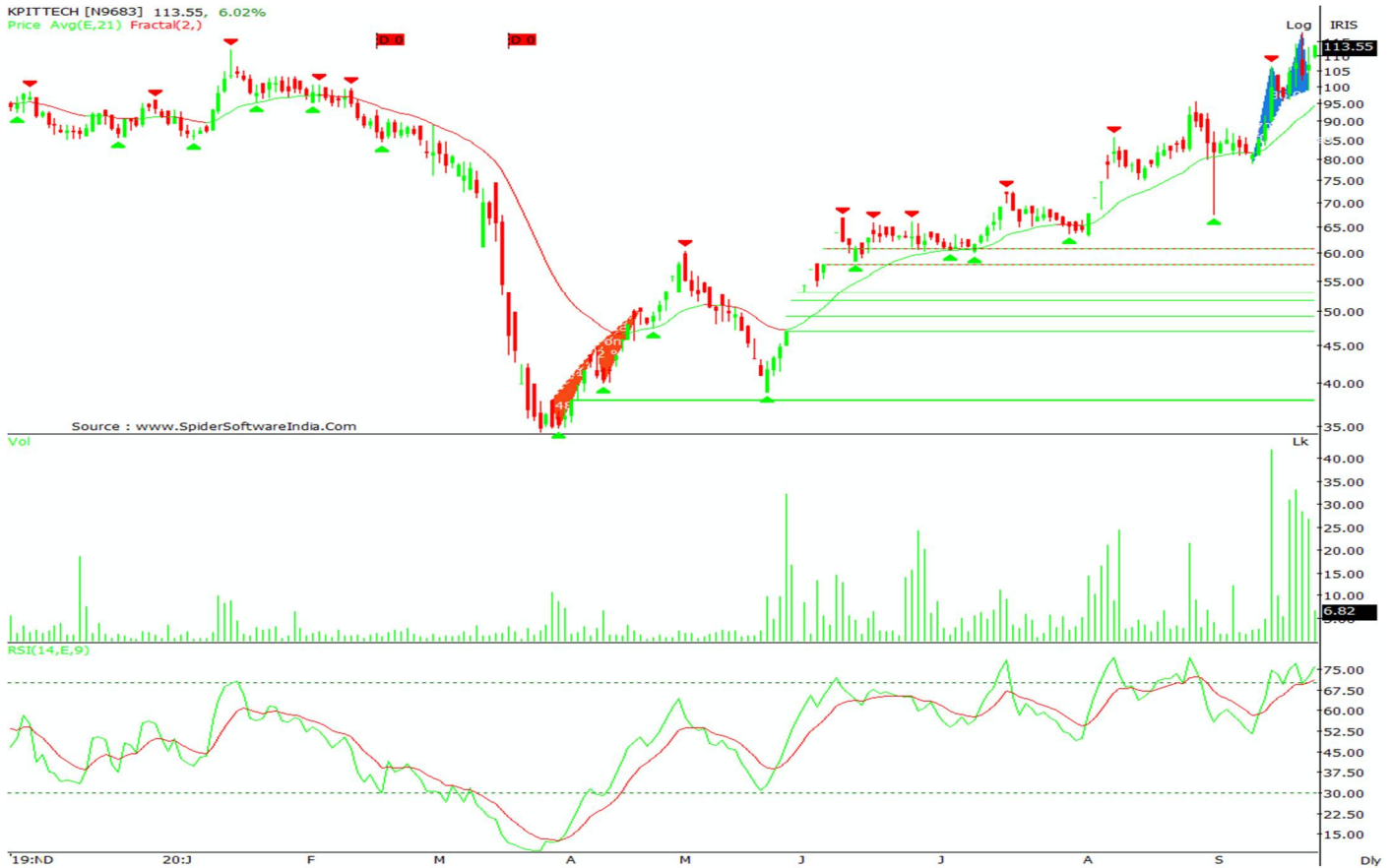




Momentum Pick

23th SEP 2020

Buy – KPIT TECH



**HDFC RESEARCH (SD): BUY KPIT TECH 109, 110.65, SL 107.7, TGT 120, TIME FRAME: 1-7 DAYS (R)
(For Report and disclosure visit www.hdfcsec.com), TIME: 9:43**

Observation:

- » After showing a minor declines/sideways consolidation, the stock price has shifted into an upside bounce today.
- » Currently, the price is making an attempt to show upside move above the key upper resistance.
- » The short-term trend has turned positive.
- » We observe a formation of positive candlestick pattern as per intraday/daily timeframe chart.
- » Volume has started to rise along with the up move in the stock price.
- » The daily/intraday RSI is showing positive indication.
- » The overall chart pattern of PEL July Future indicates a short trading opportunity. One may look to create long trading position as per the levels mentioned above.

Buy – KPIT TECH

Note: * Excluding Freak Trades lasting less than a minutes. # Price when recommended on email/whatsapp

Rating Criteria

BUY: >+15% return potential
ADD: +5% to +15% return potential
REDUCE: -10% to +5% return potential
SELL: > 10% Downside return potential

Disclosure:

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Any holding in stock – No

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