

Indices Update

Indices	Rate	% Chg
Dow Jones	33430	0.05
Shanghai	3419.82	0.04
Sensex	49661.76	0.94
MSCI Asia Pacific	206.929	-0.18

Currencies

Currencies	Rate	% Chg
USDINR	74.406	0.07
EURUSD	1.1864	-0.05
USDJPY	109.74	-0.09
Dollar Index	92.42	-0.04

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1736.7	-0.22
Silver (\$/oz)	25.08	-0.66
Nymex Crude Oil (\$/bbl)	59.35	-0.70
Nymex NGS (\$/mmbtu)	2.507	-0.52
Comex Copper (\$/LBS)	4.064	-0.17
LME Nickel (\$/T)	16620	0.00
LME Lead (\$/T)	1975.5	-0.33
LME Zinc (\$/T)	2830.5	0.00
LME Aluminium (\$/T)	2258.5	-0.04

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	46033	-0.21
Silver mini	66299	-0.56
Crude oil	4422	-0.49
Natural Gas	187	-1.04
Copper	692	0.32
Nickel	1254.13	-0.20
Lead	164.90	-0.33
Zinc	226.74	0.13
Aluminium	182.65	-0.06

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini May/ LBMA Spot Gold	Immediate resistance of \$1760 should be broken to continue upticks for the day. Else, there are chances of corrective selling but stiff support is placed at \$1680, breaking the same likely to extend the momentum. MCX GoldM May Res: 47080 Support: 44600.
Silver Mini Apr/ LBMA Spot Silver	Breaking the immediate resistance of \$25.30 would take prices higher towards \$26.50 or more. Else, expect a choppy with mild negative bias trading for the day. Major weakness is seen only a break of \$23.80. MCX SilverM Apr: Res at Rs 67850. Sup: 64220.
Copper Apr	Outlook remain on the positive side while prices stay above 678. Immediate downside turnaround point is seen at 657.
Nickel Apr	Rallies likely to continue as long as prices stay above 1205. Further weakness is seen only a break of 1180.
Lead Apr	If the support of 163 remain undisturbed, expect positive bias to continue the day. Weakness is seen only a break of 159.
Zinc Apr	Bullish outlook remain intact as long as prices stay above 222. However a direct turn below 213 is a signal of weakness.
Aluminium Apr	Prices continue to stay firm as long as it hold the support of 179. immediate downside turnaround point is placed at 173.
MCX Crude Oil Apr/ NYMEX Crude Apr	A choppy trading inside \$62-57.50 levels are likely and breaking any of the sides would suggest fresh direction to the commodity. MCX Apr: Res at Rs 4540 / Support: Rs 4180.
Natural Gas Apr	A direct rise above 190 would extend buying sentiments for the day. Else, there are chances of choppy with negative bias trading.



MCX TECHNICAL LEVELS : April 8, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	45766	46420	45742	46362	45929	45497	45251	46175	46607	46853	47285
GOLD AUG1	46057	46670	46057	46603	46217	45830	45604	46443	46830	47056	47443
GOLDM MAY1	45600	46180	45518	46128	45704	45280	45042	45942	46366	46604	47028
GOLDM JUN1	45800	46442	45791	46384	45969	45555	45318	46206	46620	46857	47271
GOLD GUINEA APR1	36625	37030	36541	36986	36675	36363	36186	36852	37164	37341	37653
GOLD GUINEA MAY1	36855	37210	36736	37174	36870	36566	36396	37040	37344	37514	37818
SILVER MAY1	65690	66784	65679	66634	65947	65261	64842	66366	67052	67471	68157
SILVER JUL1	66630	67750	66630	67600	66903	66207	65783	67327	68023	68447	69143
SILVERM APR1	65900	66780	65751	66671	66021	65372	64992	66401	67050	67430	68079
SILVERM JUN1	66797	67770	66709	67667	66994	66321	65933	67382	68055	68443	69116
SILVER MIC APR1	65850	66780	65736	66666	66008	65350	64964	66394	67052	67438	68096
BASE METALS											
COPPER APR1	686.55	694.85	685.7	689.35	685.1	680.8	675.9	690.0	694.2	699.1	703.4
COPPER MAY1	686.55	695	686.55	690	686.0	682.1	677.6	690.5	694.5	699.0	702.9
NICKEL APR1	1240	1266.2	1238.5	1256.7	1241.4	1226.1	1213.7	1253.8	1269.1	1281.5	1296.8
NICKEL MAY1	1240.2	1268.6	1240.2	1259.8	1243.8	1227.8	1215.4	1256.2	1272.2	1284.6	1300.6
LEAD APR1	164.7	165	163.15	164	163.1	162.2	161.3	164.1	165.0	165.9	166.8
ZINC APR1	222.85	225.2	222.85	224.9	223.4	222.0	221.1	224.3	225.8	226.7	228.1
ALUMINIUM APR1	179.85	181.8	179.85	181.7	180.4	179.2	178.5	181.1	182.4	183.1	184.3
ENERGY											
CRUDE OIL APR1	4372	4469	4332	4444	4361	4278	4224	4415	4498	4552	4635
CRUDE OIL MAY1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS APR1	181.5	189.9	180.9	189	183.3	177.6	174.3	186.6	192.3	195.6	201.3
NATURALGAS MAY1	187.5	195.5	187.4	194.9	189.7	184.5	181.6	192.6	197.8	200.7	205.9
INDICES											
MCX METELDEX	14220	14435	14215	14357	14236.3	14115.7	14016.3	14335.7	14456.3	14555.7	14676.3
MCX BULLDEX	14294	14495	14288	14487	14351.7	14216.3	14144.7	14423.3	14558.7	14630.3	14765.7

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