

## TECHNICAL CALL

### Market Review:

Indian market tumbled across the board on Monday as dismal global cues and rising COVID-19 cases triggered profit selling. The barometer index, the S&P BSE Sensex, fell 811.68 points or 2.09% at 38,034.14. The Nifty 50 index lost 254.40 points or 2.21% at 11,250.55.

### Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate support at 11150. Any move below the same may extend the fall towards 11070-11000 mark. On the flip side 11340-11450 will act as strong resistance zones. Overall view is cautious trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 11150 and on a decisive close below expect a fall to 11070-11000 levels.**



### Bank Nifty:

Bank Nifty faces an immediate support around 21210 level on the downside and on a decisive close below expect a fall to 21000-20860. There is an Immediate resistance at 21600-21840 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
TORNTPOWER, TCS, INFY	IBULHSGFIN, MARUTI, AUROPHARMA

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### Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	11250.55	11070	11150	11340	11450	11550
BANKNIFTY F	21390.9	21000	21210	21600	21840	22000
ADANI PORTS	347.9	335.2	341.5	350.3	356.6	365.3
ASIANPAINT	1972.6	1902.6	1937.6	1997.3	2032.3	2092.0
AXISBANK	423.4	405.9	414.6	429.3	438.1	452.8
BAJAJ-AUTO	2986.7	2911.7	2949.2	2997.6	3035.1	3083.4
BAJAJFINSV	5712.3	5472.2	5592.2	5751.1	5871.1	6030.0
BAJFINANCE	3330.2	3217.7	3273.9	3370.5	3426.7	3523.2
BHARTIARTL	467.8	440.3	454.0	475.0	488.8	509.8
BPCL	401.5	388.8	395.1	405.4	411.8	422.1
BRITANNIA	3629.3	3497.8	3563.5	3679.3	3745.0	3860.8
CIPLA	768.1	730.7	749.4	780.7	799.4	830.6
COALINDIA	121.7	119.3	120.5	122.3	123.5	125.4
DRREDDY	5142.0	4853.9	4998.0	5255.3	5399.4	5656.7
EICHERMOT	2103.0	2044.5	2073.7	2117.3	2146.5	2190.1
GAIL	88.2	84.5	86.3	89.3	91.1	94.1
GRASIM	716.9	685.9	701.4	725.5	741.0	765.1
HCLTECH	802.6	758.9	780.7	815.3	837.2	871.8
HDFC	1708.2	1679.4	1693.8	1716.3	1730.7	1753.2
HDFCBANK	1049.3	1024.2	1036.8	1054.1	1066.6	1083.9
HDFCLIFE	579.4	569.6	574.5	582.1	587.0	594.7
HEROMOTOCO	3055.4	2979.6	3017.5	3071.0	3108.9	3162.4
HINDALCO	167.2	152.7	159.9	170.3	177.5	187.9
HINDUNILVR	2037.8	1976.1	2006.9	2053.0	2083.8	2129.9
ICICIBANK	350.7	336.6	343.7	355.5	362.6	374.4
INDUSINDBK	560.6	513.7	537.2	577.3	600.7	640.8

Name	CLOSE	S2	S1	Pivot	R1	R2
INFRA TEL	188.8	179.1	183.9	191.6	196.4	204.1
INFY	1009.9	983.3	996.6	1013.8	1027.1	1044.3
IOC	77.7	74.6	76.1	78.6	80.1	82.6
ITC	175.8	171.6	173.7	177.1	179.2	182.7
JSWSTEEL	271.3	257.0	264.1	277.2	284.4	297.5
KOTAKBANK	1287.9	1247.2	1267.5	1293.5	1313.8	1339.8
LT	881.9	857.2	869.5	886.7	899.0	916.2
M&M	622.5	583.7	603.1	634.8	654.2	686.0
MARUTI	6627.0	6337.7	6482.3	6734.6	6879.2	7131.5
NESTLEIND	15430.8	14649.9	15040.3	15544.9	15935.3	16439.9
NTPC	88.3	85.0	86.7	89.0	90.7	93.0
ONGC	71.2	68.9	70.0	72.1	73.2	75.3
POWERGRID	170.5	165.9	168.2	170.0	172.3	174.0
RELIANCE	2255.9	2191.1	2223.5	2279.7	2312.1	2368.4
SBIN	185.8	178.6	182.2	187.9	191.5	197.1
SHREECEM	18903.7	18178.1	18540.9	19070.5	19433.3	19962.8
SUNPHARMA	503.7	481.1	492.4	510.3	521.6	539.6
TATAMOTORS	137.5	128.0	132.7	140.2	145.0	152.5
TATASTEEL	373.4	353.0	363.2	381.2	391.4	409.4
TCS	2465.3	2421.4	2443.3	2474.1	2496.1	2526.9
TECHM	787.3	754.8	771.0	800.5	816.7	846.2
TITAN	1119.9	1078.8	1099.4	1135.6	1156.1	1192.3
ULTRACEMCO	3878.9	3757.2	3818.1	3910.8	3971.7	4064.4
UPL	532.2	508.9	520.5	533.5	545.2	558.2
WIPRO	311.9	300.9	306.4	315.5	321.0	330.0
ZEEL	210.7	192.8	201.8	213.3	222.2	233.7

Source: Nirmal Bang Research

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