINT	2635	-0.59	2589	2612	2633	2657	2678	PV - R1
DIVISLAB	3750.95	0.96	3635	3693	3738	3796	3840	PV - R1
TCS	3325	0.23	3283	3304	3329	3350	3375	S1 - PV
GRASIM	1437.7	-0.70	1410	1424	1447	1460	1483	S1 - PV
ULTRACEMCO	6826.1	-2.08	6627	6727	6891	6991	7155	S1 - PV
HEROMOTOCO	2918.25	-0.33	2876	2897	2922	2944	2969	S1 - PV
BAJAJFINSV	9645.25	-0.10	9486	9566	9640	9720	9794	PV - R1
BAJFINANCE	4878	-3.01	4746	4812	4911	4977	5076	S1 - PV
BHARTIARTL	544.35	0.25	530	537	544	551	557	PV - R1
BPCL	425.95	-1.07	420	423	428	431	435	S1 - PV
SBILIFE	910.8	0.25	893	902	909	918	925	PV - R1
LT	1405.25	-0.98	1387	1396	1406	1416	1426	S1 - PV
ADANIPORTS	822.2	-0.10	805	814	825	834	845	S1 - PV
TATASTEEL	898.55	-2.16	860	880	905	924	949	S1 - PV
BRITANNIA	3797	-0.52	3757	3777	3810	3830	3864	S1 - PV
IOC	91.9	-1.13	90	91	92	93	94	S1 - PV
HINDUNILVR	2471.35	2.55	2400	2436	2459	2495	2518	PV - R1
TITAN	1594.6	1.48	1535	1565	1591	1621	1648	PV - R1
MARUTI	6835	0.12	6732	6784	6829	6881	6927	PV - R1
M&M	790.7	-0.56	776	783	792	799	808	S1 - PV
ONGC	104	0.39	102	103	104	105	106	PV - R1
CIPLA	886.95	5.34	816	852	872	907	928	PV - R1
RELIANCE	1983.45	-1.09	1964	1974	1990	2000	2016	S1 - PV
HDFCLIFE	696.2	-0.75	684	690	697	703	709	S1 - PV
DRREDDY	4765	1.62	4647	4706	4750	4809	4853	PV - R1
POWERGRID	209	0.00	206	208	209	211	213	S1 - PV
JSWSTEEL	621.5	1.21	584	603	617	636	650	PV - R1
NTPC	102.9	-2.00	100	102	104	105	107	S1 - PV
TATAMOTORS	317.55	1.15	306	312	318	324	331	S1 - PV
COALINDIA	129.6	-1.56	127	128	130	131	133	S1 - PV
NESTLEIND	17635	-0.31	17312	17474	17661	17823	18010	S1 - PV
HINDALCO	359.4	-1.59	346	353	361	368	377	S1 - PV

Economic Calendar

1 Apr, Thursday	2 Apr, Friday	3 Apr, Saturday	4 Apr, Sunday	5 Apr, Monday
<ul style="list-style-type: none"> □ China Manufacturing PMI (Mar) □ India Balance of trade □ US Initial jobless claims □ US Markit Manufacturing PMI. 	<ul style="list-style-type: none"> □ India foreign exchange reserves □ US Non farm payrolls 			<ul style="list-style-type: none"> □ India Manufacturing PMI (Mar) □ US ISM non manufacturing PMI □ US Factory orders. □ RBI MPC starts.
6 Apr, Tuesday	7 Apr, Wednesday	8 Apr, Thursday	9 Apr, Friday	10 Apr, Saturday
<ul style="list-style-type: none"> □ China Services PMI (Mar) □ US Redbook MoM □ US JOLTs Job opening □ US Consumer Inflation 	<ul style="list-style-type: none"> □ US API crude oil change □ India RBI rate decision □ India services PMI □ US Balance of trade □ FOMC minutes 	<ul style="list-style-type: none"> □ US Consumer credit change □ US Initial jobless claims 	<ul style="list-style-type: none"> □ China Inflation rate □ India deposit growth Mar □ India foreign exchange growth □ US PPI MoM 	
11 Apr, Sunday	12 Apr, Monday	13 Apr, Tuesday	14 Apr, Wednesday	15 Apr, Thursday
	<ul style="list-style-type: none"> □ India IIP (Feb) □ India CPI (Mar) □ US Budget statement 	<ul style="list-style-type: none"> □ China Balance of trade □ US Core inflation rate 	<ul style="list-style-type: none"> □ US API crude oil change □ India WPI (Mar) 	<ul style="list-style-type: none"> □ India Balance of Trade final (mar) □ US retail sales □ US Philadelphia Fed Manufacturing Index □ US Initial jobless claims □ US Industrial production
16 Apr, Friday	17 Apr, Saturday	18 Apr, Sunday	19 Apr, Monday	20 Apr, Tuesday
<ul style="list-style-type: none"> □ China GDP □ China Industrial production □ China retail sales □ India foreign exchange reserves □ US Building permits □ US Housing starts 				<ul style="list-style-type: none"> □ China Loan prime rate □ US Redbook
21 Apr, Wednesday	22 Apr, Thursday	23 Apr, Friday	24 Apr, Saturday	25 Apr, Sunday
<ul style="list-style-type: none"> □ US API crude oil stock change 	<ul style="list-style-type: none"> □ US Chicago Fed National activity Index □ US Initial jobless claims □ US Existing home sales 	<ul style="list-style-type: none"> □ India foreign exchange reserves □ India Bank loan growth □ US Markit Manufacturing PMI Flash □ US New home sales 		
26 Apr, Monday	27 Apr, Tuesday	28 Apr, Wednesday	29 Apr, Thursday	30 Apr, Friday
<ul style="list-style-type: none"> □ US Durable goods orders □ US Dallas fed manufacturing Index 	<ul style="list-style-type: none"> □ China Industrial profits YoY Feb □ US consumer confidence 	<ul style="list-style-type: none"> □ US API crude oil stock change □ US Wholesale inventories □ FOMC rate decision 	<ul style="list-style-type: none"> □ US Fed Press conference □ US GDP growth rate □ US Initial jobless claims □ US Pending home sales 	<ul style="list-style-type: none"> □ India infrastructure output □ India foreign exchange reserves □ US Personal income (Mar)

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multibaggers.	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best play to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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