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Evening Roundup

A Daily Report on Bullion, Base Metals & Energy



US Consumer Confidence @ 19:30 IST

Day So Far

- Markets sentiments were rather wary overlooking the Fed's two-day policy session that commence today. Global equities eased today while commodities displayed mixed signals. On currency front, US dollar seem rebound from recent lows ahead of FOMC meeting.
- Cautious moves were witnessed in precious metals as well. Both gold and silver in the international spot platform barely moved from previous session's closing level. Similarly, the MCX futures of gold and silver were also traded in narrow range.
- Crude oil climbed ahead of the meeting OPEC+ alliance due later this week, where, the oil producers expected to adjust their policy in order to match the declining demand from major consumer India on the wake of rising corona virus cases. WTI and Brent, the global benchmarks, gained around 0.6 percent.
- In the industrial metal segment, gains were witnessed in most of the peers. In LME, copper rallied to a 10-year high on supply worries. In MCX platform, base metals except zinc gained .while on Shanghai platform, Nickel was the top gainer followed by copper.

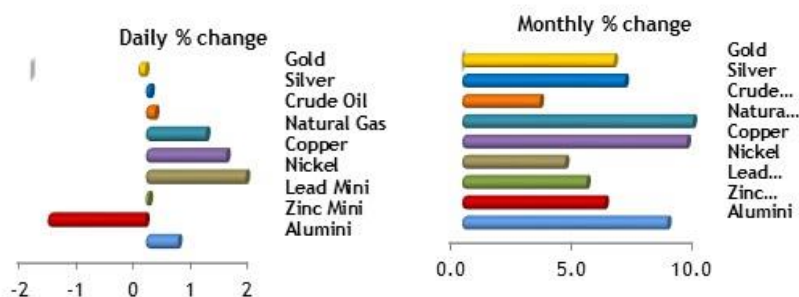
MAJOR COMMODITIES IN MCX /NCDEX

Commodity	Last	%Chg	Open	High	Low	Previous Day Close	Vol
Gold	47420	-0.09	47465	47486	47318	47462	2616
Silver	68734	0.08	68618	68909	68421	68680	4221
Crude Oil	4667	0.19	4665	4691	4648	4658	23689
Natural Gas	209.2	1.06	208.4	209.9	207.3	207	2393
Copper	765.2	1.28	759.5	767.75	758.6	755.55	6864
Nickel	1277.5	1.7	1266	1279.4	1264.8	1256.2	3291
Lead	173.35	-0.03	173.1	174.85	173	173.4	1119
Zinc	233.9	-0.74	235.35	236.45	233.65	235.65	3571
Aluminium	194.2	-0.31	194.95	195.55	194.1	194.8	1406

INTERNATIONAL PRICES

Commodity	Rate	% Chg
Gold (\$/oz)	1780.2	0
Silver (\$/oz)	26.2102	0
Nymex Crude (\$/bbl)	62.38	0.76
Nymex NG (\$/mmbtu)	2.81	0.72
SHFE Copper (CNY/T)	72270	2.88
SHFE Nickel (CNY/T)	126710	3.48
SHFE Lead (CNY/T)	15405	0.75
SHFE Zinc (CNY/T)	22200	2.05
SHFE Aluminium (CNY/T)	18595	1.45

GAINERS / LOSERS (MCX)



INDICES UPDATES

Indices	Rate	% Chg
Dow Jones Fut	33877.0	0
CAC**	6271.6	-0.06
DAX**	15245.7	-0.33
Shanghai*	3442.6	0.04
MSCI Asia Pacific index	209.1	0.468
Baltic Dry index	2808	0.717
Dollar index	90.96	0.16

RATIOS

Ratio	5 Days			Monthly		90 Days	
	Daily	High	Low	High	Low	High	Low
Gold Silver ratio	68.98	69.21	68.57	70.20	66.35	76.24	65.69
Gold Crude ratio	161.62	165.32	161.62	167.79	151.46	233.99	146.66
Lead Zinc ratio	0.76	0.76	0.74	0.77	0.72	0.82	0.70
Lead Aluminium ratio	0.92	0.93	0.89	0.96	0.88	1.05	0.88

- 68.98 grams of Silver is required to buy one gram of Gold
- 161.62 liters of Crude is required to buy one gram of Gold
- 0.76 kg of Zinc is required to buy one Kg of Lead
- 0.92 kg of Aluminium is required to buy one Kg of Lead

ECONOMIC DATA

Time	Country	Importance	Event	Actual	Forecast	Previous
Monday, April 26, 2021						
18:00	U.S	High	Durable Goods Orders (MoM) (Mar)		2.50%	-1.20%
Tuesday, April 27, 2021						
7:00	China	High	Chinese Industrial profit (YoY) (Mar)			20.10%
7:00	China	High	Chinese Industrial profit YTD (Mar)			178.90%
7:24	Japan	High	BoJ Interest Rate Decision		-0.10%	-0.10%
8:30	Japan	High	BoJ Monetary Policy Statement			
18:30	U.S	Moderate	House Price Index (MoM) (Feb)			1.00%
18:30	U.S	Moderate	House Price Index (YoY) (Feb)			12.00%
18:30	U.S	Moderate	House Price Index (Feb)			316.7
19:30	U.S	V High	CB Consumer Confidence (Apr)		112.1	109.7
Wednesday, April 28, 2021						
2:00	U.S	High	API Weekly Crude Oil Stock			0.436M
5:20	Japan	Moderate	Retail Sales (YoY) (Mar)		4.70%	-1.50%
18:00	U.S	Moderate	Goods Trade Balance (Mar)			-87.07B
18:00	U.S	Moderate	Wholesale Inventories (MoM)			0.60%
20:00	U.S	High	Crude Oil Inventories			0.594M
20:00	U.S	High	EIA Weekly Distillates Stocks		-0.956M	-1.074M
20:00	U.S	High	Gasoline Inventories		0.464M	0.086M
20:00	U.S	High	EIA Weekly Refinery Utilization Rates		0.70%	1.00%
23:30	U.S	V High	Fed Interest Rate Decision			
Thursday, April 29, 2021						
0:00	U.S	V High	FOMC Press Conference			
0:00	U.S	V High	FOMC Statement			
All Day		Holiday	Japan - Showa Day			
14:30	Euro	Moderate	Consumer Confidence (Apr)		-8.1	-8.1
18:00	U.S	High	Continuing Jobless Claims			3,674K
18:00	U.S	High	Core PCE Prices (Q1)		2.40%	1.30%
18:00	U.S	High	GDP (QoQ) (Q1)		6.50%	4.30%
18:00	U.S	High	GDP Sales (Q1)			2.90%
18:00	U.S	High	Initial Jobless Claims		560K	547K
19:30	U.S	Moderate	Pending Home Sales (MoM) (Mar)		6.00%	-10.60%
19:30	U.S	Moderate	Pending Home Sales Index (Mar)			110.3
20:00	U.S	Moderate	Natural Gas Storage		49B	38B
Friday, April 30, 2021						
6:00	Japan	Moderate	Manufacturing PMI (Apr)			53.3
6:30	China	High	Chinese Composite PMI (Apr)			55.3
6:30	China	High	Manufacturing PMI (Apr)		51.7	51.9
6:30	China	High	Non-Manufacturing PMI (Apr)			56.3
14:30	Euro	High	CPI (YoY) (Apr)		1.60%	1.30%
14:30	Euro	High	CPI, n.s.a (Apr)			106.53
14:30	Euro	High	GDP (YoY)			-4.90%
18:00	U.S	Moderate	Personal Income (MoM) (Mar)		20.00%	-7.10%
18:00	U.S	Moderate	Personal Spending (MoM) (Mar)		4.20%	-1.00%
19:15	U.S	Moderate	Chicago PMI (Apr)		65.5	66.3
19:30	U.S	Moderate	Michigan Consumer Expectations (Apr)			79.7
19:30	U.S	Moderate	Michigan Consumer Sentiment (Apr)		87.5	86.5
22:30	U.S	Moderate	U.S. Baker Hughes Oil Rig Count			344
22:30	U.S	Moderate	U.S. Baker Hughes Total Rig Count			439

BULLION

GOLD M MCX May

Intra Day



Near Term



Technical Levels

R3	48600
R2	48250
R1	47500/47980
Turnaround	46950
S1	46800/46570
S2	46570/46300
S3	46020/45750



Technical Commentary

Prices clearly held the SMA level of 46950 region in early session. Which if remained unbroken could expect prices to scale higher in the coming session.

SILVER M MCX Jun

Intra Day



Near Term



Technical Levels

R3	71600/73000
R2	71000
R1	70250
Turnaround	69000
S1	68400/67850
S2	67000
S3	66250/65000



Technical Commentary

If prices remain above the downside obstacle of 69000 could anticipate further gains. On the flipside, a decisive move which claim below the same may eventually take prices lower.

ENERGY

CRUDEOIL MCX May

Intra Day



Near Term



Technical Levels

R3	5060
R2	5000
R1	4775/4850/4930
Turnaround	4600-4740
S1	4510/4480
S2	4425
S3	4370



Technical Commentary

Prices likely to float with in the trading range of 4600-4740 region in todays session. In this perplexing state, a firm move which breaks either side of the mentioned region could set the directional move.

NATURAL GAS MCX May

Intra Day



Near Term



Technical Levels

R3	2225.50
R2	222
R1	218.80
Turnaround	212
S1	207/198
S2	194/189/182
S3	176/172/167.80



Technical Commentary

Present buying sentiments possibly to extend higher. In this buying spree, a turn around move which sustain below 212 may dent our buying expectation.

BASE METALS

Copper MCX May

Intra Day



Near Term



Technical Levels

R3 778/781

R2 774.50

R1 767/771

Turnaround 756

S1 747/741/738

S2 734.50/731

S3 728



Technical Commentary

Witnessing buying momentum largely to uphold if prices float above 756 region. However, a vertical fall below the same may bid a long liquidation move in the coming session.

NICKEL MCX May

Intra Day



Near Term



Technical Levels

R3 1345

R2 1326

R1 1290/1300

Turnaround 1260

S1 1238/1212/ 1197

S2 1185

S3 1166/1158



Technical Commentary

Prices still have room for further gains as long as prices remained above the downside hurdle of 1260 region. However, a direct fall through the above mentioned region could squeeze down prices lower.

BASE METALS

Zinc MCX May

Intra Day



Near Term



Technical Levels

R3	247
R2	241/244.50
R1	237.30
Turnaround	233.40
S1	230/226.40/224.80
S2	222.20/218
S3	217.80/215.80



Technical Commentary

Consecutive days of buying sentiments largely to uphold in the coming session. In this bullish picture, fall below 233.40 would call a downside corrective move in the coming session.

Lead MCX May

Intra Day



Near Term



Technical Levels

R3	182.40
R2	180
R1	176/177.70
Turnaround	172
S1	169/167.70
S2	165/162.80
S3	160/157.70



Technical Commentary

Predominant bullish sentiments possibly to extend higher in the coming session. Although surprise fall which close below 172 may be a sign of intraday weakness.

BASE METALS

Aluminium MCX May

Intra Day



Near Term



Technical Levels

R3 199/202

R2 196.90

R1 195.50

Turnaround 193.40

S1 192/190.60/188.50

S2 187.10/185

S3 183/181



Technical Commentary

Broad buying still intact and possibly to test higher level prices. But dip below 193.40 would be a sign of downside corrective move.



Buying
sentiment/
Bullish



Selling
sentiment/
Bearish



Neutral/
sideways

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.

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