

**Technical Snapshot**



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	14880.50	14490.00	14594.83	14737.67	14843.83	14986.67	15092.83	BULL
BANKNIFTY-NEAR MONTH	33131.05	33999.00	31861.41	32496.23	32933.11	33567.93	34004.81	BEAR
NIFTY MIDCAP 100	24333.30	23407.05	23904.44	24118.87	24252.23	24466.67	24600.03	BULL
NIFTY SMLCAP 100	8414.35	8059.55	8250.98	8332.67	8379.78	8461.47	8508.58	BULL

**Key Highlights:**

**Once again the Nifty manages to close above 50 Day SMA....**

**NIFTY SPOT:** 14819.05 (0.92%)

**DYNAMIC PARAMETER:** Nifty formed Higher Top Higher Bottom pattern .

**TRADING ZONE:** Resistance: 14883 (5 Day High) / 15051 (Key Resistance)

**Support:** 14649 (Day Low) / 14573 (2 Day Low)

**BROADER MARKET:** OUTPERFORMED MIDCAP 24333 (1.32%), SMALLCAP 8414 (1.71%)

**Advance-Decline:** 1264 / 621

**VIEW:** Bearish till below 15051 (4 Week High).

**BANKNIFTY SPOT:** 32991.20 (1.51%)

**DYNAMIC PARAMETER:** Index sustained 100 Day SMA

**TRADING ZONE:**

**Resistance:** 33191 (Day High) / 33697 (3 Day High)

**Support:** 32557 (100 Day SMA) / 32141 (Day Low)

**VIEW:** Bearish till below 34360 (3 Week High)

**Stocks to Watch:**

BULLISH	BEARISH
LAURUSLABS	AMARAJABAT
NAVINFUOR	ADANIEN
PIIND	COLPAL
CHOLAFIN	LUPIN
MINDTREE	SIEMENS

**Sector view:**

Bullish Sectors	Bearish Sectors
PSU BANK	
AUTO	

**Stock view for the day:**

Stock	View	Duration	CMP	Support	Resistance
NAVINFUOR	BULLISH	INTRADAY	2997	2940	3074
COLPAL	BEARISH	INTRADAY	1551	1522	1568

## Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	14819.05	14888.00	68.95	48.10	10776750	204075	1.05	15000	14000	1.69	20.25
Previous	14683.50	14751.45	67.95	50.30	10572675	-171975	1.13	15000	14000	1.62	20.84
Change	135.55	136.55	-	-	-	-	-	-	-	-	-0.59
% Chg	0.92	0.93	-	-	-	-	-	-	-	-	-2.83

### Key Highlights:

- Nifty April Futures ended 136.55 points up @ 14888 with a premium of 68.95 points.
- Nifty futures open interest increased by 2.04 lakh shares with April series total open interest stands at 1.08 crore shares.
- Nifty 15000 call has highest OI, whereas 14000 put holds the highest OI and Banknifty 40000 call has highest OI and 30000 put has highest OI.
- Nifty 14800 call saw unwinding of 0.91 lakh shares in OI, whereas 14500 put saw addition of 2.78 lakh shares In OI.
- India VIX ended 2.83% down @ 20.25 against the previous close of 20.84

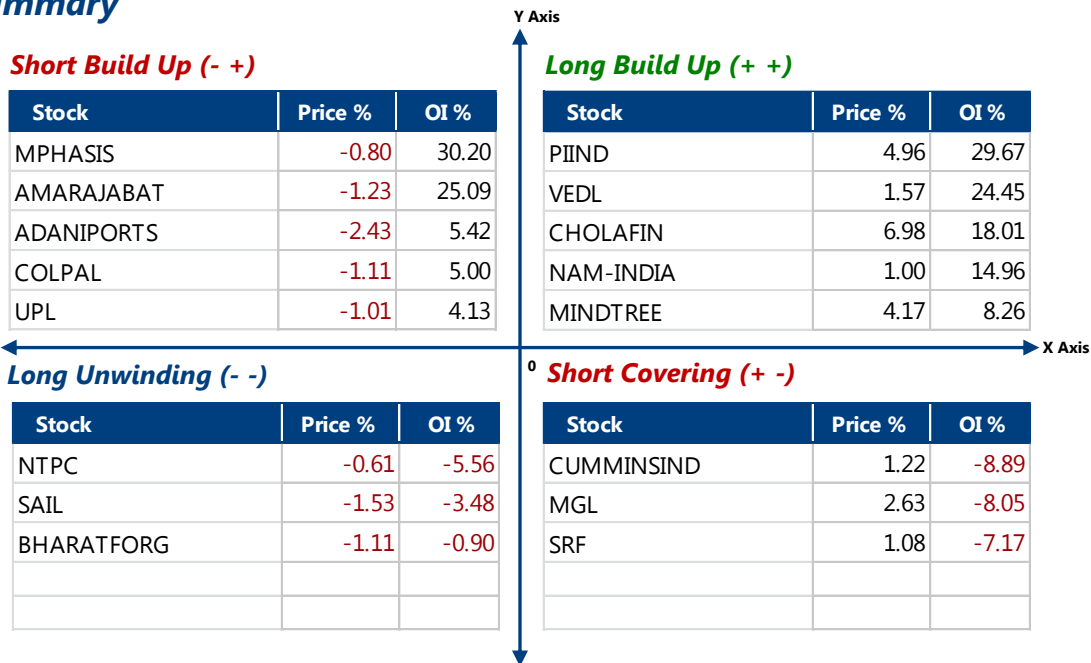
### FII Derivatives Statistics

	Buy (in Crs.)	Sell (in Crs.)	Net Buy / Sell (in Crs.)	Cumulative (in Crs.)
INDEX FUTURES	6148.46	5386.51	761.95	-866
INDEX OPTIONS	536185.43	536668.65	-483.22	8253
STOCK FUTURES	12405.67	12106.50	299.17	-2039
STOCK OPTIONS	9646.64	9700.59	-53.95	-473

### Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	SAIL	5	-
2	-	6	-
3	-	7	-
4	-	8	-

### Open Interest Summary



- Long Build Up:** When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up:** When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering:** When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding:** When price of a particular stock/Index future falls along with the fall in Open Interest.



**Equity Technical Recommendation:**

Sr. No.	Date	Action	Company	Product *	Reco. Price	Target 01	Target 02	Stop Loss	Remarks
1	5-Feb-21	BUY	IOC	STD	95.2	107.5	112.5	83.5	Open
2	9-Feb-21	BUY	PNB	STD	37.15	50	65	30	Open
3	26-Feb-21	BUY	HUDCO	STD	47.15	63	84	39	Open
4	3-Mar-21	BUY	CUB	STD	174	199	220	157	Open
5	23-Mar-21	BUY	TATACONSUM	STD	637 / 600	720	770	550	Open
6	24-Mar-21	BUY	WELSPUNIND	STD	83.75 / 75	99	109	65	Open
7	30-Mar-21	BUY	TITAN	5 DAY	1558	1610	1655	1510	Open
8	30-Mar-21	BUY	ASIANPAINT	5 DAY	2557	2635	2710	2490	1st Target
9	30-Mar-21	BUY	MINDTREE	5 DAY	2078	2165	2250	2010	Profit Book
10	1-Apr-21	BUY	IBREALEST	5 DAY	90	98	105	84	Open
11	5-Apr-21	BUY	UPL 660 CALL	OPTN RECO	33	45	55	22	Profit Book
12	5-Apr-21	BUY	INFY 1420 CALL	OPTN RECO	54	75	95	35	Open
13	6-Apr-21	BUY	CDSL	5 DAY	686	708	738	665	2nd Target
14	6-Apr-21	BUY	DEEPAKNTR	5 DAY	1696	1746	1800	1656	Open
15	6-Apr-21	BUY	LAURUSLABS	5 DAY	399	428	455	375	Profit Book
16	7-Apr-21	BUY	PIIND	STD	2437 / 2300	2600	2820	2190	Open
17	7-Apr-21	BUY	COFORGE	5 DAY	3128	3280	3465	2980	Open
18	7-Apr-21	BUY	NAVINFLUOR	5 DAY	2985	3280	3465	2830	Open
19	7-Apr-21	BUY	DIXON	5 DAY	3600	3950	4245	3460	Open
20	7-Apr-21	BUY	AARTIIND APR FUT	BTST	1422	1453	1482	1385	Open

Equity Technical - Product Profile					
Product	Maximum Open Recommendations	Return Objective	Segment	Duration	
Intraday	5	1%	Cash + F&O	Intraday	
BTST / STBT	2	1-2%	F&O	1 Day	
5-Day	5	2-4%	F&O	T + 5	
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months	
Rolling Reversal	1	Variable subject to market	F&O	-	



**Fundamental Recommendation:**

**Quality Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	HDFC Ltd.	QUALITY PICK	2,482	1,646	2,137	51%	Target Achieved
2	25-Mar-20	HDFC Bank Ltd.	QUALITY PICK	1,447	856	1,307	69%	Target Achieved
3	25-Mar-20	Asian Paints	QUALITY PICK	2,628	1,593	2,150	65%	Target Achieved
4	25-Mar-20	Sun Pharmaceutical Ltd.	QUALITY PICK	621	347	563	79%	Target Achieved
5	25-Mar-20	Pidilite Industries Ltd.	QUALITY PICK	1,888	1,271	1,370	49%	Target Achieved
6	25-Mar-20	HDFC Life Insurance Ltd.	QUALITY PICK	700	434	625	61%	Target Achieved
7	25-Mar-20	Reliance Industries Ltd.	QUALITY PICK	2,003	1,082	2,160	85%	Open
<b>Average Returns as on 07-Apr-2021</b>							<b>66%</b>	

**Value Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	Ircon International	VALUE PICKS	90	61	88	48%	Target Achieved
2	25-Mar-20	Cochin Shipyard	VALUE PICKS	367	228	400	61%	Open
3	25-Mar-20	Tata Elxsi	VALUE PICKS	2,947	770	1,100	283%	Target Achieved
4	25-Mar-20	Procter and Gamble Hygiene and Health Care Ltd.	VALUE PICKS	12,870	9128	10,180	41%	Target Achieved
5	25-Mar-20	Westlife Development	VALUE PICKS	420	310	420	35%	Open
6	25-Mar-20	MCX Ltd.	VALUE PICKS	1,485	937	1,780	58%	Open
7	25-Mar-20	Kotak Mahindra Bank	VALUE PICKS	1,792	1337	1,421	34%	Target Achieved
8	25-Mar-20	Indraprastha Gas Ltd.	VALUE PICKS	505	343	473	47%	Target Achieved
<b>Average Returns as on 07-Apr-2021</b>							<b>76%</b>	

**Beaten Down Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	United Spirits Ltd.	BEATENDOWN	543	465	580	17%	Open
2	25-Mar-20	Avenue Supermarts Ltd.	BEATENDOWN	2,889	1,899	2,145	52%	Target Achieved
3	25-Mar-20	SBI Life Insurance Ltd.	BEATENDOWN	918	587	990	56%	Open
4	25-Mar-20	Biocon	BEATENDOWN	414	271	490	53%	Open
<b>Average Returns as on 07-Apr-2021</b>							<b>45%</b>	



### Our recommendation of Diwali Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	29-Oct-20	Jindal Steel and Power	Diwali Pick	388.75	190.55	269.00	104%	Target Achieved
2	29-Oct-20	Crompton Greaves Consumer Electrical Ltd.	Diwali Pick	389.00	298.40	368.00	30%	Target Achieved
3	29-Oct-20	CDSL	Diwali Pick	498.00	464.00	502.00	7%	Open
4	29-Oct-20	Polycab India Ltd.	Diwali Pick	1,408.75	904.00	1,059.00	56%	Target Achieved
<b>Average Returns as on 07-Apr-2021</b>							<b>49%</b>	

### Mid Cap Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	16-Sep-20	Sanofi India	MIDCAP	8,025.30	8,850.00	9,572.00	-9%	Open
2	16-Sep-20	Mphasis Ltd.	MIDCAP	1,729.50	1,217.00	1,350.00	42%	Target Achieved
3	16-Sep-20	Bharat Electronics Ltd.	MIDCAP	131.35	103.45	115.00	27%	Target Achieved
4	16-Sep-20	PI Industries Ltd.	MIDCAP	2,422.20	2,024.00	2,216.00	20%	Target Achieved
5	16-Sep-20	Alembic Pharma Ltd.	MIDCAP	973.25	966.00	1,150.00	1%	Open
<b>Average Returns as on 07-Apr-2021</b>							<b>16%</b>	

### Pharma Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	13-Apr-20	Divis Labs	PHARMA	3,698.85	2,341.00	3,270.00	58%	Target Achieved
2	13-Apr-20	IPCA	PHARMA	2,027.10	1,552.00	2,100.00	31%	Open
3	13-Apr-20	Cipla	PHARMA	840.60	592.00	820.00	42%	Target Achieved
4	13-Apr-20	Cadilla	PHARMA	461.25	353.00	410.00	31%	Target Achieved
5	13-Apr-20	Ajanta Pharma	PHARMA	1,720.75	1,370.00	1,758.00	26%	Open
<b>Average Returns as on 07-Apr-2021</b>							<b>37%</b>	

### Our recommendation of New Year Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	12-Dec-19	State Bank of India	New Year Pick	358.45	321.00	382.00	12%	Open
2	12-Dec-19	Godrej Consumer Products	New Year Pick	739.45	660.00	765.00	12%	Open
<b>Average Returns as on 07-Apr-2021</b>							<b>12%</b>	

#### \*Product profile

- Value Picks : Multi-bagger stocks with more than 2 years horizon.
- Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.
- Sales Note : Average returns of 15-20% with a 10-15 months horizon.
- Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

## Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	73.486	0.84	1.15
EUR/INR	87.265	1.10	1.26
GBP/INR	101.58	1.10	1.08
JPY/INR	66.93	0.74	1.11

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	5.61	5.57	0.04
10 Year GOI Bond	6.08	6.12	(0.04)
15 Year GOI Bond	6.60	6.67	(0.07)
Call Money (WAR)	3.15	3.13	0.02
CBLO (WAR)	3.04	2.95	0.09
US 10 Year	1.66	1.72	(0.06)
Crude Oil (in \$/bl)	62.74	62.15	0.59
Inflation (Monthly CPI)	5.03	4.06	0.97

## Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
5.85% GS 2030	21510	98.51	97.52	98.32
6.22% GS 2035	7320	97.00	95.55	96.5250
5.15% GS 2025	5390	98.65	97.80	98.16
5.22% GS 2025	4985	99.34	98.64	98.97
6.97% GS 2026	1295	104.96	104.65	104.80

## Government Security Market:

- The Inter-bank call money rate traded in the range of 1.90% - 3.50% on Wednesday ended at 2.90%.
- The benchmark 5.85% GOI 2030 closed at 6.0815% on Wednesday Vs. 6.1221% on Tuesday.

### Global Debt Market:

U.S. Treasury yields were little changed on Wednesday morning, ahead of the release of minutes from the Federal Reserve's recent monetary policy meeting. The yield on the benchmark 10-year Treasury note was flat at 1.656%. The yield on the 30-year Treasury bond ticked higher to 2.324%. The Fed kept interest rates unchanged, but investors will be looking closely at minutes for clues as to when the central bank might raise rates. The International Monetary Fund on Tuesday raised its 2021 growth outlook for the global economy to 6%, up from January's forecast of 5.5%. The organization said that "a way out of this health and economic crisis is increasingly visible".

### 10 Year Benchmark Technical View:

10 year Benchmark (5.85% GS 2030) yield likely to move in the range of 6.06% to 6.09% level on Thursday .

## Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NHAI	8.3	4.431	1,237.00	4,270	25-Jan-27
HUDCO	8.2	4.4255	1,200.00	3,486	5-Mar-27
HUDCO	8.1	4.2586	1,041.00	3,420	5-Mar-22
NHAI	7.6	4.45	1,224.00	2,010	11-Jan-31
NHAI	8.2	3.7809	1,076.70	1,772	25-Jan-22

## Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	5.1511	13.72	16,884	25-Mar-25
SRTRANSFIN	9.3	8.7	1,080.00	1,241	12-Jul-23
M%26MFIN	9	7.1649	1,152.00	920	6-Jun-26
ECLFINANCE	10.2	10.77	1,006.25	805	4-Jan-22
TCFSL	8.8	6.66	1,055.50	795	27-Sep-21



Research Team:

Name	Designation	Email Id	Contact
Pushkaraj Kanitkar	VP - Equities	pushkaraj@geplcapital.com	022 - 6614 2686
Vidnyan Sawant	AVP - Technical Research	vidnyan@geplcapital.com	022 - 6614 2687
Jigar Doshi	Derivatives Analyst	jigardoshi@geplcapital.com	022 - 6618 2322

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