



Morning Coffee

April 13, 2021

One Stop Investment Avenue



Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	28812.18	358.90	1.26%
NIKKEI 225	29848.41	309.68	1.05%
STRAIT TIMES	3181.74	7.81	0.25%

Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	33745.40	(55.20)	(0.16%)
NASDAQ	13850.00	(50.19)	(0.36%)
FTSE UK	6889.12	(26.63)	(0.39%)

Indian Benchmarks (12Apr2021)	Close	Abs. Change	Per. Change
NIFTY 50	14310.80	(524.05)	(3.53%)
NIFTY 200	7486.15	(307.15)	(3.94%)
NIFTY 500	12024.10	(503.30)	(4.02%)

Indian Broader Markets	Close	Abs. Change	Per. Change
NIFTY MIDCAP 100	23114.15	(1391.55)	(5.68%)
NIFTY SMLCAP 100	8084.15	(474.95)	(5.55%)

NSE Sector indices	Close	Abs. Change	Per. Change
NIFTY BANK	30792.00	(1656.05)	(5.10%)
NIFTY FINANCIAL SERVICES	14711.00	(701.50)	(4.55%)
NIFTY IT	26727.80	(639.25)	(2.34%)
NIFTY ENERGY	17279.45	(797.70)	(4.41%)
NIFTY FMCG	34561.35	(691.75)	(1.96%)
NIFTY AUTO	9415.65	(507.30)	(5.11%)
NIFTY METAL	4196.00	(271.30)	(6.07%)
NIFTY CONSUMPTION	5869.05	(191.70)	(3.16%)
NIFTY PHARMA	12961.85	(33.50)	(0.26%)
NIFTYINFRA	3955.40	(192.50)	(4.64%)
NIFTY REALTY	307.15	(24.90)	(7.50%)
NIFTY MEDIA	1430.85	(126.10)	(8.10%)
NIFTY MNC	15929.20	(530.15)	(3.22%)

Fund Flow

Participant ` in crore	Latest	MTD Calendar	YTD (FY)
FIs	506.21	506	149338.80
DIs	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

Stocks in News

- State-owned ONGC seeks buyers for KG gas, wants minimum \$6.6 price. ONGC on Monday invited bids for the sale of initial 2 million standard cubic meters per day of gas from its KG basin fields.
- Will send suitable clarification to DoT over show-cause notice: Vodafone. Vodafone Idea Ltd (VIL) on Monday said it will be sending a "suitable clarification" to the telecom department.
- Flipkart to ally with Adani to strengthen logistics, data centre infra. As part of this partnership, Adani Logistics will construct a 534,000 sq. ft. fulfilment centre in Mumbai that will be leased to Flipkart.
- Vedanta Group in talks with govt to set up display fabrication unit. If it succeeds, India will get its first such facility.
- Sterling Holiday Resorts to have 5,000 rooms in its inventory by 2025. Sterling Holiday Resorts is looking to take the total number of rooms in its inventory to 5,000 by 2025 as part of robust growth plans going forward, a top company official said.
- Upstox alerts users of data breach; says funds, securities remain safe. Retail broking firm Upstox has alerted customers of a security breach that included contact data and KYC details of customers, but assured users that their funds and securities remain safe.
- Mid-sized tech company Coforge acquires BPM firm SLK Global for Rs 918 cr. The acquisition is expected to expand Coforge's BPM operations, strengthen its financial services business, and increase presence in North America.

Economic News

- Sporadic lockdowns to cost India \$1.25 billion per week: Barclays. Barclays has maintained FY22 real GDP growth forecast at 11 per cent y-o-y - at least for now, cautioning against the downside risk if the covid-19 lockdowns and night curfews are tightened further.
- India gold imports jump to near two-year high as weddings revive demand. Overseas purchases increased more than sevenfold to 98.6 tons last month from 13 tons a year earlier.
- India auto sales down 13%, industry retreats by six years in pandemic. Companies sold a total of 18,615,588 of automobiles in FY21, lowest since FY15: Association.
- Covid resurgence to delay Indian airports' passenger recovery: Moody's. The rapid increase in new coronavirus cases is credit negative for Indian airports: report.

Global News

- Oil prices climb on favourable outlook for United States fuel demand. Oil prices climb on favourable outlook for United States fuel demand.
- India makes sustained outreach to US universities for knowledge partnership. India, which sends the largest number of STEM students to the United States, is making a sustained outreach with American universities to build knowledge partnerships.

Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	14364.50	15044.70	14037.70	14201.10	14445.40	14608.80	14853.10	BEAR
BANKNIFTY-NEAR MONTH	30954.90	33489.95	29864.97	30409.93	31154.97	31699.93	32444.97	BEAR
NIFTY MIDCAP 100	23114.15	24680.70	22218.35	22666.25	23382.10	23830.00	24545.85	BEAR
NIFTY SMLCAP 100	8084.15	8587.15	7774.35	7929.25	8178.95	8333.85	8583.55	BEAR

Key Highlights:

The Nifty respects 100 Day SMA on the daily charts....

NIFTY SPOT: 14310.80 (-3.53%)

DYNAMIC PARAMETER: Nifty closed below previous week low.

TRADING ZONE: Resistance: 14470 (Intraday Resistance) / 14652 (Day High)

Support: 14248 (Day Low) / 14100 (Key Support)

BROADER MARKET: UNDERPERFORMED MIDCAP 23114 (-5.68%), **SMALLCAP** 8084 (-5.55%)

Advance-Decline: 241 / 1740

VIEW: Bearish till below 14652 (Day High).

BANKNIFTY SPOT: 30792 (-5.10%)

DYNAMIC PARAMETER: Index closed below 100 Day SMA

TRADING ZONE:

Resistance: 31250 (Intraday Resistance) / 31698 (Day High)

Support: 30520 (Day Low) / 30000 (Key Support)

VIEW: Bearish till below 31698 (Day High)

Stocks to Watch:

BULLISH	BEARISH
CIPLA	IRCTC
LALPATHLAB	HAVELLS
DRREDDY	IBULHSGFIN
DIVISLAB	SRTRANSFIN
BRITANNIA	ZEEL

Sector view:

Bullish Sectors	Bearish Sectors
PHARMA	PSU BANK
	MEDIA

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
LALPATHLAB	BULLISH	INTRADAY	3336	3280	3415
IBULHSGFIN	BEARISH	INTRADAY	169	161	174

Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	14310.80	14343.25	32.45	55.10	11202900	-106050	1.57	15000	14000	1.40	23.00
Previous	14834.85	14889.40	54.55	52.85	11308950	832200	0.90	15000	14000	1.61	19.79
Change	-524.05	-546.15	-	-	-	-	-	-	-	-	3.21
% Chg	-3.53	-3.67	-	-	-	-	-	-	-	-	16.22

Key Highlights:

- Nifty April Futures ended 546.15 points down @ 14343.25 with a premium of 32.45 points.
- Nifty futures open interest decreased by 1.06 lakh shares with April series total open interest stands at 1.12 crore shares.
- Nifty 15000 call has highest OI, whereas 14000 put holds the highest OI and Banknifty 34000 call has highest OI and 30000 put has highest OI.
- Nifty 14500 call saw addition of 5.94 lakh shares in OI, whereas 14500 put saw unwinding of 6.73 lakh shares In OI.
- India VIX ended 16.22% down @ 23.00 against the previous close of 19.79

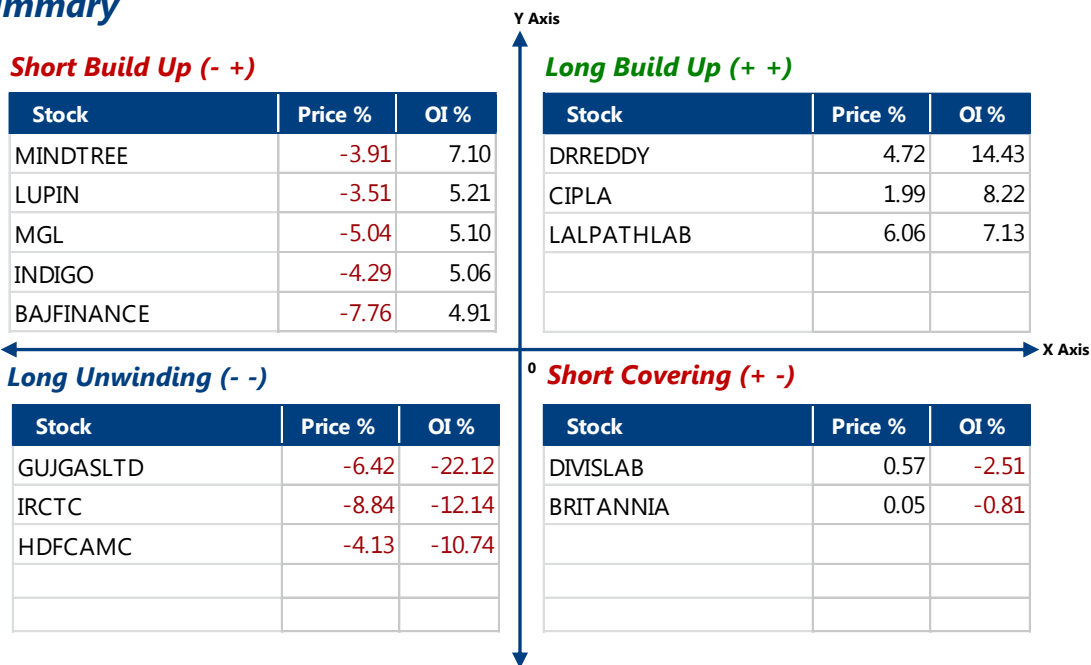
FII Derivatives Statistics

	Buy (in Crs.)	Sell (in Crs.)	Net Buy / Sell (in Crs.)	Cumulative (in Crs.)
INDEX FUTURES	6192.96	7933.41	-1740.45	-2984
INDEX OPTIONS	412371.39	410417.31	1954.08	16879
STOCK FUTURES	17189.34	17587.33	-397.99	-2362
STOCK OPTIONS	20690.02	21265.16	-575.14	-1323

Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	SAIL	5	-
2	-	6	-
3	-	7	-
4	-	8	-

Open Interest Summary



- Long Build Up: When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up: When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering: When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding: When price of a particular stock/Index future falls along with the fall in Open Interest.

Equity Technical Recommendation:

Sr. No.	Date	Action	Company	Product *	Reco. Price	Target 01	Target 02	Stop Loss	Remarks
1	5-Feb-21	BUY	IOC	STD	95.2	107.5	112.5	83.5	Open
2	9-Feb-21	BUY	PNB	STD	37.15	50	65	30	Open
3	26-Feb-21	BUY	HUDCO	STD	47.15	63	84	39	Open
4	3-Mar-21	BUY	CUB	STD	174	199	220	157	Open
5	23-Mar-21	BUY	TATACONSUM	STD	637 / 600	720	770	550	Open
6	24-Mar-21	BUY	WELSPUNIND	STD	83.75 / 75	99	109	65	Open
7	1-Apr-21	BUY	IBREALEST	5 DAY	90	98	105	84	Stop Loss
8	7-Apr-21	BUY	COFORGE	5 DAY	3128	3280	3465	2980	Profit Book
9	7-Apr-21	BUY	NAVINFLUOR	5 DAY	2985	3280	3465	2830	Profit Book
10	7-Apr-21	BUY	DIXON	5 DAY	3600	3950	4245	3460	Open
11	9-Apr-21	BUY	GUJALKALI	STD	405 / 373	470	560	330	Open
12	9-Apr-21	BUY	IGL APR FUT	BTST	544.7	557	572	534	Stop Loss
13	9-Apr-21	BUY	FLUOROCHEM	5 DAY	682	735	780	645	1st Target

Equity Technical - Product Profile

Product	Maximum Open Recommendations	Return Objective	Segment	Duration
Intraday	5	1%	Cash + F&O	Intraday
BTST / STBT	2	1-2%	F&O	1 Day
5-Day	5	2-4%	F&O	T + 5
Smart Trader Delivery	10	3-15%	Cash Only	Week to 3 Months
Rolling Reversal	1	Variable subject to market	F&O	-



Fundamental Recommendation:

Quality Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	HDFC Ltd.	QUALITY PICK	2,421	1,646	2,137	47%	Target Achieved
2	25-Mar-20	HDFC Bank Ltd.	QUALITY PICK	1,367	856	1,307	60%	Target Achieved
3	25-Mar-20	Asian Paints	QUALITY PICK	2,601	1,593	2,150	63%	Target Achieved
4	25-Mar-20	Sun Pharmaceutical Ltd.	QUALITY PICK	619	347	563	78%	Target Achieved
5	25-Mar-20	Pidilite Industries Ltd.	QUALITY PICK	1,849	1,271	1,370	45%	Target Achieved
6	25-Mar-20	HDFC Life Insurance Ltd.	QUALITY PICK	687	434	625	58%	Target Achieved
7	25-Mar-20	Reliance Industries Ltd.	QUALITY PICK	1,911	1,082	2,160	77%	Open
Average Returns as on 12-Apr-2021							61%	

Value Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	Ircon International	VALUE PICKS	87	61	88	42%	Open
2	25-Mar-20	Cochin Shipyard	VALUE PICKS	356	228	400	56%	Open
3	25-Mar-20	Tata Elxsi	VALUE PICKS	2,919	770	1,100	279%	Target Achieved
4	25-Mar-20	Procter and Gamble Hygiene and Health Care Ltd.	VALUE PICKS	13,166	9128	10,180	44%	Target Achieved
5	25-Mar-20	Westlife Development	VALUE PICKS	404	310	420	30%	Open
6	25-Mar-20	MCX Ltd.	VALUE PICKS	1,491	937	1,780	59%	Open
7	25-Mar-20	Kotak Mahindra Bank	VALUE PICKS	1,742	1337	1,421	30%	Target Achieved
8	25-Mar-20	Indraprastha Gas Ltd.	VALUE PICKS	517	343	473	51%	Target Achieved
Average Returns as on 12-Apr-2021							74%	

Beaten Down Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	United Spirits Ltd.	BEATENDOWN	517	465	580	11%	Open
2	25-Mar-20	Avenue Supermarts Ltd.	BEATENDOWN	2,816	1,899	2,145	48%	Target Achieved
3	25-Mar-20	SBI Life Insurance Ltd.	BEATENDOWN	872	587	990	49%	Open
4	25-Mar-20	Biocon	BEATENDOWN	404	271	490	49%	Open
Average Returns as on 12-Apr-2021							39%	



Our recommendation of Diwali Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	29-Oct-20	Jindal Steel and Power	Diwali Pick	388.80	190.55	269.00	104%	Target Achieved
2	29-Oct-20	Crompton Greaves Consumer Electrical Ltd.	Diwali Pick	381.85	298.40	368.00	28%	Target Achieved
3	29-Oct-20	CDSL	Diwali Pick	498.00	464.00	502.00	7%	Open
4	29-Oct-20	Polycab India Ltd.	Diwali Pick	1,347.90	904.00	1,059.00	49%	Target Achieved
Average Returns as on 12-Apr-2021							47%	

Mid Cap Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	16-Sep-20	Sanofi India	MIDCAP	8,097.85	8,850.00	9,572.00	-8%	Open
2	16-Sep-20	Mphasis Ltd.	MIDCAP	1,739.65	1,217.00	1,350.00	43%	Target Achieved
3	16-Sep-20	Bharat Electronics Ltd.	MIDCAP	121.90	103.45	115.00	18%	Target Achieved
4	16-Sep-20	PI Industries Ltd.	MIDCAP	2,438.90	2,024.00	2,216.00	20%	Target Achieved
5	16-Sep-20	Alembic Pharma Ltd.	MIDCAP	957.80	966.00	1,150.00	-1%	Open
Average Returns as on 12-Apr-2021							14%	

Pharma Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	13-Apr-20	Divis Labs	PHARMA	3,783.40	2,341.00	3,270.00	62%	Target Achieved
2	13-Apr-20	IPCA	PHARMA	2,153.75	1,552.00	2,100.00	39%	Target Achieved
3	13-Apr-20	Cipla	PHARMA	903.00	592.00	820.00	53%	Target Achieved
4	13-Apr-20	Cadilla	PHARMA	499.95	353.00	410.00	42%	Target Achieved
5	13-Apr-20	Ajanta Pharma	PHARMA	1,712.45	1,370.00	1,758.00	25%	Open
Average Returns as on 12-Apr-2021							44%	

Our recommendation of New Year Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	12-Dec-19	State Bank of India	New Year Pick	328.80	321.00	382.00	2%	Open
2	12-Dec-19	Godrej Consumer Products	New Year Pick	715.90	660.00	765.00	8%	Open
Average Returns as on 12-Apr-2021							5%	

*Product profile

- Value Picks : Multi-bagger stocks with more than 2 years horizon.
- Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.
- Sales Note : Average returns of 15-20% with a 10-15 months horizon.
- Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

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