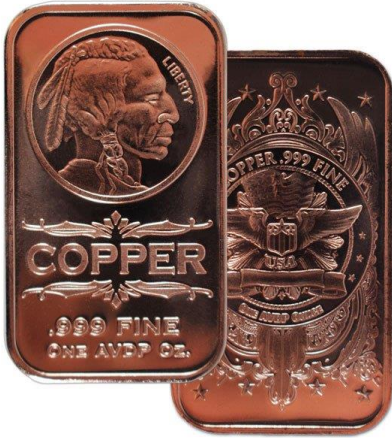


COPPER

16/04/2021



Technical outlook

Copper April future 4hr chart has formed "Rising channel" pattern. The last few sessions ended sideways mode along with some corrections inside the channel. The market is still expected to continue on bullish momentum based on the current price action, once the same break above the key resistance holding near 720. The upside rally could be testing all the way up to 723-726 levels in the upcoming sessions. Alternatively, if the market struggles to break the

resistance level, then it might revise the trend to bearish/sideways mode. Key support holds at 711.

Technical Chart

