

Buy GBPINR (Sep) @ 95.04 SL 94 TGT 97.10



- On the daily chart, GBPINR (Sep) has formed a **“Bullish Engulfing Formation”**, which suggests strength in the counter.
- Moreover, price has witnessed support near its **“Horizontal Line Formation”** which indicates an upward bias.
- Furthermore, **Super Trend (7,1)** has given a buy signal which confirms positive momentum in the counter.
- Also, momentum indicator **Stochastic (6)** has shown a positive crossover, which confirms that the bulls are in control.
- Additionally, **RSI (14)** has crossed above its oversold zones which signals bullish presence.
- Based on the above technical structure, we suggest a bullish movement in GBPINR (Sep) towards the level 97.10 in the near term.

Research Team

Mr. Sumeet Bagadia : Executive Director

Sachin Gupta
Sr. Research Associate

Ian Gonsalves
Research Associate

Diksha Mhatre
Research Advisor

Quick Order Placement

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Any kind of queries on RESEARCH,
 contact us on: 022 - 67079933 / 971 / 978
 Email: customercare@choiceindia.com
 website: www.choiceindia.com

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