

Indices Update

Indices	Rate	% Chg
Dow Jones	34137	0.93
Shanghai	3419.82	0.04
Sensex	47705.8	-0.51
MSCI Asia Pacific	205.343	-1.24

Currencies

Currencies	Rate	% Chg
USDINR	75.428	0.01
EURUSD	1.2043	0.08
USDJPY	107.98	-0.06
Dollar Index	91.068	-0.10

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1795.5	0.16
Silver (\$/oz)	26.575	0.02
Nymex Crude Oil (\$/bbl)	60.82	-0.86
Nymex NGS (\$/mmbtu)	2.7	0.30
Comex Copper (\$/LBS)	4.2865	-0.56
LME Nickel (\$/T)	16150	-0.60
LME Lead (\$/T)	2025.5	-0.44
LME Zinc (\$/T)	2806.5	-0.36
LME Aluminium (\$/T)	2358.5	-0.30

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	47982	0.19
Silver mini	70523	0.33
Crude oil	4602	-0.78
Natural Gas	204	0.37
Copper	738	1.29
Nickel	1218.68	-0.54
Lead	170.42	0.27
Zinc	228.05	0.26
Aluminium	191.01	-0.04

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini May/ LBMA Spot Gold	Inability to break the immediate support of \$1760 there are chances of recovery upticks which may lead prices towards \$1820 or more. At the same time an unexpected drop below \$1725 is a bearish signal. MCX GoldM May Res: 48240 Support: 46200.
Silver Mini Apr/ LBMA Spot Silver	A direct rise above \$26.50 would extend the buying momentum towards \$28 or more. Else, there are chances of corrective selling, but major downside reversal point is placed at 23.80. MCX SilverM Apr: Res at Rs 71600. Sup: 66800.
Copper Apr	Bullish momentum may continue while prices stay above 698. Weakness is seen only a break of 687.
Nickel Apr	Recovery upticks to continue as long as prices hold the support of 1210. A direct drop below 1190 may extend weakness.
Lead Apr	A direct rise above 171 would take prices further higher. Else, there are chances of corrective selling pressure for the day.
Zinc Apr	Expect a choppy trade inside 233-225 levels initially. Breaking any of the sides would suggest fresh direction to the metal for the day.
Aluminium Apr	As prices cleared the resistance of 190 bullish momentum likely to continue the day. Further weakness is seen only a close below 186.
MCX Crude Oil May/NYMEX Crude May	Inability to move past \$63, intraday outlook likely to be on the weaker side. Anyhow a direct break below \$60 is needed to continue the momentum. Major downside reversal point is placed at \$57. MCX May: Res at Rs 4820 / Support: Rs 4420.
Natural Gas Apr	Positive outlook remain intact as long as prices stay above 196. Further weakness is seen only a close below 187.



MCX TECHNICAL LEVELS : April 22, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	47939	48429	47936	48228	47966	47705	47473	48198	48459	48691	48952
GOLD AUG1	48300	48703	48300	48504	48302	48099	47899	48502	48705	48905	49108
GOLDM MAY1	47531	48035	47531	47892	47604	47315	47100	47819	48108	48323	48612
GOLDM JUN1	47933	48415	47915	48236	47962	47689	47462	48189	48462	48689	48962
GOLD GUINEA APR1	38113	38510	38113	38399	38171	37944	37774	38341	38568	38738	38965
GOLD GUINEA MAY1	38301	38728	38301	38595	38355	38114	37928	38541	38782	38968	39209
SILVER MAY1	69237	70425	69105	70338	69487	68636	68167	69956	70807	71276	72127
SILVER JUL1	70248	71500	70248	71422	70613	69805	69361	71057	71865	72309	73117
SILVERM APR1	69050	70386	69044	70293	69429	68566	68087	69908	70771	71250	72113
SILVERM JUN1	70121	71459	70109	71376	70504	69631	69154	70981	71854	72331	73204
SILVER MIC APR1	68987	70380	68920	70283	69342	68401	67882	69861	70802	71321	72262
BASE METALS											
COPPER APR1	727.7	729.8	724.6	728.85	725.7	722.6	720.5	727.8	730.9	733.0	736.1
COPPER MAY1	730.85	734.8	729.45	734	730.7	727.4	725.4	732.8	736.1	738.1	741.4
NICKEL APR1	1216.4	1229.3	1211.2	1225.3	1214.6	1203.8	1196.5	1221.9	1232.7	1240.0	1250.8
NICKEL MAY1	1225.5	1236	1221.8	1233.8	1225.1	1216.3	1210.9	1230.5	1239.3	1244.7	1253.5
LEAD APR1	167.4	168	166.5	167.75	166.8	165.9	165.3	167.4	168.3	168.9	169.8
ZINC APR1	227.35	228.15	226.15	226.9	226.0	225.1	224.0	227.1	228.0	229.1	230.0
ALUMINIUM APR1	190.15	192.1	190	191.95	190.6	189.3	188.5	191.4	192.7	193.5	194.8
ENERGY											
CRUDE OIL MAY1	4681	4716	4610	4638	4593	4549	4487	4655	4699	4761	4805
CRUDE OIL JUN1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS APR1	205.7	205.7	201.3	202.9	200.9	198.9	196.5	203.3	205.3	207.7	209.7
NATURALGAS MAY1	210.6	210.7	207.6	209.1	207.6	206.0	204.5	209.1	210.7	212.2	213.8
INDICES											
MCX METELDEX	14532	14624	14515	14609	14541.3	14473.7	14432.3	14582.7	14650.3	14691.7	14759.3
MCX BULLDEX	14972	15158	14972	15129	15014.7	14900.3	14828.7	15086.3	15200.7	15272.3	15386.7

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