Daily Research Report

NATURAL GAS

22/09/2020

Technical outlook

Natural gas daily chart has formed “Ascending broadening wedge” pattern. The last few sessions ended up bearish retesting near the channel’s support line. The market is expected to continue on the bearish momentum based on the price action, once break below a key support holding near 134. The downside rally could be testing all the way through 129-126 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might retest the same and turn bullish/sideways once again. Key resistance holds at 145.

Technical Chart