



Cotton Seed Oil Cake

MARKET MOVEMENT

MCX MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
COTTON 30APR2021	21550.00	21740.00	21240.00	21610.00	40.00	0.19	7185	-2.84	1570.00
COTTON 31MAY2021	21800.00	22040.00	21760.00	21950.00	80.00	0.37	1362	16.51	550.00
COTTON 30JUN2021	0.00	0.00	0.00	22000.00	0.00	0.00	0	0.00	0.00
KAPAS 30APR2021	1298.00	1298.00	1298.00	1298.00	12.50	0.97	33	3.12	1.00

NCDEX MARKET

COCUDAKL 20APR2021	2539.00	2603.00	2539.00	2558.00	20.00	0.79	38200	-9.59	26910.00
COCUDAKL 20MAY2021	2555.00	2633.00	2555.00	2588.00	26.00	1.01	105570	4.94	79300.00
COCUDAKL 18JUN2021	2622.00	2684.00	2619.00	2634.00	17.00	0.65	7950	12.13	2750.00
KAPAS 30APR2021	1279.00	1295.00	1279.00	1287.00	5.50	0.43	866	2.00	512.00

ICE MARKET (Intercontinental Exchange)

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Volume	Spread
CTK21 (May '21)	79.80	80.05	79.60	79.65	0.15	0.19	159	
CTN21 (Jul '21)	80.91	81.38	80.91	81.00	0.16	0.20	66	1.35
CTZ21 (Dec '21)	80.00	80.43	80.00	80.37	0.33	0.41	15	-0.63

ZCE MARKET (Zhengzhou Commodity Exchange)

WQK21 (May '21)	15075.00	15160.00	14905.00	15045.00	115.00	0.77	238708	
WQN21 (Jul '21)	15125.00	15200.00	14965.00	15100.00	125.00	0.83	25472	55.00
WQU21 (Sep '21)	15330.00	15390.00	15155.00	15280.00	110.00	0.73	201650	180.00

CURRENCY MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
USDINR 28APR2021	73.48	74.78	73.48	74.59	0.92	1.25	3628779	15.55	5075454.00
USDINR 27MAY2021	73.95	75.03	73.91	74.83	0.91	1.22	1076509	9.60	735581.00
USDINR 28JUN2021	74.20	75.29	74.20	75.08	0.88	1.18	251094	11.97	94211.00

Calendar Spreads Snapshot

Commodity	Spread	P. Spread	Change
COTTON MAY - APR	340.00	300.00	40.00
COTTON JUN - MAY	50.00	130.00	-80.00
COTTON JUN - APR	390.00	430.00	-40.00
COCUDAKL MAY - APR	30.00	24.00	6.00
COCUDAKL JUN - MAY	46.00	55.00	-9.00
COCUDAKL JUN - APR	76.00	79.00	-3.00

Open Interest Snapshot

Commodity	Last	OI	Status
COTTON 30APR2021	21610	7185	Short Covering
COTTON 31MAY2021	21950	1362	Fresh Buying
COTTON 30JUN2021	22000	0	Long Liquidation
COCUDAKL 20APR2021	2558	38200	Short Covering
COCUDAKL 20MAY2021	2588	105570	Fresh Buying
COCUDAKL 18JUN2021	2634	7950	Fresh Buying

Commodity Market Daily Trading Levels

MCX MARKET

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Trend
COTTON 30APR2021	21610.00	20820.00	21030.00	21320.00	21530.00	21820.00	22030.00	22320.00	Positive
COTTON 31MAY2021	21950.00	21520.00	21640.00	21800.00	21920.00	22080.00	22200.00	22360.00	Positive
COTTON 30JUN2021	22000.00	14660.00	7330.00	14660.00	7330.00	14660.00	7330.00	14660.00	Range
KAPAS 30APR2021	1298.00	1298.00	1298.00	1298.00	1298.00	1298.00	1298.00	1298.00	Positive

NCDEX MARKET

COCUDAKL 20APR2021	2558.00	2467.00	2503.00	2531.00	2567.00	2595.00	2631.00	2659.00	Positive
COCUDAKL 20MAY2021	2588.00	2473.00	2514.00	2551.00	2592.00	2629.00	2670.00	2707.00	Positive
COCUDAKL 18JUN2021	2634.00	2543.00	2581.00	2608.00	2646.00	2673.00	2711.00	2738.00	Positive
KAPAS 30APR2021	1287.00	1263.00	1271.00	1279.00	1287.00	1295.00	1303.00	1311.00	Positive

ICE MARKET

CTK21 (May '21)	79.65	79.13	79.37	79.58	79.82	80.03	80.27	80.48	Positive
CTN21 (Jul '21)	81.00	80.28	80.60	80.75	81.07	81.22	81.54	81.69	Positive
CTZ21 (Dec '21)	80.37	79.43	79.71	79.86	80.14	80.29	80.57	80.72	Positive

ZCE MARKET

WQK21 (May '21)	15045.00	14678.33	14791.67	14933.33	15046.67	15188.33	15301.67	15443.33	Positive
WQN21 (Jul '21)	15100.00	14758.33	14861.67	14993.33	15096.67	15228.33	15331.67	15463.33	Positive
WQU21 (Sep '21)	15280.00	14958.33	15056.67	15193.33	15291.67	15428.33	15526.67	15663.33	Positive

CURRENCY MARKET

USDINR 28APR2021	74.59	72.48	72.98	73.78	74.28	75.08	75.58	76.38	Positive
USDINR 27MAY2021	74.83	73.03	73.47	74.15	74.59	75.27	75.71	76.39	Positive
USDINR 28JUN2021	75.08	73.32	73.76	74.42	74.86	75.52	75.96	76.62	Positive

Spot Rate Update

7-Apr-21

Commodity	Rate
Cotton Seed Oil-Cake-Amravati	2775 - 2875
Cotton Seed Oil-Cake-Beed	2750 - 2850
Cotton Seed Oil-Cake-Jalgaon	2700 - 2800
Cotton Seed Oil-Cake-Khamgaon	2900 - 3100
Cotton Seed Oil-Cake-Arvi	2700 - 2900

Spot Rate Update

7-Apr-21

Commodity	Rate
Cotton Seed Oil-Cake-Nagpur	2700 - 2700
Cotton Seed Oil-Cake-Murtajapur	2850 - 3050
Cotton Seed Oil-Cake-Khamgaon	2900 - 3100
Cotton Seed Oil-Cake-Arvi	2700 - 2900
Cotton Seed Oil-Cake-Akot	2700 - 2900

MCX COTTON

Technical Chart



Open	High	Low	Close	Net Cng
21550.00	21740.00	21240.00	21610.00	40.00
OI	% OI	Volume	Trend	% Cng
7185.00	-2.84	1570.00	Positive	0.19

Fundamentals

Cotton yesterday settled up by 0.19% at 21610 tracking rise in overseas prices on mill fixations and expectations supplies will remain tight as forecasts pointed to dry weather in West Texas, the largest U.S cotton-producing region. The U.S Department of Agriculture's (USDA) weekly crop progress report showed the cotton crop was 6% planted in the week ended April 4, 1% below the same week a year-ago. Cotton exports so far this season (October 2020 to September 2021), have clocked 47 lakh bales and are expected to touch 60-70 lakh bales by the end of the season. Supply of cottonseeds might become tight in the coming kharif season if farmers decide to expand the area under the fibre crop going by the high price that prevailed during the current season to September. India has raised the price of genetically modified cotton seeds by 5% for the fiscal year that began in March, a government order said, potentially boosting revenues of leading local seed makers. According to the order, the Ministry of Agriculture and Farmers' Welfare has raised the price of genetically modified cotton seeds to 767 rupees for a 450-gram packet, up from 730 rupees. In spot market, Cotton gained by 100 Rupees to end at 21880 Rupees. Technically market is under short covering as market has witnessed drop in open interest by -2.84% to settled at 7185 while prices up 40 rupees, now Cotton is getting support at 21320 and below same could see a test of 21030 levels, and resistance is now likely to be seen at 21820, a move above could see prices testing 22030.

Trading Idea for the day

Cotton trading range for the day is 21030-22030.

Cotton gained tracking rise in overseas prices on mill fixations and expectations supplies will remain tight as forecasts pointed to dry weather in West Texas

USDA weekly crop progress report showed the cotton crop was 6% planted in the week ended April 4, 1% below the same week a year-ago.

Cotton exports so far this season, have clocked 47 lakh bales and are expected to touch 60-70 lakh bales by the end of the season.

NCDEX COCUDAKL

Technical Chart



Open	High	Low	Close	Net Cng
2539.00	2603.00	2539.00	2558.00	20.00
OI	% OI	Volume	Trend	% Cng
38200.00	-9.59	26910.00	Positive	0.79

Fundamentals

Cocudakl yesterday settled up by 0.79% at 2558 on reports that cottonseed khali stock is empty in Gujarat. Supply of cottonseeds might become tight in the coming kharif season if farmers decide to expand the area under the fibre crop going by the high price that prevailed during the current season to September. Cottonseed production and quality were affected last year due to excessive rains in the key producing State of Telangana and some parts of Tamil Nadu. Due to continuous rains last year, there was lot of damage to seed production in Telangana and Tamil Nadu. In Telangana, the largest producer of cottonseeds, production dropped 20-25 per cent. As a result, there may be a tight supply situation this kharif season if the demand goes up. The industry expects the cotton acreage to be higher than the normal 12 million hectares as farmers may opt to plant more with prices of raw cotton ruling higher at ₹6,000 per quintal compared with the minimum support price of ₹5,515. Also, Telangana, already a major cotton producer, plans to bring in more area under the fibre crop. Placement of seeds has already started in Punjab, Haryana and Rajasthan, where the planting will begin from mid-April. There might not be any carry-forward stocks at the end of kharif planting. In Akola spot market, Cocudakl gained by 21.3 Rupees to end at 2640.3 Rupees per 100 kgs. Technically market is under short covering as market has witnessed drop in open interest by -9.59% to settled at 38200 while prices up 20 rupees, now Cocudakl is getting support at 2531 and below same could see a test of 2503 levels, and resistance is now likely to be seen at 2595, a move above could see prices testing 2631.

Trading Idea for the day

Cocudakl trading range for the day is 2503-2631.

Cocudakl prices gained on reports that cottonseed khali stock is empty in Gujarat.

Supply of cottonseeds might become tight in the coming kharif season if farmers decide to expand the area under the fibre crop

Cottonseed production and quality were affected last year due to excessive rains in the key producing State of Telangana and some parts of Tamil Nadu.

COTTON PRICE MOVEMENT SINCE 2012

Year	Harvesting					Sowing	Growth						Harvesting	Crop Calendar
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
2012	17420	17080	17540	16490	15670	16430	17750	17990	16050	16140	16050	16220	-570.00	
	3.75	-1.95	2.69	-5.99	-4.97	4.85	8.03	1.35	-10.78	0.56	-0.56	1.06	-3.39	
2013	16360	17620	19330	17930	18230	19330	20160	22690	21760	20570	18400	19340	3120.00	
	0.86	7.70	9.70	-7.24	1.67	6.03	4.29	12.55	-4.10	-5.47	-10.55	5.11	19.24	
2014	20490	20180	20280	20560	19920	20250	18980	17970	16540	15890	15810	15870	-3470.00	
	5.95	-1.51	0.50	1.38	-3.11	1.66	-6.27	-5.32	-7.96	-3.93	-0.50	0.38	-17.94	
2015	14490	15200	15290	16320	16520	16250	16170	16310	15780	15580	15770	16340	470.00	
	-8.70	4.90	0.59	6.74	1.23	-1.63	-0.49	0.87	-3.25	-1.27	1.22	3.61	2.96	
2016	16260	16110	15750	16740	17730	20080	22490	19610	19840	18570	18880	19020	2680.00	
	-0.49	-0.92	-2.23	6.29	5.91	13.25	12.00	-12.81	1.17	-6.40	1.67	0.74	16.40	
2017	20290	20690	20900	20600	20500	20230	20390	18650	18530	18440	18210	19710	690.00	
	6.68	1.97	1.01	-1.44	-0.49	-1.32	0.79	-8.53	-0.64	-0.49	-1.25	8.24	3.63	
2018	20050	20640	20430	20720	22060	22350	24120	22860	21840	22250	21390	21090	1380.00	
	1.73	2.94	-1.02	1.42	6.47	1.31	7.92	-5.22	-4.46	1.88	-3.87	-1.40	7.00	
2019	20980	20480	21490	22460	21770	21540	20750	19570	19870	19320	19230	19570	-1520.00	
	-0.52	-2.38	4.93	4.51	-3.07	-1.06	-3.67	-5.69	1.53	-2.77	-0.47	1.77	-7.21	
2020	19410	18200	16230	16350	15810	15760	16320	17730	18210	19430	20170	20630	1060.00	
	-0.82	-6.23	-10.82	0.74	-3.30	-0.32	3.55	8.64	2.71	6.70	3.81	2.28	5.42	
2021	20950	21890											1260.00	
	1.55	4.49											6.11	
Average	1.00	0.90	0.60	0.71	0.04	2.53	2.91	-1.57	-2.86	-1.24	-2.19	2.23	Average	

COCUDAKL PRICE MOVEMENT SINCE 2012

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	1288.00	1216.00	1383.00	1269.00	1119.00	1279.00	1528.00	1527.00	1328.00	1437.00	1397.00	1379.00	137.00
	3.70	-5.59	13.73	-8.24	-11.82	14.30	19.47	-0.07	-13.03	8.21	-2.78	-1.29	11.03
2013	1321.00	1469.00	1523.00	1408.00	1572.00	1523.00	1568.00	1833.00	1470.00	1494.00	1400.00	1474.00	95.00
	-4.21	11.20	3.68	-7.55	11.65	-3.12	2.95	16.90	-19.80	1.63	-6.29	5.29	6.89
2014	1529.00	1522.00	1465.00	1572.00	1493.00	1676.00	1670.00	1723.00	1368.00	1358.00	1331.00	1422.00	-52.00
	3.73	-0.46	-3.75	7.30	-5.03	12.26	-0.36	3.17	-20.60	-0.73	-1.99	6.84	-3.53
2015	1446.00	1524.00	1707.00	1798.00	1828.00	1798.00	1953.00	2043.00	1560.00	1657.00	1712.00	2085.00	663.00
	1.69	5.39	12.01	5.33	1.67	-1.64	8.62	4.61	-23.64	6.22	3.32	21.79	46.62
2016	2038.00	2209.00	2236.00	2296.00	2334.00	2548.00	2576.00	2600.00	1971.00	1909.00	1960.00	2012.00	-73.00
	-2.25	8.39	1.22	2.68	1.66	9.17	1.10	0.93	-24.19	-3.15	2.67	2.65	-3.50
2017	2268.00	2301.00	2168.00	2014.00	1848.00	1652.00	1477.00	1560.00	1519.00	1507.00	1629.50	1792.50	-219.50
	12.72	1.46	-5.78	-7.10	-8.24	-10.61	-10.59	5.62	-2.63	-0.79	8.13	10.00	-10.91
2018	1742.50	1569.00	1405.00	1196.00	1359.50	1570.50	1852.50	1668.00	1660.00	1794.00	1907.00	1926.00	133.50
	-2.79	-9.96	-10.45	-14.88	13.67	15.52	17.96	-9.96	-0.48	8.07	6.30	1.00	7.45
2019	2045.50	1936.00	2281.00	2486.00	2788.00	2767.00	3338.00	3251.00	2135.00	2280.50	1974.00	2139.00	213.00
	6.20	-5.35	17.82	8.99	12.15	-0.75	20.64	-2.61	-34.33	6.81	-13.44	8.36	11.06
2020	1783.00	1598.00	2064.00	1905.00	1949.00	1961.00	1775.00	1880.00	1806.00	1851.00	2164.00	2003.00	-136.00
	-16.64	-10.38	29.16	-7.70	2.31	0.62	-9.48	5.92	-3.94	2.49	16.91	-7.44	-6.36
2021	2079.00	2220.00											217.00
	3.79	6.78											10.83
Average	1.81	0.59	5.42	-2.73	1.89	4.23	5.91	2.82	-16.01	3.66	0.71	5.76	Average

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