

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	46838	1.03%
COMEX Gold \$	1755	1.04%
MCX Silver	67501	1.30%
COMEX Silver \$	25.473	1.04%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	185.7	1.61%
LME Aluminium \$	2286	1.24%
MCX Copper	695.6	0.91%
LME Copper \$	9007	0.85%
MCX Lead	166.7	0.76%
LME Lead \$	1987	0.30%
MCX Nickel	1270.9	1.13%
LME Nickel \$	16820	1.14%
MCX Zinc	230	1.61%
LME Zinc \$	2862	1.17%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4438	-0.14%
NYMEX Crude \$	59.75	0.20%
MCX Natural Gas	186.6	-1.27%
NYMEX Natural Gas	2.521	0.44%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14873.8	0.37%
USDINR	74.598	0.31%
EURUSD	1.1904	0.35%
GBPUSD	1.3737	-0.07%
Dollar Index	92.126	-0.34%
Dow Jones	33503.57	0.17%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	4,65,766	725	4,66,491
Copper	2,01,216	6,750	2,07,966
Lead	1,75,512	-125	1,75,387
Nickel	1,51,858	-1,194	1,50,664
Zinc	1,27,570	0	1,27,570

- Gold gains as dollar, yields fall after U.S. Fed maintains stance
- Oil edges up on weak dollar; investors weigh rising supplies, demand outlook
- Copper on track for weekly rise as dollar weakens

Precious metals

Gold prices rose on Thursday, as yields on longer-term U.S. Treasuries dropped along with the dollar after the Federal Reserve in its latest policy meeting minutes reinforced expectations that interest rates would remain low for some time. Spot gold gained 0.3% at \$1,741.85 per ounce by 0927 GMT. U.S. gold futures rose 0.1% to \$1,742.90 per ounce.

NYMEX Oil

Oil prices edged up in early Asian trade on Friday, supported by a weaker dollar, as investors weighed rising supplies and the impact on fuel demand from the COVID-19 pandemic. Brent crude futures for June climbed 7 cents, or 0.1%, to \$63.27 a barrel by 0106 GMT while U.S. West Texas Intermediate (WTI) crude for May was at \$59.77 a barrel, up 17 cents, or 0.3%.

Base Metals

Copper prices were on track for a weekly rise on Friday, as the dollar was headed for its worst week of the year, making greenback-priced metals cheaper for holders of other currencies. Three-month copper on the London Metal Exchange rose 0.3% to \$9,031 a tonne by 0113 GMT, up 2.7% on a weekly basis. The most-traded May copper contract on the Shanghai Futures Exchange advanced 0.8% to 67,160 yuan (\$10,252.65) a tonne, also set for a weekly rise.

.Source: Reuters, Bloomberg

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
09-Apr-21	18:00:00	USD	Core PPI m/m	0.2%	0.2%	LOW
09-Apr-21	18:00:00	USD	PPI m/m	0.5%	0.5%	LOW
09-Apr-21	19:30:00	USD	Final Wholesale Inventories m/m	0.5%	0.5%	LOW

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
KAPAS	30-Apr-21	1347.5	3.81	RUBBER	30-Apr-21	16835	-1.97
COTTON	30-Apr-21	21940	1.53	NATURALGAS	27-Apr-21	186.8	-1.16
ALUMINIUM	30-Apr-21	185.4	1.45	MENTHAOIL	30-Apr-21	955.2	-0.07
ZINC	30-Apr-21	229.7	1.44	CRUDEOIL	19-Apr-21	4442	-0.05
SILVER	05-May-21	67418	1.18				

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
NICKEL	1270.9	1.13%	7.56%
COPPER	695.6	0.91%	4.30%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
CASTOR SEED NEW 1ST	4790	-0.25%	-15.95%
GUAR GUM5MT 1ST	6035	-1.00%	-18.68%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	4438	-0.14%	0.26%

Short Covering

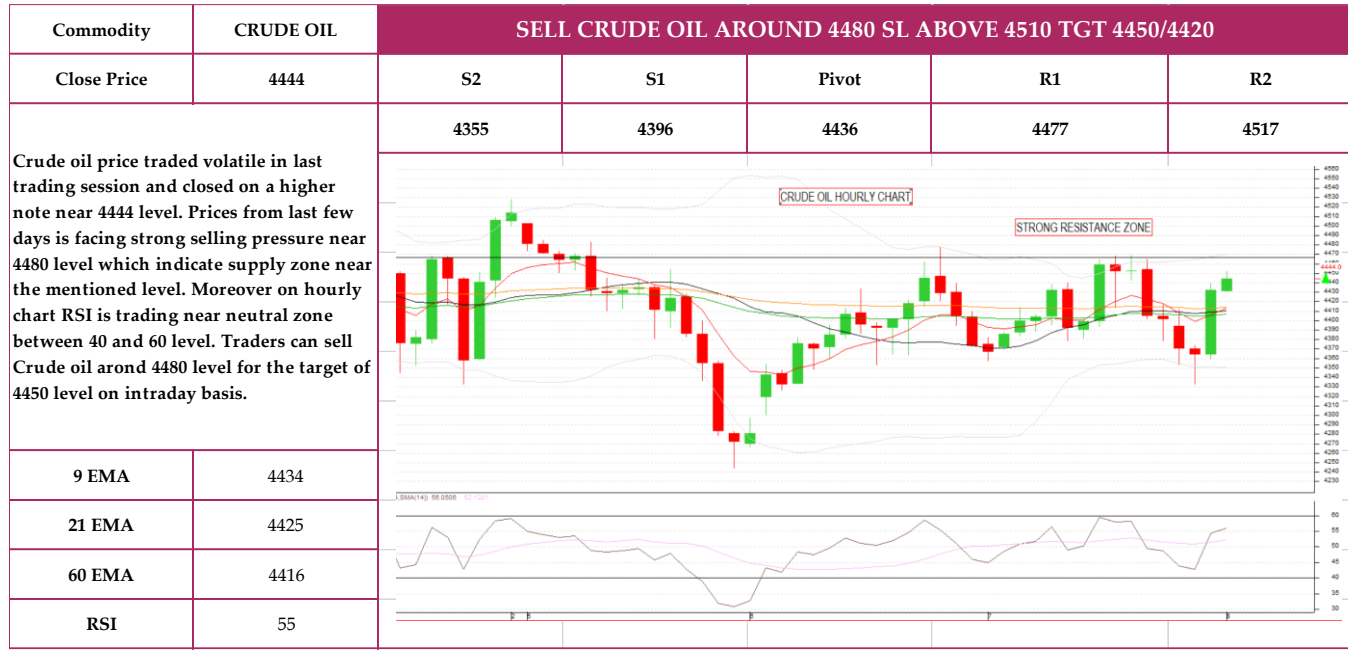
Commodity	Close	% Chng in Price	% Chng in OI
CHANA BIKANER 1ST	5344	1.79%	-19.83%
COTTON SEED OIL 1ST	2638	3.13%	-22.23%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Jun-21	46838.0	45999.3	46418.7	46659.3	47078.7	47319.3
MCX	SILVER	5-May-21	67501.0	65823.7	66662.3	67198.7	68037.3	68573.7
MCX	CRUDEOIL	19-Apr-21	4438.0	4354.7	4396.3	4435.7	4477.3	4516.7
MCX	NATURALGAS	27-Apr-21	186.6	182.6	184.6	186.9	188.9	191.2
MCX	COPPER	30-Apr-21	695.6	688.6	692.1	694.5	698.0	700.4
MCX	NICKEL	30-Apr-21	1270.9	1253.1	1262.0	1268.6	1277.5	1284.1
MCX	LEAD	30-Apr-21	166.7	164.2	165.4	166.3	167.5	168.4
MCX	ZINC	30-Apr-21	230.1	224.9	227.5	229.1	231.7	233.2
MCX	ALUMINIUM	30-Apr-21	185.7	181.6	183.7	184.8	186.8	187.9
MCX	MENTHAOIL	30-Apr-21	955.3	953.1	954.2	955.6	956.7	958.1
MCX	CPO-MCX	30-Apr-21	1140.6	1119.3	1129.9	1139.8	1150.4	1160.3
MCX	COTTON	30-Apr-21	21940.0	21460.0	21700.0	21840.0	22080.0	22220.0
NCDEX	CHANA BIKANER	20-Apr-21	5344.0	5194.7	5269.3	5314.7	5389.3	5434.7
NCDEX	COTTON SEED OIL	20-Apr-21	2638.0	2508.7	2573.3	2611.7	2676.3	2714.7
NCDEX	CORIANDER	20-Apr-21	7220.0	7102.7	7161.3	7206.7	7265.3	7310.7
NCDEX	CASTOR SEED	20-Apr-21	4790.0	4744.7	4767.3	4796.7	4819.3	4848.7
NCDEX	GUAR GUM5MT	20-Apr-21	6035.0	5941.0	5988.0	6064.0	6111.0	6187.0
NCDEX	GUAR SEED	20-Apr-21	3863.0	3815.7	3839.3	3873.7	3897.3	3931.7
NCDEX	JEERA UNJHA	20-Apr-21	14275.0	14081.7	14178.3	14321.7	14418.3	14561.7
NCDEX	RMSEED	20-Apr-21	6105.0	5991.7	6048.3	6081.7	6138.3	6171.7
NCDEX	REF SOYAOIL	20-Apr-21	1315.3	1294.1	1304.7	1313.6	1324.2	1333.1
NCDEX	SOY BEAN INDORE	20-Apr-21	6412.0	6252.7	6332.3	6384.7	6464.3	6516.7

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