

Indices Update

Indices	Rate	% Chg
Dow Jones	33527	1.13
Shanghai	3419.82	0.04
Sensex	49159.32	-1.74
MSCI Asia Pacific	207.111	0.31

Currencies

Currencies	Rate	% Chg
USDINR	73.238	-0.08
EURUSD	1.1811	0.00
USDJPY	110.21	0.04
Dollar Index	92.616	-0.44

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1734.7	0.41
Silver (\$/oz)	25.045	1.07
Nymex Crude Oil (\$/bbl)	59.37	1.23
Nymex NGS (\$/mmbtu)	2.525	0.56
Comex Copper (\$/LBS)	4.1505	2.50
LME Nickel (\$/T)	16645	2.60
LME Lead (\$/T)	1951	-0.66
LME Zinc (\$/T)	2833.5	2.33
LME Aluminium (\$/T)	2249	0.85

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	45123	0.31
Silver mini	65387	1.06
Crude oil	4356	1.75
Natural Gas	185	1.03
Copper	690	-0.08
Nickel	1236.42	0.38
Lead	162.20	-0.82
Zinc	223.49	1.75
Aluminium	179.44	0.36

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini May/ LBMA Spot Gold	Intraday upticks are in cards as long as \$1680 hold the downside. However, a direct break of \$1760 is required to trigger major rallies in the counter. Further weakness is seen only a close below \$1660. MCX GoldM Apr Res: 46150 Support: 44100.
Silver Mini Apr/ LBMA Spot Silver	Prices required to break above \$25.20 to continue rallies towards \$26.50 or more. Else, expect a choppy with mild negative bias trading for the day. Major weakness is seen only a break of \$23.80. MCX Silver Apr: Res at Rs 66250. Sup: 62220.
Copper Apr	Bullish outlook may extend while prices stay above 678 hold the downside. Immediate downside turnaround point is seen at 657.
Nickel Apr	Rallies likely to continue while prices stay above 1205. Further weakness is seen only a break of 1180.
Lead Apr	Prices continue with positive bias as long as 162 hold the downside. Another round of selling pressure is seen only a break of 159.
Zinc Apr	Expect a choppy trading inside 213-222 levels initially and breaking any of the sides would suggest direction to the commodity.
Aluminium Apr	Prices continue to stay firm as long as it hold the support of 176. Weakness is seen only a break of 173.
MCX Crude Oil Apr/NYMEX Crude Apr	Prices continue to be choppy inside \$62-57.50 levels initially and breaking any of the sides would suggest fresh direction to the commodity. MCX Apr: Res at Rs 4540 / Support: Rs 4180.
Natural Gas Apr	While prices stay below 185 expect weakness to continue in the counter. However, stiff support is placed at 177.



MCX TECHNICAL LEVELS : April 6, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	44900	45050	44886	44981	44895	44808	44731	44972	45059	45136	45223
GOLD AUG1	45349	45514	45274	45349	45244	45139	45004	45379	45484	45619	45724
GOLDM MAY1	44918	45050	44805	44985	44843	44702	44598	44947	45088	45192	45333
GOLDM JUN1	45123	45300	45087	45161	45065	44970	44852	45183	45278	45396	45491
GOLD GUINEA APR1	36190	36350	36190	36243	36172	36101	36012	36261	36332	36421	36492
GOLD GUINEA MAY1	36474	36520	36315	36432	36325	36217	36120	36422	36530	36627	36735
SILVER MAY1	64800	65530	64473	64562	64180	63798	63123	64855	65237	65912	66294
SILVER JUL1	65951	66409	65342	65414	65034	64655	63967	65722	66101	66789	67168
SILVERM APR1	65250	65630	64640	64702	64351	64001	63361	64991	65341	65981	66331
SILVERM JUN1	66173	66590	65569	65688	65308	64928	64287	65949	66329	66970	67350
SILVER MIC APR1	65011	65630	64640	64713	64359	64004	63369	64994	65349	65984	66339
BASE METALS											
COPPER APR1	670	693.9	670	690.1	675.4	660.8	651.5	684.7	699.3	708.6	723.2
COPPER MAY1	674.65	693.65	674.65	690.35	678.8	667.2	659.8	686.2	697.8	705.2	716.8
NICKEL APR1	1204.5	1242.5	1196.6	1231.7	1204.7	1177.7	1158.8	1223.6	1250.6	1269.5	1296.5
NICKEL MAY1	1204.3	1243.4	1200.4	1233.9	1208.4	1182.9	1165.4	1225.9	1251.4	1268.9	1294.4
LEAD APR1	162.75	163.35	161.8	162.95	162.1	161.2	160.5	162.7	163.6	164.3	165.2
ZINC APR1	218.85	219.75	218	218.95	218.1	217.2	216.3	218.9	219.8	220.7	221.6
ALUMINIUM APR1	177.25	178.5	177.2	178	177.3	176.6	176.0	177.9	178.6	179.2	179.9
ENERGY											
CRUDE OIL APR1	4503	4503	4244	4281	4182	4084	3923	4343	4441	4602	4700
CRUDE OIL MAY1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS APR1	191.8	191.8	182.6	183.6	180.2	176.8	171.0	186.0	189.4	195.2	198.6
NATURALGAS MAY1	196.2	198.1	188	188.9	185.2	181.6	175.1	191.7	195.3	201.8	205.4
INDICES											
MCX METELDEX	13901	14210	13901	14154	13966.7	13779.3	13657.7	14088.3	14275.7	14397.3	14584.7
MCX BULLDEX	14160	14217	14115	14136	14095.0	14054.0	13993.0	14156.0	14197.0	14258.0	14299.0

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