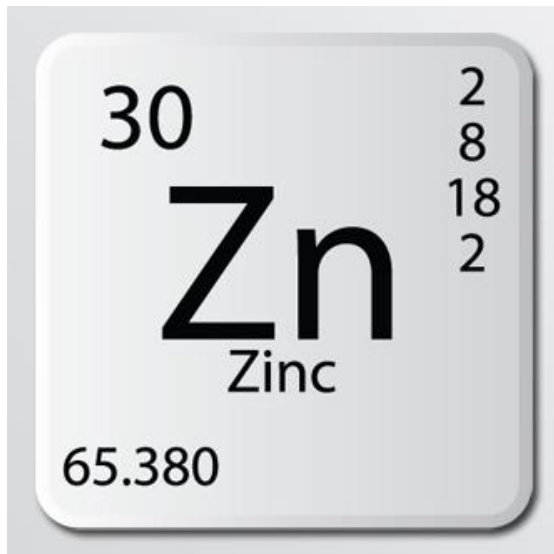


ZINC

06/04/2021



Technical outlook

Zinc April future 2hr Chart has formed "Rising channel" pattern. The last few sessions ended up sideways mode along with some corrections inside the channel. The market is expected to continue on the bearish term based on the current price action, once the same breaks below a key support holding near 219. The downside rally could be testing all the way up to 217.50-216 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might retest the same

and revise the trend to bullish/sideways. Key resistance holds at 220.50. A slide to 222-223.50 is also a possibility if the price makes or break above the current resistance level.

Technical Chart

