

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	14706.60	14490.00	14288.97	14497.78	14698.82	14907.63	15108.67	BULL
BANKNIFTY-NEAR MONTH	32840.70	34250.00	31496.90	32168.80	33083.90	33755.80	34670.90	BEAR
NIFTY MIDCAP 100	23798.60	23407.05	23074.70	23436.65	23769.00	24130.95	24463.30	BULL
NIFTY SMLCAP 100	8162.00	8059.55	7944.20	8053.10	8168.45	8277.35	8392.70	BULL

Key Highlights:

The Nifty unable to sustain above 50 Day SMA....

NIFTY SPOT: 14637.80 (-1.54%)

DYNAMIC PARAMETER: Nifty formed Lower Top Lower Bottom pattern .

TRADING ZONE: Resistance: 14750 (Intraday Resistance) / 14850 (Day High)

Support: 14570 (Intraday Support) / 14459 (Day Low)

BROADER MARKET: OUTPERFORMED MIDCAP 23798 (-1.32%), SMALLCAP 8162 (-1.46%)

Advance-Decline: 647 / 1308

VIEW: Bearish till below 15051 (4 Week High).

BANKNIFTY SPOT: 32678.85 (-1.54%)

DYNAMIC PARAMETER: Index formed Lower Top Lower Bottom pattern

TRADING ZONE:

Resistance: 33000 (Intraday Resistance) / 33697 (Day High)

Support: 32330 (Day Low) / 32000 (Key Support)

VIEW: Bearish till below 34360 (3 Week High)

Stocks to Watch:

BULLISH	BEARISH
SAIL	INDUSINDBK
HCLTECH	UBL
BRITANNIA	BAJFINANCE
HAPPSTMNDS	IBULHSGFIN
TCS	INDIGO

Sector view:

Bullish Sectors	Bearish Sectors
IT	PSU BANK
METAL	PVT BANK

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
HCLTECH	BULLISH	INTRADAY	1033	1018	1055
BAJFINANCE	BEARISH	INTRADAY	4963	4885	4995

Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	14637.80	14698.45	60.65	49.00	10744650	17925	1.57	15000	14000	1.60	21.22
Previous	14867.35	14953.35	86.00	48.40	10726725	-658725	1.14	15000	14000	1.66	19.99
Change	-229.55	-254.90	-	-	-	-	-	-	-	-	1.23
% Chg	-1.54	-1.70	-	-	-	-	-	-	-	-	6.15

Key Highlights:

- Nifty April Futures ended 254.90 points down @ 14698.45 with a premium of 60.65 points.
- Nifty futures open interest increased by 0.18 lakh shares with April series total open interest stands at 1.07 crore shares.
- Nifty 15000 call has highest OI, whereas 14000 put holds the highest OI and Banknifty 40000 call has highest OI and 30000 put has highest OI.
- Nifty 14700 call saw addition of 1.94 lakh shares in OI, whereas 13900 put saw addition of 2.05 lakh shares In OI.
- India VIX ended 6.15% down @ 21.22 against the previous close of 19.99

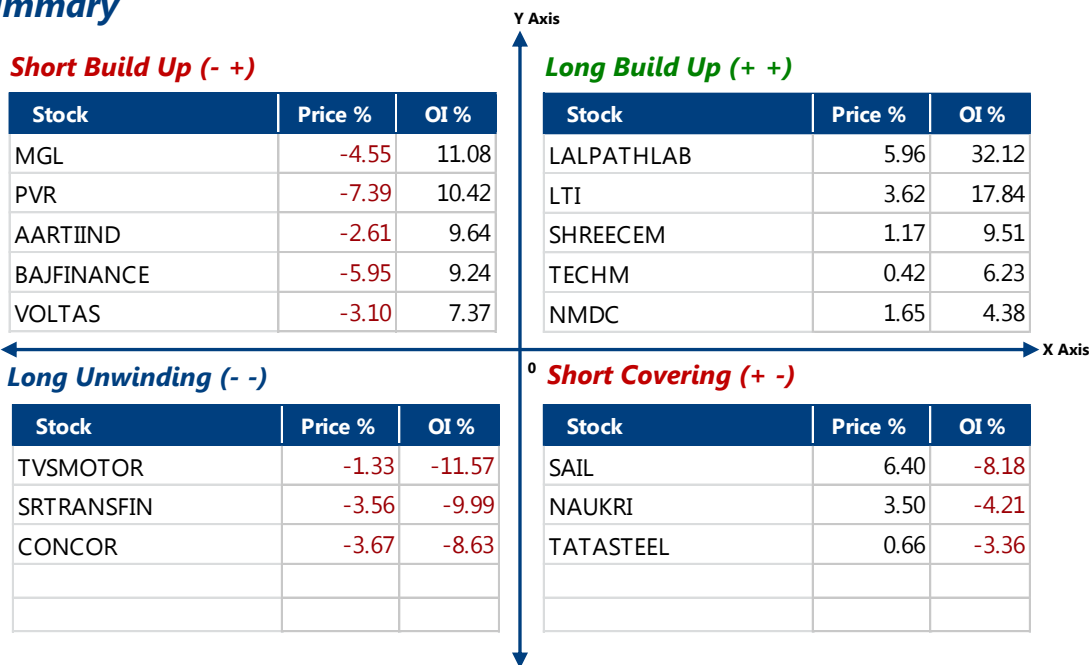
FII Derivatives Statistics

	Buy (in Crs.)	Sell (in Crs.)	Net Buy / Sell (in Crs.)	Cumulative (in Crs.)
INDEX FUTURES	5983.07	7785.83	-1802.76	-1927
INDEX OPTIONS	365978.57	366257.31	-278.74	6248
STOCK FUTURES	12895.21	15186.35	-2291.14	-2487
STOCK OPTIONS	13035.81	13046.04	-10.23	-449

Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	-	5	-
2	-	6	-
3	-	7	-
4	-	8	-

Open Interest Summary



- Long Build Up: When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up: When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering: When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding: When price of a particular stock/Index future falls along with the fall in Open Interest.



Fundamental Recommendation:

Quality Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	HDFC Ltd.	QUALITY PICK	2,446	1,646	2,137	49%	Target Achieved
2	25-Mar-20	HDFC Bank Ltd.	QUALITY PICK	1,449	856	1,307	69%	Target Achieved
3	25-Mar-20	Asian Paints	QUALITY PICK	2,511	1,593	2,150	58%	Target Achieved
4	25-Mar-20	Sun Pharmaceutical Ltd.	QUALITY PICK	609	347	563	75%	Target Achieved
5	25-Mar-20	Pidilite Industries Ltd.	QUALITY PICK	1,798	1,271	1,370	41%	Target Achieved
6	25-Mar-20	HDFC Life Insurance Ltd.	QUALITY PICK	682	434	625	57%	Target Achieved
7	25-Mar-20	Reliance Industries Ltd.	QUALITY PICK	1,993	1,082	2,160	84%	Open
Average Returns as on 05-Apr-2021							62%	

Value Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	Ircon International	VALUE PICKS	89	61	88	46%	Target Achieved
2	25-Mar-20	Cochin Shipyard	VALUE PICKS	370	228	400	62%	Open
3	25-Mar-20	Tata Elxsi	VALUE PICKS	2,855	770	1,100	271%	Target Achieved
4	25-Mar-20	Procter and Gamble Hygiene and Health Care Ltd.	VALUE PICKS	12,529	9128	10,180	37%	Target Achieved
5	25-Mar-20	Westlife Development	VALUE PICKS	440	310	420	42%	Target Achieved
6	25-Mar-20	MCX Ltd.	VALUE PICKS	1,451	937	1,780	55%	Open
7	25-Mar-20	Kotak Mahindra Bank	VALUE PICKS	1,760	1337	1,421	32%	Target Achieved
8	25-Mar-20	Indraprastha Gas Ltd.	VALUE PICKS	505	343	473	47%	Target Achieved
Average Returns as on 05-Apr-2021							74%	

Beaten Down Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	United Spirits Ltd.	BEATENDOWN	540	465	580	16%	Open
2	25-Mar-20	Avenue Supermarts Ltd.	BEATENDOWN	2,848	1,899	2,145	50%	Target Achieved
3	25-Mar-20	SBI Life Insurance Ltd.	BEATENDOWN	872	587	990	49%	Open
4	25-Mar-20	Biocon	BEATENDOWN	406	271	490	50%	Open
Average Returns as on 05-Apr-2021							41%	



Our recommendation of Diwali Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	29-Oct-20	Jindal Steel and Power	Diwali Pick	382.60	190.55	269.00	101%	Target Achieved
2	29-Oct-20	Crompton Greaves Consumer Electrical Ltd.	Diwali Pick	372.90	298.40	368.00	25%	Target Achieved
3	29-Oct-20	CDSL	Diwali Pick	498.00	464.00	502.00	7%	Open
4	29-Oct-20	Polycab India Ltd.	Diwali Pick	1,373.05	904.00	1,059.00	52%	Target Achieved
Average Returns as on 05-Apr-2021							46%	

Mid Cap Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	16-Sep-20	Sanofi India	MIDCAP	8,000.35	8,850.00	9,572.00	-10%	Open
2	16-Sep-20	Mphasis Ltd.	MIDCAP	1,753.05	1,217.00	1,350.00	44%	Target Achieved
3	16-Sep-20	Bharat Electronics Ltd.	MIDCAP	131.40	103.45	115.00	27%	Target Achieved
4	16-Sep-20	PI Industries Ltd.	MIDCAP	2,212.70	2,024.00	2,216.00	9%	Open
5	16-Sep-20	Alembic Pharma Ltd.	MIDCAP	973.50	966.00	1,150.00	1%	Open
Average Returns as on 05-Apr-2021							14%	

Pharma Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	13-Apr-20	Divis Labs	PHARMA	3,614.50	2,341.00	3,270.00	54%	Target Achieved
2	13-Apr-20	IPCA	PHARMA	1,874.65	1,552.00	2,100.00	21%	Open
3	13-Apr-20	Cipla	PHARMA	819.35	592.00	820.00	38%	Open
4	13-Apr-20	Cadilla	PHARMA	439.85	353.00	410.00	25%	Target Achieved
5	13-Apr-20	Ajanta Pharma	PHARMA	1,740.90	1,370.00	1,758.00	27%	Open
Average Returns as on 05-Apr-2021							33%	

Our recommendation of New Year Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	12-Dec-19	State Bank of India	New Year Pick	353.65	321.00	382.00	10%	Open
2	12-Dec-19	Godrej Consumer Products	New Year Pick	722.00	660.00	765.00	9%	Open
Average Returns as on 05-Apr-2021							10%	

*Product profile

- Value Picks : Multi-bagger stocks with more than 2 years horizon.
- Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.
- Sales Note : Average returns of 15-20% with a 10-15 months horizon.
- Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	73.37	(0.05)	(0.07)
EUR/INR	86.298	(0.10)	(0.11)
GBP/INR	101.478	0.16	0.16
JPY/INR	66.32	0.05	0.08

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	5.57	5.70	(0.13)
10 Year GOI Bond	6.12	6.18	(0.06)
15 Year GOI Bond	6.67	6.71	(0.04)
Call Money (WAR)	3.11	3.30	(0.19)
CBLO (WAR)	3.07	3.37	(0.30)
US 10 Year	1.72	1.73	(0.01)
Crude Oil (in \$/bl)	64.86	64.17	0.69
Inflation (Monthly CPI)	5.03	4.06	0.97

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
5.85% GS 2030	7705	98.04	97.63	98.0225
5.22% GS 2025	3265	99.15	98.90	99.07
6.22% GS 2035	2990	95.99	95.53	95.99
5.15% GS 2025	2610	98.30	97.80	98.2950
6.84% GS 2022	880	104.3275	104.25	104.3150

Government Security Market:

- The Inter-bank call money rate traded in the range of 1.90% - 3.50% on Monday ended at 3.00%.
- The benchmark 5.85% GOI 2030 closed at 6.1231% on Monday Vs. 6.1768% on Wednesday .

Global Debt Market:

The U.S. 10-year Treasury yield moved slightly higher early Monday as traders continued to digest March's bumper jobs report. The yield on the benchmark 10-year Treasury note ticked up to 1.727% in morning trade. The yield on the 30-year Treasury bond also rose to 2.382%, while many of the shorter-dated Treasury yields slipped. It comes after nonfarm payrolls for last month rose by 916,000. This was more than analysts expected and marked the fastest growth since August 2020. The unemployment rate declined to 6% .Also last week, President Joe Biden unveiled the infrastructure and economic recovery package, which includes spending on transportation, broadband and affordable housing.

10 Year Benchmark Technical View:

10 year Benchmark (5.85% GS 2030) yield likely to move in the range of 6.11% to 6.14% level on Tuesday .

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NHAI	8.3	4.3727	1,240.00	7,563	25-Jan-27
NHBTF2014	9.01	4.61	7,035.00	755	13-Jan-34
NHAI	8.2	4.6137	1,069.80	4,152	25-Jan-22
HUDCO	8.2	4.4249	1,199.75	1,813	5-Mar-27
NHAI	7.6	4.53	1,217.00	1,740	11-Jan-31

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	5.1939	13.7	35,478	25-Mar-25
ECLFINANCE	10.15	12.8	985	1,691	4-Jan-29
IFCI	9.9	8.25	1,083.85	1,290	1-Dec-24
TCFSL	8.9	6.39	1,102.00	1,267	27-Sep-23
SRTRANSFIN	9.3	7.94	1,095.00	1,175	12-Jul-23

Research Team:

Name	Designation	Email Id	Contact
Pushkaraj Kanitkar	VP - Equities	pushkaraj@geplcapital.com	022 - 6614 2686
Vidnyan Sawant	AVP - Technical Research	vidnyan@geplcapital.com	022 - 6614 2687
Jigar Doshi	Derivatives Analyst	jigardoshi@geplcapital.com	022 - 6618 2322

We, Research Analyst of GEPL Capital, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. We, also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Disclosure :-

This document has been prepared by Research Department of GEPL Capital Pvt. Ltd. (hereinafter referred to as GEPL) and this report is for personal information of the selected recipient/s and does not construe to be any investment, recommendation, prospectus, offering circular or legal or taxation advice to you. This research report does not constitute an offer, invitation or inducement to invest in securities or other investments and GEPL is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your general information and should not be reproduced or redistributed to any other person in any form. This report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Before acting on any advice or recommendation in this material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. The price and value of the investments referred to in this material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. GEPL makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability or obligation with respect to, the fairness, accuracy, completeness or correctness of any information or update information or opinions contained herein.

All investments including Future and Options are involving risks and investors should exercise prudence in making their investment decisions. The report should not be regarded by the recipients as a substitute for the exercise of their own judgment. Any opinions expressed in this report are subject to change without notice and may differ or be contrary to opinions expressed by other business areas or GEPL as a result of using different assumptions and criteria. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related instrument mentioned in this report.

The information contained in this report has been obtained from sources that are considered to be reliable. However, GEPL has not independently verified the accuracy or completeness of the same. Neither GEPL nor any of its affiliates, its directors or its employees accepts any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein.

GEPL and its affiliates and/or their officers, directors and employees may have similar position in any securities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such securities (or investment. GEPL specifically prohibits the redistribution of this material in whole or in part without the written permission of GEPL and GEPL accepts no liability whatsoever for the actions of third parties in this regard. GEPL or its director or its research analysts or its associates or his relatives and/or its affiliates and/or employees do not have actual/beneficial ownership of one per cent or more securities of the subject company at the end of the month immediately preceding the date of publication of the research report.

Our sales people, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein.

Disclaimers in respect of jurisdiction:

This report is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such Distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject GEPL its affiliates to any registration or licensing requirement within such jurisdiction. If this report is inadvertently send or has reached any individual the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of GEPL.

Analyst Certification:

The views expressed in this research report reflect the personal views of the analyst(s) about the subject securities or issues. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. Research Analysts of this report have not received any compensation from the companies mentioned in the report in the preceding twelve months. GEPL Capital Private Limited is a SEBI registered Research Analyst entity bearing SEBI Reg. No. "INH000000081" under SEBI (Research Analysts) Regulations, 2014.

Reg. Office : D-21 Dhanraj Mahal, CSM Marg, Colaba, Mumbai 400 001 | Contact No +91 22 66182400 | CIN No.: U67120MH1997PTC11094

SEBI Reg.No. NSE/BSE/CURRENCY/F&O - INZ000168137

For more information visit us at: www.geplcapital.com | For research related queries email at research@geplcapital.com