

## News Box

- USDINR closed 51 paise lower at 75.46 yesterday
- FBIL set the reference rate for USDINR at 74.8525 and Euro at 89.0041
- UK CPI at 0.7% vs 0.4 in Feb vs 0.8% forecast
- US dollar rose on wednesday due to dampening of worldwide stock market due to covid fears
- CAD rises 0.9% on BoC emergency stimulus hopes



## OUTLOOK - USDINR

Rupee opened 8 paise higher at 74.95, from its previous close against the US dollar and it finally closed a net 51 paise lower at 75.46 yesterday. USDINR had gained as far as the intraday high of 74.54 and fell to an intraday low of 75.52. The dollar index which compares the strength of the dollar against 6 major currencies fell by 0.1% and closed at 91.11. Brent crude futures fell 1.9% to trade at \$65.22/barrel. USDINR near futures are at 75.1175 with the next support seen at 74.7275 and next resistance seen at 75.3425 ahead of market opening today.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	75.1175	0.21	73.7225	74.3375	74.7275	74.9525	75.3425	75.5675	76.1825
EURINR	90.5000	0.29	89.1858	89.7633	90.1317	90.3408	90.7092	90.9183	91.4958
GBPINR	104.9375	0.63	103.4825	104.1325	104.5350	104.7825	105.1850	105.4325	106.0825
JPYINR	69.2975	0.01	68.3467	68.7692	69.0333	69.1917	69.4558	69.6142	70.0367
EURUSD	1.2050	0.42	1.1983	1.2018	1.2034	1.2053	1.2069	1.2088	1.2123
GBPUSD	1.3972	0.52	1.3910	1.3944	1.3958	1.3978	1.3992	1.4012	1.4046

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