



Market Radar

30-Apr-21



Nifty Outlook:

We had indicated yesterday that the 14970-15050 region could challenge the ongoing upsides that was otherwise aiming for a new record peak. The reversal yesterday from 15044 did find bargain buying on anticipated lines, but early indications are that we would be moving into a sideways range, unless Nifty manages atleast a close inside 14800-900 today. The 14730-704 region in the opening hour, as well as 14600 later in the day, will offer platforms for the bargain hunters. But if 14820 caps the relief rallies, look for 14500 or 14390.



Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
HIMATSEIDE	Buy at open or on dips to 153	159 - 163	151	MACD above signal line.	143	149	153	159	163
HAPPSTMNDS	Buy at open or on dips to 696	720 - 740	680	MACD above signal line.	649	676	696	723	742
CARBORUNIV	Buy at open or on dips to 521	530 - 545	513	Breaks declining trendline resistance.	497	510	521	534	544
THYROCARE	Buy at open or on dips to 1036	1080	1018	Breaks declining trendline resistance.	971	1010	1034.5	1073.0	1098

* Recommendations are for 5 day holding period

Headlines

Asian markets are trading with negative bias as investors turn cautious despite positive US markets. China's factory activity expanded at slower than expected pace in April.

US markets closed higher with S&P500 touching record highs as investors reacted to US GDP which grew at 6.4% in Q1 and strong earnings numbers along with prospects of \$1.8trln new Govt. spending.

European markets closed slightly lower as markets reacted to FOMC's decision to hold rates unchanged near zero and corporate earnings from Total, Shell and Airbus.

Oil price continued its upside as better than expected forecast of demand recovery outweighed fear of rising Covid-19 cases in India and Japan.

Gold price fell as US bond yields gained on better US economic data. Palladium, however, touched record highs on supply concerns.

Events: Reliance Q4, India infrastructure output, US Personal income (Mar) today and India 5 state election result announcement on May 2.
Earnings: Indusindbnk, Marico, Reliance, Ca nfinhome, Indhotel, Ajantpharm

News

TITAN Q4

Titan Company Ltd.'s quarterly profit surged surpassing estimates on the back of jewellery and eyewear sales. Its margin, however, contracted. Net profit of the country's largest branded jewellery maker rose 66% year-on-year to Rs 568 crore in the quarter ended March, according to its exchange filing. That compares with the Rs 549-crore consensus estimate of analysts tracked by Bloomberg.

HINDUNILVR Q4

Hindustan Unilever Ltd.'s quarterly profit surged beating estimates, and volumes jumped as India's largest consumer goods maker continues to recover from the pandemic-driven disruption. The fast-moving consumer goods maker's net profit rose 41% over the year earlier to Rs 2,143 crore in the quarter ended March, according to an exchange filing. That compares with the Rs 1,967.9-crore consensus estimate of analyst tracked by Bloomberg.

BAJAJ-AUTO Q4

Bajaj Auto Ltd.'s quarterly profit rose, in line with estimates, even as two-wheeler demand remained under pressure on account of high ownership cost and increased input prices. Net profit for the Pune-based company rose 2% year-on-year to Rs 1,332 crore in the January-March period, according to an exchange filing. That compares with the Rs 1,312-crore consensus estimate of analysts tracked by Bloomberg.

MANAPPURAM FINANCE TO RAISE FUNDS

The company is considering various options for raising funds through borrowings including by the way of issuance of debt securities in onshore and offshore securities market by public issue, on a private placement basis or through issuing commercial papers. The Board of Directors may consider and approve issuances of debt securities in May.

WIPRO PARTNERS WITH HP

Has partnered with Citrix and Hewlett Packard Enterprise to accelerate remote working solutions and bring modernisation into workspaces.

ROUTE MOBILE TO ACQUIRE PHONON COMMUNICATIONS

Route mobile one of the leading cloud communication platform service providers to enterprises, over-the-top ("OTT") players, and mobile network operators, has announced on Thursday that it has signed a definitive agreement to acquire Phonon Communications Private Limited ("Phonon"), a leading communications automation platform provider.

Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	14894.9	0.20	14688	14791	14918	15021	15148	S1 - PV
BANKNIFTY	33714.5	-0.02	32786	33250	33769	34233	34751	S1 - PV
INDUSINDBK	942.45	1.68	898	920	939	962	981	PV - R1
TECHM	974.6	-0.29	962	968	977	983	991	S1 - PV
AXISBANK	717.1	1.26	697	707	717	727	737	PV - R1
ICICIBANK	621	-0.06	600	611	619	630	639	PV - R1
HCLTECH	910.3	-1.46	893	902	916	924	938	S1 - PV
HDFC	2539.7	-1.45	2472	2506	2567	2601	2662	S1 - PV
HDFCBANK	1471.65	-0.35	1436	1454	1479	1497	1521	S1 - PV
ITC	204.4	-0.54	202	203	205	207	209	S1 - PV
GAIL	134.75	1.05	132	133	135	136	138	S1 - PV
SBIN	357.45	-1.64	347	352	361	366	375	S1 - PV
INFY	1356	0.00	1341	1349	1359	1366	1376	S1 - PV
BAJAJ-AUTO	3818.95	-1.82	3713	3766	3860	3913	4007	S1 - PV
KOTAKBANK	1802.6	-0.49	1745	1774	1810	1839	1874	S1 - PV
SHREECEM	28495	-0.67	27798	28146	28598	28947	29399	S1 - PV
UPL	616.5	1.39	605	611	616	622	627	PV - R1
EICHERMOT	2463	-2.31	2393	2428	2488	2523	2582	S1 - PV
SUNPHARMA	646.8	0.53	636	641	647	652	658	PV - R1
WIPRO	489	-0.06	482	486	489	493	496	S1 - PV
ASIANPAINT	2613	-0.06	2536	2575	2608	2647	2680	PV - R1
DIVISLAB	3910	0.71	3813	3862	3904	3953	3996	PV - R1
TCS	3114.45	-0.31	3074	3094	3126	3146	3178	S1 - PV
GRASIM	1352	0.81	1314	1333	1351	1370	1388	PV - R1
ULTRACEMCO	6410	0.77	6266	6338	6393	6465	6519	PV - R1
HEROMOTOCO	2857	-2.37	2777	2817	2890	2931	3004	S1 - PV
BAJAJFINSV	11175.45	6.54	10218	10697	10998	11477	11778	PV - R1
BAJFINANCE	5475	3.68	5248	5362	5443	5557	5638	PV - R1
BHARTIARTL	540.2	-0.75	532	536	543	547	554	S1 - PV
BPCL	419	0.36	414	416	420	422	426	S1 - PV
SBILIFE	927.95	-0.26	914	921	928	935	942	S1 - PV
LT	1358.8	-1.24	1331	1345	1367	1381	1403	S1 - PV
ADANIPTS	746.4	0.02	729	738	752	760	774	S1 - PV
TATASTEEL	1035	6.55	964	1000	1018	1054	1072	PV - R1
BRITANNIA	3464	-0.42	3413	3439	3472	3498	3531	S1 - PV
IOC	88.75	-0.73	88	88	89	90	91	S1 - PV
HINDUNILVR	2422.15	0.65	2354	2388	2418	2453	2483	PV - R1
TITAN	1504.35	-0.30	1479	1492	1510	1522	1540	S1 - PV
MARUTI	6562	-0.18	6492	6527	6587	6622	6683	S1 - PV
M&M	774.2	-1.01	755	765	778	788	802	S1 - PV
ONGC	104.3	0.38	102	103	105	106	107	S1 - PV
CIPLA	906	-0.46	896	901	909	914	923	S1 - PV
RELIANCE	2020	1.14	1987	2003	2024	2041	2061	S1 - PV
HDFCLIFE	674.9	0.34	667	671	676	680	685	S1 - PV
DRREDDY	5106	1.22	4996	5051	5097	5153	5199	PV - R1
POWERGRID	219.8	-0.50	216	218	221	223	225	S1 - PV
JSWSTEEL	726.2	9.59	647	687	708	747	769	PV - R1
NTPC	102.95	-0.63	101	102	104	104	106	S1 - PV
TATAMOTORS	302.2	-1.21	296	299	304	308	313	S1 - PV
COALINDIA	127.95	-0.43	126	127	129	129	131	S1 - PV
NESTLEIND	16510	-0.74	16334	16422	16568	16656	16803	S1 - PV
HINDALCO	370.5	2.18	358	364	371	377	384	S1 - PV

Economic Calendar

1 Apr, Thursday	2 Apr, Friday	3 Apr, Saturday	4 Apr, Sunday	5 Apr, Monday
<ul style="list-style-type: none"> □ China Manufacturing PMI (Mar) □ India Balance of trade □ US Initial jobless claims □ US Markit Manufacturing PMI. 	<ul style="list-style-type: none"> □ India foreign exchange reserves □ US Non farm payrolls 			<ul style="list-style-type: none"> □ India Manufacturing PMI (Mar) □ US ISM non manufacturing PMI □ US Factory orders. □ RBI MPC starts.
6 Apr, Tuesday	7 Apr, Wednesday	8 Apr, Thursday	9 Apr, Friday	10 Apr, Saturday
<ul style="list-style-type: none"> □ China Services PMI (Mar) □ US Redbook MoM □ US JOLTs Job opening □ US Consumer Inflation 	<ul style="list-style-type: none"> □ US API crude oil change □ India RBI rate decision □ India services PMI □ US Balance of trade □ FOMC minutes 	<ul style="list-style-type: none"> □ US Consumer credit change □ US Initial jobless claims 	<ul style="list-style-type: none"> □ China Inflation rate □ India deposit growth Mar □ India foreign exchange growth □ US PPI MoM 	
11 Apr, Sunday	12 Apr, Monday	13 Apr, Tuesday	14 Apr, Wednesday	15 Apr, Thursday
	<ul style="list-style-type: none"> □ India IIP (Feb) □ India CPI (Mar) □ US Budget statement 	<ul style="list-style-type: none"> □ China Balance of trade □ US Core inflation rate 	<ul style="list-style-type: none"> □ US API crude oil change □ India WPI (Mar) 	<ul style="list-style-type: none"> □ India Balance of Trade final (mar) □ US retail sales □ US Philadelphia Fed Manufacturing Index □ US Initial jobless claims □ US Industrial production
16 Apr, Friday	17 Apr, Saturday	18 Apr, Sunday	19 Apr, Monday	20 Apr, Tuesday
<ul style="list-style-type: none"> □ China GDP □ China Industrial production □ China retail sales □ India foreign exchange reserves □ US Building permits □ US Housing starts 				<ul style="list-style-type: none"> □ China Loan prime rate □ US Redbook
21 Apr, Wednesday	22 Apr, Thursday	23 Apr, Friday	24 Apr, Saturday	25 Apr, Sunday
<ul style="list-style-type: none"> □ US API crude oil stock change 	<ul style="list-style-type: none"> □ US Chicago Fed National activity Index □ US Initial jobless claims □ US Existing home sales 	<ul style="list-style-type: none"> □ India foreign exchange reserves □ India Bank loan growth □ US Markit Manufacturing PMI Flash □ US New home sales 		
26 Apr, Monday	27 Apr, Tuesday	28 Apr, Wednesday	29 Apr, Thursday	30 Apr, Friday
<ul style="list-style-type: none"> □ US Durable goods orders □ US Dallas fed manufacturing Index 	<ul style="list-style-type: none"> □ China Industrial profits YoY Feb □ US consumer confidence 	<ul style="list-style-type: none"> □ US API crude oil stock change □ US Wholesale inventories □ FOMC rate decision 	<ul style="list-style-type: none"> □ US Fed Press conference □ US GDP growth rate □ US Initial jobless claims □ US Pending home sales 	<ul style="list-style-type: none"> □ India infrastructure output □ India foreign exchange reserves □ US Personal income (Mar)

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multibaggers.	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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