

News Box

- USDINR closed 28 paise higher at 74.73 yesterday
- FBIL set the reference rate for USDINR at 74.8847 and Euro at 89.61
- Dollar gains vs major currencies with fed meeting coming up this week
- GBP gains against dollar and Euro ignoring news data
- BoJ 2nd quarter policy decision in focus today
- US economic confidence positive for the first time in pandemic

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 OANDA:USDINR, 1D 75.149 ▼ -0.207 (-0.27%) O:75.356 H:75.432 L:74.844 C:75.149



TradingView

OUTLOOK - USDINR

Rupee opened 20 paise higher at 74.81, from its previous close against the US dollar and it finally closed a net 28 paise higher at 74.73 yesterday. USDINR had gained as far as the intraday high of 74.67 and fell to an intraday low of 74.88. The dollar index which compares the strength of the dollar against 6 major currencies fell by 0.08% and closed at 90.78. Brent crude futures fell 1.86% to trade at \$64.88/barrel. USDINR near futures are at 74.7875 with the next support seen at 74.6833 and next resistance seen at 74.9208 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	74.7875	-0.35	74.3417	74.5792	74.6833	74.8167	74.9208	75.0542	75.2917
EURINR	90.3825	-0.07	89.7550	90.1225	90.2525	90.4900	90.6200	90.8575	91.2250
GBPINR	103.8850	-0.27	103.2375	103.6000	103.7425	103.9625	104.1050	104.3250	104.6875
JPYINR	69.3475	-0.29	68.8950	69.1525	69.2500	69.4100	69.5075	69.6675	69.9250
EURUSD	1.2090	-0.08	1.2039	1.2067	1.2079	1.2095	1.2107	1.2123	1.2151
GBPUSD	1.3893	-0.05	1.3821	1.3861	1.3877	1.3901	1.3917	1.3941	1.3981

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CORPORATE OFFICE:

Geojit Financial Services Limited ,34/659-P, Civil Line Road, Padivattom, Kochi – 682024
Toll-Free Number : 1800-425-5501 / 1800-103-5501, Paid Number : 91 - 484 - 2901000
Email id :customercare@geojit.com, Web: www.geojit.com