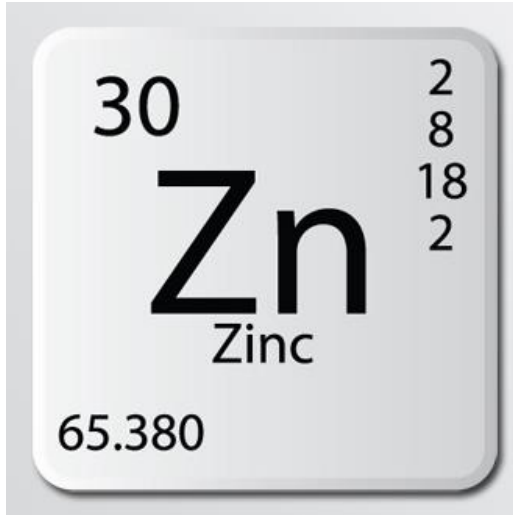


ZINC

29/04/2021



Technical outlook

Zinc April future 4hr Chart has formed "Rising channel" pattern. The last few sessions ended up sideways mode near new historical high. The market is expected to continue on the bullish term based on the current price action, once the same breaks above the current key resistance holding near 235. The upside rally could be testing all the way up to whole new levels in the upcoming sessions. Alternatively, if the market struggles to break the resistance level, then it might retest the same and revise the trend to

bearish/sideways. Key support holds at 232. A slide to 230.50 is also a possibility if the price makes or break below the current support level.

Technical Chart

