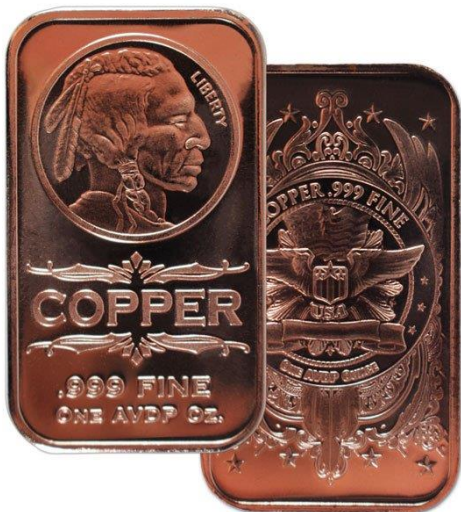


## COPPER

06/04/2021



### Technical outlook

Copper April future 4hr chart has formed "Falling channel" pattern. The last few sessions ended sideways mode along with some corrections inside the channel. The market is still expected to continue on bullish momentum based on the current price action, once the same break above the key resistance holding near 692. The upside rally could be testing all the way up to 695-698 levels in the upcoming sessions. Alternatively, if the market struggles to break the resistance level, then it might revise the trend to bearish/sideways mode. Key support holds at 683.

### Technical Chart

