

## COPPER

30/04/2021



### Technical outlook

Copper May future 2hr chart has formed "Rising channel" pattern. The last few sessions ended up sideways mode testing near new historical high. The market is still expected to continue on bearish momentum based on

the current price action, once the same break below the current key support holding near 755. The downside rally could be testing all the way up to 752-749 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might revise the trend to bullish/sideways mode. Key resistance holds at 764.

### Technical Chart

