

Indices Update

Indices	Rate	% Chg
Dow Jones	33815	-0.91
Shanghai	3419.82	0.04
Sensex	48080.67	0.79
MSCI Asia Pacific	207.287	0.95

Currencies

Currencies	Rate	% Chg
USDINR	75.11	-0.41
EURUSD	1.2023	0.07
USDJPY	107.92	-0.04
Dollar Index	91.206	-0.14

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1789	0.42
Silver (\$/oz)	26.225	0.17
Nymex Crude Oil (\$/bbl)	61.81	0.62
Nymex NGS (\$/mmbtu)	2.752	0.11
Comex Copper (\$/LBS)	4.2805	0.92
LME Nickel (\$/T)	16045	0.30
LME Lead (\$/T)	2041.5	0.44
LME Zinc (\$/T)	2804.5	0.34
LME Aluminium (\$/T)	2371.5	0.55

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	47616	0.40
Silver mini	69310	0.09
Crude oil	4654	0.63
Natural Gas	207	-0.18
Copper	727	0.33
Nickel	1211.42	0.73
Lead	171.18	-0.88
Zinc	226.93	-0.80
Aluminium	191.24	0.50

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini May/ LBMA Spot Gold	Inability to break the immediate support of \$1760 there are chances of recovery upticks which may lead prices towards \$1820 or more for the day. At the same time, an unexpected drop below \$1725 is a bearish signal. MCX GoldM May Res: 48240 Support: 46200.
Silver Mini Apr/ LBMA Spot Silver	A direct rise above \$26.50 would extend the buying momentum towards \$28 or more. Else, there are chances of corrective selling, but major downside reversal point is placed at \$23.80. MCX SilverM Apr: Res at Rs 71600. Sup: 66800.
Copper Apr	As long as 721 hold the downside, there are chances of recovery upticks. A direct drop below the same is a weak signal.
Nickel Apr	Inability to move past 1251 expect corrective downside for the day. A direct rise above 1275 is a major bullish signal.
Lead Apr	Expect rallies to continue towards 175 or more as long as 171 hold the downside. Immediate reversal point is placed at 168.
Zinc Apr	Expect a choppy trade inside 233-225 levels initially. Breaking any of the sides would suggest fresh direction to the metal for the day.
Aluminium Apr	A direct break below the support of 189 would take prices further downside. Else, bullish outlook remain intact in the counter.
MCX Crude Oil May/NYMEX Crude May	Inability to move past \$63, intraday outlook likely to be choppy with negative bias. Anyhow, a direct break below \$60 is needed to trigger weakness in prices. However, major downside reversal point is placed at \$57. MCX May: Res at Rs 4820 / Support: Rs 4490.
Natural Gas Apr	Positive outlook remain intact as long as prices stay above 196. Further weakness is seen only a close below 187.



MCX TECHNICAL LEVELS : April 23, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	48252	48260	47660	47772	47535	47297	46935	47897	48135	48497	48735
GOLD AUG1	48500	48542	47997	48065	47861	47656	47316	48201	48406	48746	48951
GOLDM MAY1	47893	47936	47355	47426	47209	46991	46628	47572	47790	48153	48371
GOLDM JUN1	48233	48279	47700	47792	47568	47345	46989	47924	48147	48503	48726
GOLD GUINEA APR1	38459	38500	38033	38112	37930	37748	37463	38215	38397	38682	38864
GOLD GUINEA MAY1	38600	38688	38253	38305	38143	37980	37708	38415	38578	38850	39013
SILVER MAY1	70399	70399	69155	69218	68782	68347	67538	69591	70026	70835	71270
SILVER JUL1	71364	71500	70296	70388	69956	69524	68752	70728	71160	71932	72364
SILVERM APR1	70252	70395	69201	69248	68834	68421	67640	69615	70028	70809	71222
SILVERM JUN1	71348	71447	70335	70372	69989	69606	68877	70718	71101	71830	72213
SILVER MIC APR1	70300	70444	69161	69222	68774	68326	67491	69609	70057	70892	71340
BASE METALS											
COPPER APR1	725.35	727.5	722.3	724.3	721.9	719.5	716.7	724.7	727.1	729.9	732.3
COPPER MAY1	730.65	732.85	727.15	729.1	726.6	724.0	720.9	729.7	732.3	735.4	738.0
NICKEL APR1	1217.7	1220	1197	1202.7	1193.1	1183.6	1170.1	1206.6	1216.1	1229.6	1239.1
NICKEL MAY1	1224	1227.8	1208	1212.2	1204.2	1196.2	1184.4	1216.0	1224.0	1235.8	1243.8
LEAD APR1	167.5	168.9	166	168.7	166.8	165.0	163.9	167.9	169.7	170.8	172.6
ZINC APR1	226.75	228.25	225.05	225.95	224.6	223.2	221.4	226.4	227.8	229.6	231.0
ALUMINIUM APR1	191.7	193	190.7	192.35	191.0	189.7	188.7	192.0	193.3	194.3	195.6
ENERGY											
CRUDE OIL MAY1	4630	4654	4561	4625	4573	4520	4480	4613	4666	4706	4759
CRUDE OIL JUN1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS APR1	203.3	208.7	199.3	206.9	201.2	195.6	191.8	205.0	210.6	214.4	220.0
NATURALGAS MAY1	209.4	215	205.5	213.2	207.5	201.7	198.0	211.2	217.0	220.7	226.5
INDICES											
MCX METELDEX	14576	14595	14487	14529	14479.0	14429.0	14371.0	14537.0	14587.0	14645.0	14695.0
MCX BULLDEX	15105	15141	14937	14952	14879.0	14806.0	14675.0	15010.0	15083.0	15214.0	15287.0

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