

## Indices Update

Indices	Rate	% Chg
Dow Jones	34077	-0.36
Shanghai	3419.82	0.04
Sensex	47949.42	-1.81
MSCI Asia Pacific	209.144	0.25

## Currencies

Currencies	Rate	% Chg
USDINR	74.85	0.43
EURUSD	1.2045	0.10
USDJPY	108.23	0.07
Dollar Index	91.039	-0.03

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1768	-0.10
Silver (\$/oz)	25.86	0.09
Nymex Crude Oil (\$/bbl)	63.69	0.49
Nymex NGS (\$/mmbtu)	2.745	-0.15
Comex Copper (\$/LBS)	4.254	0.64
LME Nickel (\$/T)	16160	0.30
LME Lead (\$/T)	2060.5	0.12
LME Zinc (\$/T)	2858.5	0.18
LME Aluminium (\$/T)	2334	0.17

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	46990	-0.20
Silver mini	68308	0.00
Crude oil	4765	0.37
Natural Gas	205	0.24
Copper	725	0.40
Nickel	1228.50	1.11
Lead	168.15	1.17
Zinc	229.00	-0.15
Aluminium	189.20	0.38

## Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini May/ LBMA Spot Gold	As long as prices stay above \$1760 there are chances of recovery upticks which may lead prices towards \$1820 or more. At the same time an unexpected drop below \$1725 is a bearish signal. MCX GoldM May Res: 48240 Support: 46200.
Silver Mini Apr/ LBMA Spot Silver	Choppy trading likely to continue inside \$26.50-23.80 levels initially and it required to break either the sides to suggest a fresh direction to the commodity. MCX SilverM Apr: Res at Rs 69900. Sup: 66560.
Copper Apr	Bullish momentum may continue while prices stay above 698. Weakness is seen only a break of 687.
Nickel Apr	If unable to break the support of 1210 there are chances of recovery upticks. Else, weakness will trigger in the counter for the day.
Lead Apr	Choppy trading inside 168-163 levels expected initially and breaking any of the sides would direct prices further.
Zinc Apr	Prices needs to break above 231 to continue bullish bias towards 236 or more. Weakness is seen only a close below 226.
Aluminium Apr	Further rallies can be seen only a break of 190. Else there are chances of corrective selling pressure for the day.
MCX Crude Oil May/ NYMEX Crude May	Break above \$64 is needed to continue rallies towards \$66.50 followed by \$72. Else, intraday momentum may be on the weaker side with stiff major downside reversal point is placed at \$57. MCX May: Res at Rs 4820 / Support: Rs 4420.
Natural Gas Apr	Positive outlook remain intact as long as prices stay above 196. Further weakness is seen only a close below 187.



## MCX TECHNICAL LEVELS : April 20, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
<b>BULLION</b>											
GOLD JUN1	47353	47850	47280	47393	47165	46938	46595	47508	47735	48078	48305
GOLD AUG1	47706	48090	47557	47672	47456	47240	46923	47773	47989	48306	48522
GOLDM MAY1	47025	47500	47000	47084	46889	46695	46389	47195	47389	47695	47889
GOLDM JUN1	47405	47850	47337	47408	47213	47019	46700	47532	47726	48045	48239
GOLD GUINEA APR1	37698	38097	37698	37776	37617	37458	37218	37857	38016	38256	38415
GOLD GUINEA MAY1	37900	38297	37895	37976	37815	37654	37413	38056	38217	38458	38619
SILVER MAY1	68456	69381	67955	68324	67726	67127	66300	68553	69152	69979	70578
SILVER JUL1	69284	70475	69092	69444	68866	68287	67483	69670	70249	71053	71632
SILVERM APR1	68400	69380	67924	68308	67695	67081	66239	68537	69151	69993	70607
SILVERM JUN1	69444	70420	69120	69446	68904	68362	67604	69662	70204	70962	71504
SILVER MIC APR1	68400	69326	67952	68292	67721	67149	66347	68523	69095	69897	70469
<b>BASE METALS</b>											
COPPER APR1	714.15	731.2	714.15	722.45	714.0	705.6	697.0	722.6	731.1	739.7	748.1
COPPER MAY1	717	733.4	716.2	725.35	716.6	707.8	699.4	725.0	733.8	742.2	751.0
NICKEL APR1	1216.4	1230	1211	1215	1207.3	1199.7	1188.3	1218.7	1226.3	1237.7	1245.3
NICKEL MAY1	1225.2	1237	1219.7	1223.8	1216.7	1209.5	1199.4	1226.8	1234.0	1244.1	1251.3
LEAD APR1	166.85	167.6	166.4	166.75	166.2	165.7	165.0	166.9	167.4	168.1	168.6
ZINC APR1	228	230.8	228	228.65	227.5	226.4	224.7	229.2	230.3	232.0	233.1
ALUMINIUM APR1	187.8	190.35	187.7	189.4	188.0	186.5	185.3	189.2	190.6	191.8	193.3
<b>ENERGY</b>											
CRUDE OIL MAY1	4696	4763	4689	4748	4704	4659	4630	4733	4778	4807	4852
CRUDE OIL JUN1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS APR1	202.3	205.7	201.9	204.9	202.6	200.4	198.8	204.2	206.4	208.0	210.2
NATURALGAS MAY1	208.3	211.1	207.6	210.1	208.1	206.1	204.6	209.6	211.6	213.1	215.1
<b>INDICES</b>											
MCX METELDEX	14490	14661	14455	14536	14440.3	14344.7	14234.3	14550.7	14646.3	14756.7	14852.3
MCX BULLDEX	14828	14975	14780	14812	14736.3	14660.7	14541.3	14855.7	14931.3	15050.7	15126.3

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility.

GENERAL DISCLOSURES & DISCLAIMERS:CERTIFICATION

I, Hareesh V , employee of Geojit Financial Services Limited (GFSL), author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing on this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.



**REGULATORY DISCLOSURES:**

Geojit Financial Services Limited's Associates consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Investment Services Limited (GISL- Corporate Agent for Insurance products), Geojit Financial Management Services Private Limited (GFMSL) & Geojit Financial Distribution Private Limited (GFDPL), (Distributors of Insurance and MF Units). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

**1. Disclosures regarding Ownership:**

*GFSL confirms that:*

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein at the time of publication of this report.

*Further, the Research Analyst confirms that:*

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

**2. Disclosures regarding Compensation:**

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

**3. Disclosure regarding the Research Analyst's connection with the Commodity futures:**

It is affirmed that I, Hareesh V, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

**4. Disclosure regarding Market Making activity:**

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL

**Geojit Financial Services Ltd., 34/659-P, Civil Line Road, Padivattom, Kochi - 682024**

Toll-Free Number: 1800-425-5501 / 1800-103-5501, Paid Number: 91 - 484 - 2901000

Research Entity SEBI Registration Number: INH200000345

Email id: [customercare@geojit.com](mailto:customercare@geojit.com), Web: [www.geojit.com](http://www.geojit.com)

SEBI Stock Broker Registration No INZ000104737, Research Entity SEBI Reg No: INH200000345, Investment Adviser SEBI Reg No: INA200002817, Portfolio Manager: INP000003203, SEBI Registration No. Stock Broker: INZ000104737 / Depository Participant: IN-DP-325-2017, ARN Regn.Nos:0098, IRDA Corporate Agent (Composite) No.: CA0226.

