

Indices Update

Indices	Rate	% Chg
Dow Jones	34035	0.90
Shanghai	3419.82	0.04
Sensex	48803.68	0.53
MSCI Asia Pacific	207.972	0.39

Currencies

Currencies	Rate	% Chg
USDINR	74.693	-0.04
EURUSD	1.1952	-0.11
USDJPY	108.84	0.09
Dollar Index	91.761	0.08

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1761.7	-0.23
Silver (\$/oz)	25.835	-0.50
Nymex Crude Oil (\$/bbl)	63.34	-0.19
Nymex NGS (\$/mmbtu)	2.661	0.11
Comex Copper (\$/LBS)	4.2305	-0.48
LME Nickel (\$/T)	16345	0.20
LME Lead (\$/T)	2019.5	-0.49
LME Zinc (\$/T)	2857	-0.45
LME Aluminium (\$/T)	2330.5	-0.28

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	46704	-0.38
Silver mini	68257	-0.43
Crude oil	4732	-0.21
Natural Gas	199	-0.23
Copper	725	0.84
Nickel	1235.36	-0.22
Lead	166.10	-0.72
Zinc	228.63	-0.47
Aluminium	187.44	-0.69

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini May/ LBMA Spot Gold	If prices continue to stabilize above \$1760 there are chances of recovery upticks which may lead prices towards \$1820 or more. At the same time a direct turn below \$1725 is a bearish signal. MCX GoldM May Res: 47740 Support: 45880.
Silver Mini Apr/ LBMA Spot Silver	Choppy trading likely to continue inside \$26.50-23.80 levels initially and it required to break either the sides to suggest a fresh direction to the commodity. MCX SilverM Apr: Res at Rs 69900. Sup: 66560.
Copper Apr	Bullish momentum may continue while prices stay above 698. Weakness is seen only a break of 687.
Nickel Apr	If 1210 remain hold the downside, expect rallies to continue the day. A direct drop below the same is a weak signal.
Lead Apr	Choppy trading inside 168-163 levels expected initially and breaking any of the sides would direct prices further.
Zinc Apr	A direct break above 231 bullish bias to extend towards 236 or more. Weakness is seen only a close below 220.
Aluminium Apr	Prices continue to stay firm as long as it hold the support of 182. Immediate downside turnaround point is placed at 179.
MCX Crude Oil Apr/ NYMEX Crude Apr	There are hopes that the momentum may continue as it cleared the resistance of \$62. Anyhow, next major upside obstacle is seen at \$64 followed by \$66.50. A direct drop below \$58 is a sign of weakness. MCX Apr: Res at Rs 4880 / Support: Rs 4420.
Natural Gas Apr	Positive outlook remain intact as long as prices stay above 188. Further weakness is seen only a close below 178.



MCX TECHNICAL LEVELS : April 16, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	46680	47279	46680	47175	46810	46446	46211	47045	47409	47644	48008
GOLD AUG1	46980	47473	46960	47401	47083	46765	46570	47278	47596	47791	48109
GOLDM MAY1	46370	46973	46370	46881	46510	46138	45907	46741	47113	47344	47716
GOLDM JUN1	46717	47290	46717	47192	46843	46493	46270	47066	47416	47639	47989
GOLD GUINEA APR1	37291	37750	37150	37610	37257	36903	36657	37503	37857	38103	38457
GOLD GUINEA MAY1	37400	37850	37400	37785	37507	37228	37057	37678	37957	38128	38407
SILVER MAY1	67708	68785	67705	68540	67902	67263	66822	68343	68982	69423	70062
SILVER JUL1	68783	69890	68770	69612	68958	68304	67838	69424	70078	70544	71198
SILVERM APR1	67664	68735	67664	68550	67898	67245	66827	68316	68969	69387	70040
SILVERM JUN1	68800	69788	68751	69588	68963	68339	67926	69376	70000	70413	71037
SILVER MIC APR1	67650	68742	67502	68538	67779	67021	66539	68261	69019	69501	70259
BASE METALS											
COPPER APR1	702.55	719.7	702.2	719.15	707.7	696.2	690.2	713.7	725.2	731.2	742.7
COPPER MAY1	706.4	720.4	706.4	719.85	710.7	701.6	696.7	715.6	724.7	729.6	738.7
NICKEL APR1	1223	1242.9	1217	1238.1	1222.4	1206.8	1196.5	1232.7	1248.3	1258.6	1274.2
NICKEL MAY1	1224.9	1248.2	1224.9	1243.3	1229.4	1215.5	1206.1	1238.8	1252.7	1262.1	1276.0
LEAD APR1	165.55	166.75	165.55	166.55	165.8	165.1	164.6	166.3	167.0	167.5	168.2
ZINC APR1	226.8	229.5	226.1	228.95	226.9	224.8	223.5	228.2	230.3	231.6	233.7
ALUMINIUM APR1	188.4	190.2	188.4	188.8	188.1	187.3	186.3	189.1	189.9	190.9	191.7
ENERGY											
CRUDE OIL APR1	4743	4772	4692	4742	4699	4655	4619	4735	4779	4815	4859
CRUDE OIL MAY1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS APR1	196.9	200.8	194.2	199.5	195.5	191.6	188.9	198.2	202.1	204.8	208.7
NATURALGAS MAY1	202.4	205.5	199.8	204.9	201.3	197.7	195.6	203.4	207.0	209.1	212.7
INDICES											
MCX METELDEX	14632	14808	14632	14777	14670.0	14563.0	14494.0	14739.0	14846.0	14915.0	15022.0
MCX BULLDEX	14440	14607	14392	14590	14452.3	14314.7	14237.3	14529.7	14667.3	14744.7	14882.3

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