



Derivative Insights

26.04.2021



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Option OI Spectrum - Indices

06.05.2021	NIFTY		BANK NIFTY		FIN NIFTY	
WEEKLY	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	15000	13500	32000	30000	15000	
H'st OI	15000	13500	32000	31000	15000	
H'st Vol	15000	14000	32000	31000	15000	

29.04.2021	NIFTY		BANK NIFTY		FIN NIFTY	
MONTHLY	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	15000	13000	33000	29000	15800	14000
H'st OI	15000	14000	33000	29000	15800	14000
H'st Vol	14500	14000	32000	31000	15800	12300

Comments

Nifty monthly contract which expires this week has highest Open Interest at 15000 for Calls with highest new OI addition at 15000 itself and for Puts at 14000 with highest new OI addition at 13000. For weekly contract, highest OI was seen at 15000 for calls with a buildup at the same and 13500 for Puts with a highest new OI buildup there too. FIIs increased their futures position by 4.15% in longs and 14.81% in shorts. In options, FIIs were seen on short side with an increase of 21.09% in Call longs, 28.16% in Call shorts, 2.83% in Put longs and 11.02% in Put shorts.

Stock future in focus

Future*	Prv Close	Pr % Chg	OI % Chg	Comments
Manappuram	146.8	2.09	-10.43	Short Covering Seen
M&Mfin	179.2	2.14	-11.28	Short Covering Seen

Index F&O

	NIFTY		BANK NIFTY		FIN NIFTY	
	Last	Chg	Last	Chg	Last	Chg
Near Fut	14339	-65	31710	-53	15238	5
Discount	-3	0	-13	7	0	7
Straddle*	340	-47	1204	-140	543	-107

FII activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI %Chg	4.15%	14.81%	21.09%	28.16%	2.83%	11.02%
OI	75831	42585	241978	134144	318276	192118

* Near month

Call

Nifty Option Spectrum

Put

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short addition	22	883.65	4800	4.9	-13.1	13400	-37.9	41.1	1468950	11.9	73196	Short addition
Long unwinding	1864	849.3	265275	-7.7	-8.0	13500	-33.1	11.0	3165450	16.3	123781	Short addition
Long unwinding	70	759.85	14700	-12.9	-8.6	13600	-29.6	26.3	1611600	21.65	91454	Short addition
Short addition	296	671.05	28050	62.6	-9.5	13700	-25.9	23.2	1895175	28.95	101334	Short addition
Short addition	289	576.7	22050	16.7	-11.7	13800	-21.6	15.8	2218875	38.55	141026	Short addition
Short addition	530	489.8	29400	13.3	-13.3	13900	-16.5	11.5	1594350	51.75	161534	Short addition
Short addition	11794	398.35	580125	8.8	-17.1	14000	-12.5	13.9	5527500	68.35	533402	Short addition
Short addition	12789	325.75	255375	10.7	-18.3	14100	-9.3	28.5	2003400	89.05	285005	Short addition
Short addition	48554	252.35	519900	1.6	-22.4	14200	-5.6	7.4	2778450	116.45	429186	Short addition
Long unwinding	17824	222.4	87525	-12.7	-23.6	14250	-3.4	35.3	391800	133.3	110252	Short addition
Short addition	229995	188.55	1276350	23.5	-26.4	14300	-1.9	18.8	2746650	151.2	512044	Short addition
Short addition	148400	160.4	383475	187.4	-28.9	14350	-0.3	70.4	367425	171.5	175426	Short addition
Short addition	533734	134	1730025	35.2	-31.2	14400	1.5	17.2	1655100	194.65	426668	Long addition
Short addition	592095	88.75	2966925	19.0	-37.4	14500	4.6	-4.6	2243250	249.45	151308	Short covering
Short addition	460396	53.65	2609850	39.3	-44.4	14600	8.5	-13.1	650175	317.55	29338	Short covering
Short addition	386467	30.45	2442600	31.0	-50.8	14700	9.3	-8.7	697575	390.15	11399	Short covering
Short addition	342633	15.95	3315075	33.9	-57.8	14800	9.3	-1.1	850050	473.9	5521	Short covering
Short addition	199750	8.1	2197725	29.1	-62.0	14900	9.2	-8.5	201975	565.6	1523	Short covering
Short addition	276361	4.45	5298375	27.9	-62.0	15000	9.3	-2.6	1438575	665.5	4780	Short covering
Short addition	166803	2.6	1963275	31.1	-57.0	15100	8.3	-9.2	53475	760	163	Short covering
Short addition	133522	1.95	2490750	18.3	-45.1	15200	7.8	-5.0	79950	859	151	Short covering

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			MPHASIS	3.46	-3.75	GMRINFRA	-0.65	0.04	IGL	-0.08	-1.28
			NTPC	3.38	-1.20	GAIL	-2.52	1.38	AUROPHARMA	-0.12	-7.76
			LTTS	3.22	-10.45	M&M	-2.56	2.77	INDIGO	-0.13	-1.01
			GUJGASLTD	2.84	-7.39	BRITANNIA	-2.72	6.97	KOTAKBANK	-0.17	-1.01
			PETRONET	2.33	-4.41				AMBUJACEM	-0.22	-4.50
			IRCTC	2.25	-13.51				ADANIENT	-0.24	-3.81
			AARTIIND	2.20	-6.53				CONCOR	-0.25	-2.33
			M&MFIN	2.14	-11.28				NATIONALUM	-0.26	-3.32
			MANAPPURAM	2.09	-10.43				BAJAJ-AUTO	-0.27	-2.68

Data source: Bloomberg, NSE

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