

## News Box

- USDINR closed 7 paise higher at 74.66 yesterday
- FBIL set the reference rate for USDINR at 74.7296 and Euro at 90.1458
- China and India to keep emerging Asia's pandemic recovery to 7.3% growth: Asian Development Bank
- Australian Consumer Price Index at 0.6 vs 0.9 expected vs 0.9 previous
- FOMC expected to start hint of tapering in second half of year: Goldman Sachs pre-Fed report
- Dollar hopes to rebound from 8 week low with Fed policy statement and President Biden's speech

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OANDA:USDINR, 1D 75.149 ▼ -0.207 (-0.27%) O:75.356 H:75.432 L:74.844 C:75.149



TradingView

## OUTLOOK - USDINR

Rupee opened 8 paise higher at 74.65, from its previous close against the US dollar and it finally closed a net 7 paise higher at 74.66 yesterday. USDINR had gained as far as the intraday high of 74.51 and fell to an intraday low of 74.73. The dollar index which compares the strength of the dollar against 6 major currencies fell by 0.20% and closed at 90.98. Brent crude futures rose 0.34% to trade at \$65.87/barrel. USDINR near futures are at 74.6375 with the next support seen at 74.5117 and next resistance seen at 74.7917 ahead of market opening today.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	74.6375	-0.20	74.1058	74.3858	74.5117	74.6658	74.7917	74.9458	75.2258
EURINR	90.1325	-0.27	89.5200	89.8275	89.9800	90.1350	90.2875	90.4425	90.7500
GBPINR	103.8000	-0.09	102.8558	103.2983	103.5492	103.7408	103.9917	104.1833	104.6258
JPYINR	68.9325	-0.60	68.4583	68.7108	68.8217	68.9633	69.0742	69.2158	69.4683
EURUSD	1.2079	-0.17	1.2020	1.2046	1.2062	1.2072	1.2088	1.2098	1.2124
GBPUSD	1.3907	0.05	1.3783	1.3838	1.3873	1.3893	1.3928	1.3948	1.4003

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