

Indices Update

Indices	Rate	% Chg
Dow Jones	33820	-0.48
Shanghai	3419.82	0.04
Sensex	49733.84	1.61
MSCI Asia Pacific	208.577	0.08

Currencies

Currencies	Rate	% Chg
USDINR	74.489	-0.12
EURUSD	1.2143	0.16
USDJPY	108.49	-0.09
Dollar Index	90.457	-0.17

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1789.5	0.88
Silver (\$/oz)	26.53	1.64
Nymex Crude Oil (\$/bbl)	64.27	0.64
Nymex NGS (\$/mmbtu)	2.951	-0.30
Comex Copper (\$/LBS)	4.5315	1.17
LME Nickel (\$/T)	17435	0.40
LME Lead (\$/T)	2093.5	-0.07
LME Zinc (\$/T)	2932.5	0.22
LME Aluminium (\$/T)	2411.5	0.48

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	47249	1.18
Silver mini	69574	2.49
Crude oil	4801	0.48
Natural Gas	220	-0.50
Copper	763	1.22
Nickel	1312.00	0.42
Lead	173.30	0.12
Zinc	235.10	0.21
Aluminium	195.20	0.15

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Jun/ LBMA Spot Gold	If \$1760 continue to hold the downside, there are chances of recovery upticks in the counter. However, breaking the immediate resistance of \$1800 is required to trigger major rallies for the day. Anyhow, immediate downside turnaround point is seen at \$1725. MCX GoldM May Res: 48040 Support: 47150.
Silver Mini Jun/ LBMA Spot Silver	Breaking the immediate resistance of \$26.70 is required to extend the buying momentum towards \$28 or more. Inability to do so, there are chances of corrective selling, but major downside reversal point is placed at \$23.80. MCX SilverM Jun: Res at Rs 71800. Sup: 68450.
Copper May	Positive outlook remain intact as long as 740 hold the downside. Anyhow, a direct turn below 720 would be a selling signal.
Nickel May	Upticks may continue as long as the support of 1270 remain undisturbed. However, a direct drop below 1208 is a signal of reversal.
Lead May	Inability to move past 175 there are chances of corrective selling pressure for the day. Anyhow trend reversal point is placed at 159.
Zinc May	As long as prices stay above 232 it may continue bullish rallies in the counter. A direct drop below 226 is a signal of reversal.
Aluminium May	As long as prices stay above 190 intraday trend continue to be on the positive side. Weakness is seen only a close below 188.
MCX Crude Oil May/NYMEX Crude May	There are chances of continuation of rallies as long as prices stay above \$64. Immediate resistance is placed at \$67 followed by \$72 levels. Meanwhile, a direct turn below \$60.50 likely to weaken the sentiments. MCX May: Res at Rs 4880 / Support: Rs 4632.
Natural Gas May	Bullish outlook remain intact while prices stay above 214. A direct turn below 208 would trigger weakness.



MCX TECHNICAL LEVELS : April 29, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	47150	47273	46800	47093	46838	46582	46365	47055	47311	47528	47784
GOLD AUG1	47425	47497	47120	47392	47176	46959	46799	47336	47553	47713	47930
GOLDM MAY1	46890	46890	46471	46697	46482	46267	46063	46686	46901	47105	47320
GOLDM JUN1	47221	47221	46827	47087	46869	46651	46475	47045	47263	47439	47657
GOLD GUINEA APR1	37502	38000	37502	37973	37650	37327	37152	37825	38148	38323	38646
GOLD GUINEA MAY1	37950	37950	37658	37800	37655	37511	37363	37803	37947	38095	38239
SILVER MAY1	68680	68680	67550	67786	67331	66875	66201	68005	68461	69135	69591
SILVER JUL1	69498	69618	68760	69043	68663	68282	67805	69140	69521	69998	70379
SILVERM APR1	68700	68700	67820	67881	67567	67254	66687	68134	68447	69014	69327
SILVERM JUN1	69760	69760	68850	69106	68717	68329	67807	69239	69627	70149	70537
SILVER MIC APR1	69500	69500	67774	67894	67279	66663	65553	68389	69005	70115	70731
BASE METALS											
COPPER APR1	749.65	759.95	746	758.05	749.4	740.7	735.4	754.7	763.3	768.6	777.3
COPPER MAY1	755.7	763.8	749.25	761.6	752.6	743.7	738.1	758.2	767.2	772.8	781.7
NICKEL APR1	1266	1303.6	1262.7	1296.9	1271.9	1246.8	1231.0	1287.7	1312.8	1328.6	1353.7
NICKEL MAY1	1276	1311.9	1269.5	1308	1281.0	1254.1	1238.6	1296.5	1323.4	1338.9	1365.8
LEAD APR1	172.4	174.45	171.95	173.7	172.3	170.9	169.8	173.4	174.8	175.9	177.3
ZINC APR1	234.5	235.6	231.4	234.65	232.2	229.7	228.0	233.9	236.4	238.1	240.6
ALUMINIUM APR1	193.5	195.1	192.7	194.7	193.2	191.8	190.8	194.2	195.6	196.6	198.0
ENERGY											
CRUDE OIL MAY1	4685	4816	4682	4778	4701	4625	4567	4759	4835	4893	4969
CRUDE OIL JUN1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS MAY1	219.2	222.9	218.3	220.9	218.5	216.1	213.9	220.7	223.1	225.3	227.7
NATURALGAS JUN1	222.2	227	222.2	225.4	222.7	220.1	217.9	224.9	227.5	229.7	232.3
INDICES											
MCX METELDEX	15035	15249	14967	15222	15043.0	14864.0	14761.0	15146.0	15325.0	15428.0	15607.0
MCX BULLDEX	14806	14806	14660	14722	14652.7	14583.3	14506.7	14729.3	14798.7	14875.3	14944.7

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