

News Box

- USDINR closed 7 paise lower at 74.95 yesterday
- FBIL set the reference rate for USDINR at 75.1699 and Euro at 90.0315
- US president Joe Biden propose a tax of over 40% on capital gains for the wealthy
- Japan's Nishimura: Expecting state of emergency in Tokyo and 3 other locations from Apr 25 to may 11
- US weekly jobless claims fall to new 1yr low
- Euro slips as ECB maintain dovish stance
- Private sector PMIs put Dollar, Euros and Pound in focus today

idiculajacob published on TradingView.com, April 23, 2021 07:36:37 IST
OANDA:USDINR, 1D 75.149 ▼ -0.207 (-0.27%) O:75.356 H:75.432 L:74.844 C:75.149



OUTLOOK - USDINR

Rupee opened 45 paise lower at 75.33, from its previous close against the US dollar and it finally closed a net 7 paise lower at 74.95 yesterday. USDINR had gained as far as the intraday high of 74.82 and fell to an intraday low of 75.33. The dollar index which compares the strength of the dollar against 6 major currencies rose by 0.18% and closed at 91.28. Brent crude futures rose 0.78% to trade at \$65.73/barrel. USDINR near futures are at 75.0750 with the next support seen at 74.8083 and next resistance seen at 75.4033 ahead of market opening today.

TECHNICALS - FUTURES

| | LTP | 1D Chg% | S3 | S2 | S1 | PV | R1 | R2 | R3 |
|--------|----------|---------|----------|----------|----------|----------|----------|----------|----------|
| USDINR | 75.0750 | -0.06 | 73.9467 | 74.5417 | 74.8083 | 75.1367 | 75.4033 | 75.7317 | 76.3267 |
| EURINR | 90.4475 | -0.06 | 89.1758 | 89.8258 | 90.1367 | 90.4758 | 90.7867 | 91.1258 | 91.7758 |
| GBPINR | 104.3800 | -0.53 | 102.6617 | 103.6167 | 103.9983 | 104.5717 | 104.9533 | 105.5267 | 106.4817 |
| JPYINR | 69.4950 | 0.28 | 68.6167 | 69.0917 | 69.2933 | 69.5667 | 69.7683 | 70.0417 | 70.5167 |
| EURUSD | 1.2046 | -0.45 | 1.1969 | 1.2003 | 1.2025 | 1.2037 | 1.2059 | 1.2071 | 1.2105 |
| GBPUSD | 1.3906 | -0.67 | 1.3810 | 1.3861 | 1.3883 | 1.3912 | 1.3934 | 1.3963 | 1.4014 |

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