



Market Radar

9-Apr-21



Nifty Outlook:

The 14870-14940 region continued to remain a stubborn barrier yesterday as well, but favoured view expects the 15100 objective to be met soon. This confidence encourages us to raise our downside marker to 14900. Inability to float above 14900 would have to be taken as a weakening sign, but with several key supports at 14780- and 14600 nearby, directional downsides are less expected.



Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
HSIL	Buy at open or on dips to 169	178 - 184	164	MACD to break signal line.	148	160	168	180	188
WESTLIFE	Buy at open or on dips to 417	433 - 450	409	Inverted hammer	408	414	423	430	439
WHIRLPOOL	Buy at open or on dips to 2185	2270	2165	Inverted hammer	2162	2179	2202	2219	2242
DALMIASUG	Buy at open or on dips to 185.5	192 - 197	181	MACD above signal line.	173	180	184.6	191.5	196

* Recommendations are for 5 day holding period

Headlines

Asian markets are trading with a negative bias on the last trading day of the week led by China as its inflation rose 0.4%, which higher than estimate of 0.3%.

US markets gained as FOMC Chairman said that the bank has the tools to handle any inflationary pressures which might pop up as economy opens up. IT stocks gained the most.

European markets closed higher taking cues from the dovish comments from FOMC. Food and beverages led the gainers pack.

Oil price is trading higher backed by weak dollar and as investors weighed increasing supply and the impact of rising covid-19 cases on fuel demand.

Gold price rose to the highest level in a month as US dollar and bond yields fell and as US FOMC reiterated its dovish stance.

Events - China Inflation rate, India deposit growth Mar, India foreign exchange growth, US PPI MoM today.

News

SREI EQUIP FINANCE RECEIVES EXPRESSION OF INTEREST

Srei Equipment Finance Limited (SEFL) announced on April 8 that it has received expression of interest for up to \$250 million capital infusion in the company from international private equity funds -- United States-based Arena Investors LP and Singapore's Makara Capital Partners.

ARCELORMITTAL IN ANNOUNCES COLLABORATION WITH INFOSYS

Infosys on Thursday said steel and mining company ArcelorMittal has chosen it to help accelerate the company's digital transformation journey and enable next-generation application management and business process management (BPM) services for ArcelorMittal Europe.

SWITCH MOBILITY & SIEMENS ENTERS INTO MoU

Switch Mobility Automotive and Siemens have entered into a Memorandum of Understanding towards building a co-operative technological partnership in electric commercial mobility segment and execute eMobility projects in India. The MOU is aimed at delivering efficient, cost-effective and sustainable eMobility solutions to various commercial vehicle customers in India.

ZENSARTECH IN STRATEGIC PARTNETSHIP WITH CLAIMATIC

Has announced a strategic partnership with U.S.-based Claimatic. The collaboration will enable the company to offer insurers digital solutions that will help them remain competitive and differentiate themselves. The partnership will bring together deep skills in insurance and technology strategy, product ideation, technology development and deployment, and organizational change management to support clients through successful claims automation transformations.

NOVELIS HAS COMMITTED TO BECOME NET CARBON NEUTRAL BY 2050

Novelis has committed to become a net carbon-neutral company by 2050. It has also committed to reduce its carbon footprint by 30% and waste to landfills by 20% by 2026. The company also aims to reduce its energy intensity and water consumption by 10% each by 2026. Further, it will continue increasing the use of recycled content in its products.

MFs SEE 1st NET INFLOW IN 8 MONTHS

After eight months of net outflows, equity mutual funds attracted net inflows of ₹7,376 crore in March, with all categories of open-ended funds barring multi-cap, value and contra funds reporting inflows.

Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	14873.8	0.37	14730	14802	14893	14965	15056	S1 - PV
BANKNIFTY	32782.85	-0.63	32329	32556	32931	33158	33534	S1 - PV
INDUSINDBK	935	-1.12	916	925	942	951	968	S1 - PV
TECHM	1028.55	2.61	983	1006	1028	1051	1073	PV - R1
AXISBANK	688.25	-8.93	688	688	688	688	688	S2
ICICIBANK	576.7	-0.16	566	571	579	584	591	S1 - PV
HCLTECH	1037.15	0.00	1018	1028	1041	1050	1064	S1 - PV
HDFC	2502.45	0.80	2461	2482	2506	2527	2552	S1 - PV
HDFCBANK	1434	-0.91	1411	1423	1442	1453	1472	S1 - PV
ITC	213.5	-0.14	211	212	214	215	217	S1 - PV
GAIL	138.6	-0.04	136	137	139	140	142	S1 - PV
SBIN	355.95	-0.73	349	352	358	361	367	S1 - PV
INFY	1438.15	0.56	1406	1422	1437	1453	1468	PV - R1
BAJAJ-AUTO	3645	-0.96	3609	3627	3663	3681	3717	S1 - PV
KOTAKBANK	1792	44.76	1792	1792	1792	1792	1792	S2
SHREECEM	31680	4.79	29541	30611	31329	32399	33117	PV - R1
UPL	653.8	-0.10	642	648	656	662	671	S1 - PV
EICHERMOT	2551.5	0.52	2518	2535	2565	2582	2612	S1 - PV
SUNPHARMA	614	-1.14	605	610	618	622	630	S1 - PV
WIPRO	442	0.91	437	439	443	445	449	S1 - PV
ASIANPAINT	2643.95	0.58	2613	2629	2643	2659	2674	PV - R1
DIVISLAB	3707.7	0.24	3611	3660	3730	3778	3848	S1 - PV
TCS	3271.4	62.35	3271	3271	3271	3271	3271	S2
GRASIM	1450	0.88	1419	1435	1449	1464	1479	PV - R1
ULTRACEMCO	7040	4.14	6690	6865	6959	7134	7228	PV - R1
HEROMOTOCO	2930	-0.39	2868	2899	2945	2976	3022	S1 - PV
BAJAJFINSV	9539.6	37.06	9540	9540	9540	9540	9540	S2
BAJFINANCE	5077.1	78.98	5077	5077	5077	5077	5077	S2
BHARTIARTL	542	0.07	536	539	544	547	552	S1 - PV
BPCL	430.5	0.54	425	428	432	435	439	S1 - PV
SBILIFE	909.2	-1.01	895	902	912	919	928	S1 - PV
LT	1420	1.13	1397	1408	1422	1433	1446	S1 - PV
ADANIPOINTS	824	1.14	791	807	823	839	855	PV - R1
TATASTEEL	922	5.39	849	885	919	956	990	PV - R1
BRITANNIA	3817	0.22	3731	3774	3804	3847	3877	PV - R1
IOC	92.95	0.27	92	92	93	94	94	S1 - PV
HINDUNILVR	2410	0.20	2371	2391	2415	2434	2458	S1 - PV
TITAN	1568.9	3.62	1504	1537	1558	1590	1611	PV - R1
MARUTI	6831	-0.50	6727	6779	6859	6911	6992	S1 - PV
M&M	796.3	17.31	796	796	796	796	796	S2
ONGC	103.6	-1.00	102	103	104	105	107	S1 - PV
CIPLA	841	0.02	831	836	843	848	855	S1 - PV
RELIANCE	2006.4	0.18	1978	1992	2007	2021	2036	S1 - PV
HDFCLIFE	699.85	141.33	700	700	700	700	700	S2
DRREDDY	4705	0.26	4613	4659	4707	4754	4802	S1 - PV
POWERGRID	208.6	-0.93	205	207	210	212	215	S1 - PV
JSWSTEEL	616.2	9.59	530	573	606	649	682	PV - R1
NTPC	105.45	-33.28	105	105	105	105	105	S2
TATAMOTORS	314	2.01	301	308	314	320	326	PV - R1
COALINDIA	131.7	0.34	130	131	132	133	135	S1 - PV
NESTLEIND	17716.4	1.76	17169	17443	17601	17875	18033	PV - R1
HINDALCO	366.55	4.07	346	356	365	375	384	PV - R1

Economic Calendar

1 Apr, Thursday	2 Apr, Friday	3 Apr, Saturday	4 Apr, Sunday	5 Apr, Monday
<ul style="list-style-type: none"> □ China Manufacturing PMI (Mar) □ India Balance of trade □ US Initial jobless claims □ US Markit Manufacturing PMI. 	<ul style="list-style-type: none"> □ India foreign exchange reserves □ US Non farm payrolls 			<ul style="list-style-type: none"> □ India Manufacturing PMI (Mar) □ US ISM non manufacturing PMI □ US Factory orders. □ RBI MPC starts.
6 Apr, Tuesday	7 Apr, Wednesday	8 Apr, Thursday	9 Apr, Friday	10 Apr, Saturday
<ul style="list-style-type: none"> □ China Services PMI (Mar) □ US Redbook MoM □ US JOLTs Job opening □ US Consumer Inflation 	<ul style="list-style-type: none"> □ US API crude oil change □ India RBI rate decision □ India services PMI □ US Balance of trade □ FOMC minutes 	<ul style="list-style-type: none"> □ US Consumer credit change □ US Initial jobless claims 	<ul style="list-style-type: none"> □ China Inflation rate □ India deposit growth Mar □ India foreign exchange growth □ US PPI MoM 	
11 Apr, Sunday	12 Apr, Monday	13 Apr, Tuesday	14 Apr, Wednesday	15 Apr, Thursday
	<ul style="list-style-type: none"> □ India IIP (Feb) □ India CPI (Mar) □ US Budget statement 	<ul style="list-style-type: none"> □ China Balance of trade □ US Core inflation rate 	<ul style="list-style-type: none"> □ US API crude oil change □ India WPI (Mar) 	<ul style="list-style-type: none"> □ India Balance of Trade final (mar) □ US retail sales □ US Philadelphia Fed Manufacturing Index □ US Initial jobless claims □ US Industrial production
16 Apr, Friday	17 Apr, Saturday	18 Apr, Sunday	19 Apr, Monday	20 Apr, Tuesday
<ul style="list-style-type: none"> □ China GDP □ China Industrial production □ China retail sales □ India foreign exchange reserves □ US Building permits □ US Housing starts 				<ul style="list-style-type: none"> □ China Loan prime rate □ US Redbook
21 Apr, Wednesday	22 Apr, Thursday	23 Apr, Friday	24 Apr, Saturday	25 Apr, Sunday
<ul style="list-style-type: none"> □ US API crude oil stock change 	<ul style="list-style-type: none"> □ US Chicago Fed National activity Index □ US Initial jobless claims □ US Existing home sales 	<ul style="list-style-type: none"> □ India foreign exchange reserves □ India Bank loan growth □ US Markit Manufacturing PMI Flash □ US New home sales 		
26 Apr, Monday	27 Apr, Tuesday	28 Apr, Wednesday	29 Apr, Thursday	30 Apr, Friday
<ul style="list-style-type: none"> □ US Durable goods orders □ US Dallas fed manufacturing Index 	<ul style="list-style-type: none"> □ China Industrial profits YoY Feb □ US consumer confidence 	<ul style="list-style-type: none"> □ US API crude oil stock change □ US Wholesale inventories □ FOMC rate decision 	<ul style="list-style-type: none"> □ US Fed Press conference □ US GDP growth rate □ US Initial jobless claims □ US Pending home sales 	<ul style="list-style-type: none"> □ India infrastructure output □ India foreign exchange reserves □ US Personal income (Mar)

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multibaggers.	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best play to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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