

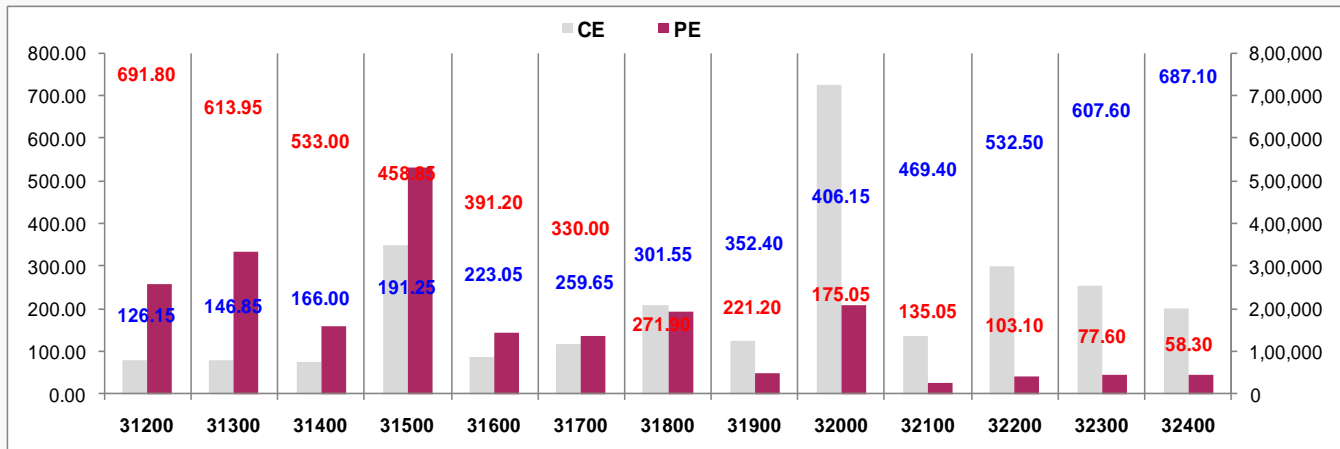
BANK NIFTY	Current week	Previous Week	% Change
Cash	31,771.60	32,782.85	-3.08%
Futures	31,865.60	32,945.70	-3.28%
Fut_OI	16,81,925	17,06,800	-1.46%
Daily_HV	41.38%	40.77%	1.50%
Implied Vol	21.22	20.60	3.01%

NIFTY	Current week	Previous Week	% Change
Cash	14,504.80	14,873.80	-2.48%
Futures	14,541.15	14,924.40	-2.57%
Fut_OI	1,09,79,550	1,04,76,750	4.80%
Daily_HV	28.72%	28.42%	1.06%
Implied Vol	34.09	31.72	7.47%

- Bank Nifty has seen decrease in Open Interest of -1.46% with a decrease in price of -3.28% indicating Long Unwinding.

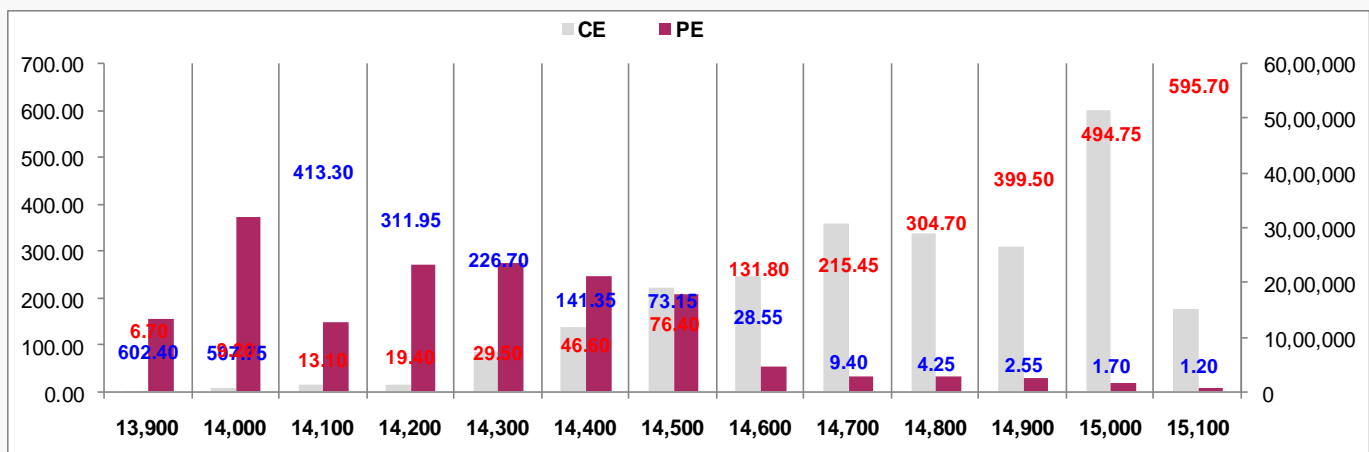
- Nifty has seen increase in Open Interest of 4.80% with a decrease in price of -2.57% indicating Short Build Up.

Current Week Expiry Bank Nifty Open Interest Distribution

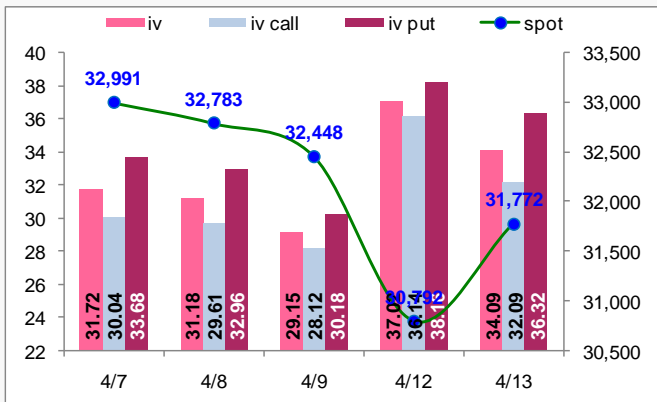
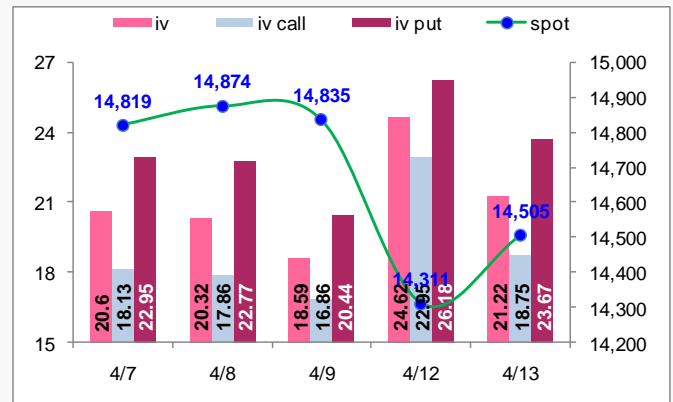


- The high Open Interest concentration on **Call side** is seen at **32,500** strike followed by **33,000** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **31,500** strike followed by **31,000** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 573 and probable trading range indicated for the day could be **33,000 to 31,000**.

Current Week Expiry Nifty Open Interest Distribution



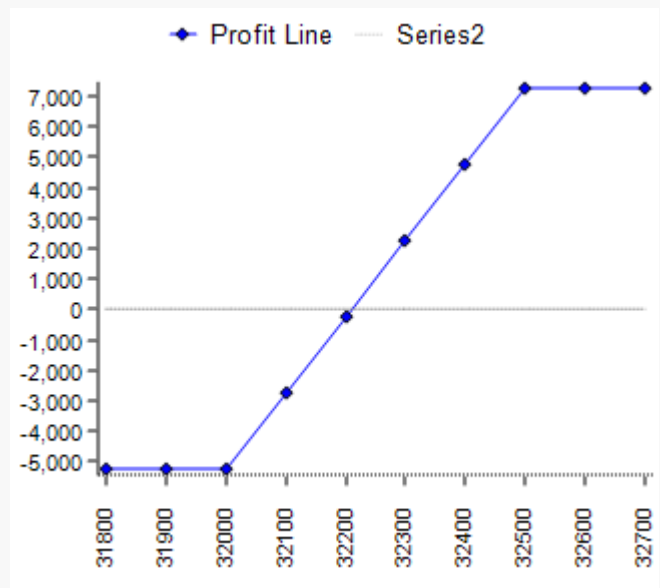
- The high Open Interest concentration on **Call side** is seen at **14,700** strike followed by **15,000** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **14,300** strike followed by **14,000** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 150 and probable trading range indicated for the day could be **14,300 to 15,000**.

Nifty–Volatility

Bank Nifty–Volatility

BANK NIFTY Strategy: - Call Spread

- **View:** -Moderately BULLISH.
- **Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 32,000 strike Call option and simultaneously selling one lot of 32,500 strike Call option.

Strategy for Week 22nd APRIL 2021 Expiry

Recommendation	Strike Price	Range
Buy	32,000 Call	520 – 540
Sell	32,500 Call	330 – 310
Break-even Point	32,210	
Risk	Rs -5,250/-	
Reward	Rs 7,250/-	

Strategy Payoff Chart


*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

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