

Indraprastha Gas Limited

CMP: 543

Buy Range: 538-528

Stop loss: 520

Upside: 5%-8%

- On the daily chart, the stock has decisively broken out its past five weeks "Consolidation Range" at 532 levels which signals strong come back of bulls
- Stock is also witnessed Bollinger band breakout which signals increased volatility
- This buying was observed from its 100-day SMA which reconfirms bullish sentiments
- Huge volumes spurt on breakout confirm increased participation on rally
- The Daily and weekly strength indicator RSI is in bullish mode which supports rising strength as well as momentum.
- The above analysis indicate an upside of 560-575 levels

*Holding period is 3 to 4 weeks.



Bombay Burmah Trading Corporation Limited

CMP: 1260

Buy Range: 1240-1216

Stop loss: 1195

Upside: 6% – 10%

- The stock has decisively broken out its nine months “Down-Sloping Trend line” around 1225 levels on closing basis indicating strong come back of bulls
- The stock gained momentum along with rising volumes which signals increased participation at breakout zone
- Stock is also witnessed Bollinger band breakout on the daily chart which signals increased volatility
- The weekly strength indicator RSI and the momentum indicator Stochastic both are in bullish mode along with positive crossover has observed a upward breakout supporting rising strength
- The above analysis indicate an upside of 1300-1350.



- On the daily chart, the stock has witnessed breakout from its three months “Consolidation Zone” (185-155) on closing basis which signals resumption of the uptrend
- This buying was observed around 50% Fibonacci Retracement Support zone of 3591 which is positive sign
- The stock is well placed above its 20, 50 and 100 day SMA which supports bullish sentiments on medium term time frame
- The daily and weekly strength indicator RSI has observed a positive crossover and quoting around 50 mark which supports rising strength
- The above analysis indicate an upside of 206-212 levels

*Holding period is 3 to 4 weeks

The India Cements Limited

CMP: 189

Buy Range: 185-182

Stop loss: 172

Upside: 12% – 16%



Bajaj Consumer Care Limited

CMP: 284

Buy Range: 284-280

Stop loss: 268

Upside: 10% -13%

- On the daily chart, the stock has witnessed “Ascending Triangle” formation breakout which signals continuation of the earlier up move
- Rising volumes on the daily chart, signals increased participation on breakout zone
- In addition, this buying has also observed 20-Day (267) support zone which remains a positive sign
- Currently stock is well placed above its 50, 100 and 200-day SMA which reconfirm out bullish thesis
- The daily strength indicator RSI is in bullish mode and placed above 50 mark which supports rising strength. The above analysis indicate an upside of 310-320 levels



*Holding period is 3 to 4 weeks.

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