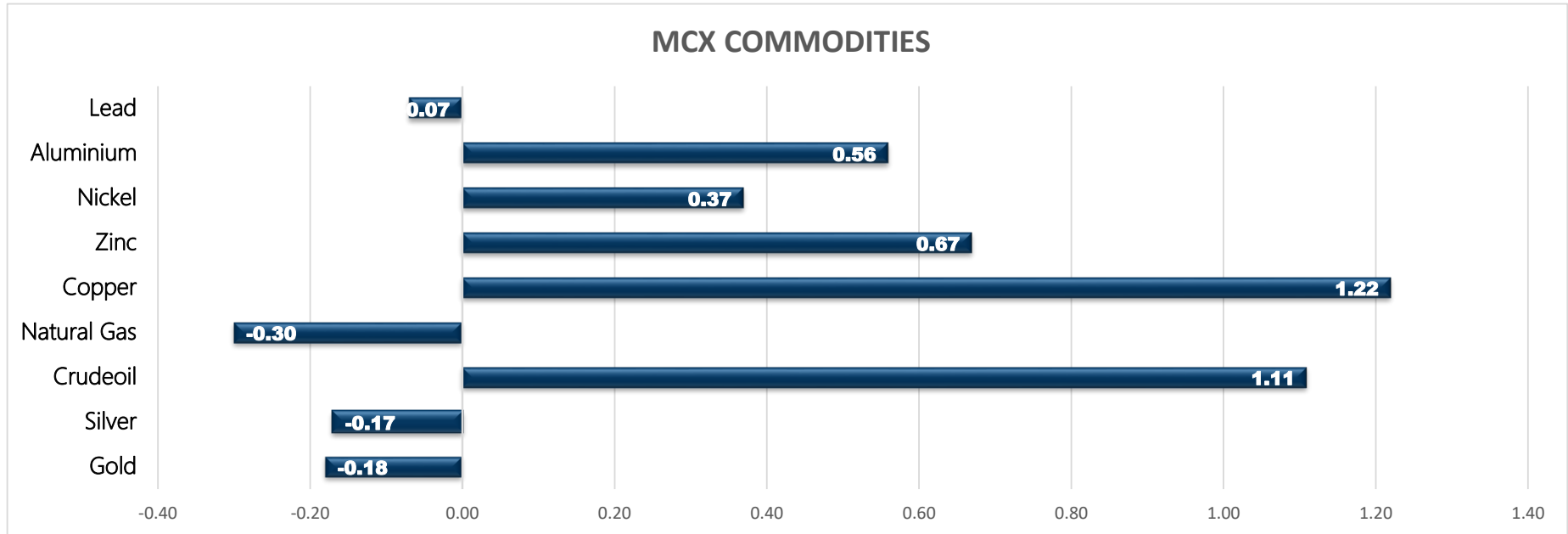


Commodity	Closed	% Change	Commodity	Ltp*	% Change	Economical Data
Gold	50381.00	-0.18	Gold\$	1899.87	0.00	EUR German GfK Consumer Climate
Silver	61213.00	-0.17	Silver\$	24.09	-1.10	EUR French Flash Services PMI
Crudeoil	2920.00	1.11	Crudeoil\$	39.80	0.66	EUR French Flash Manufacturing PMI
Natural Gas	134.40	-0.30	Natural Gas\$	1.83	-0.05	EUR German Flash Manufacturing PMI
Copper	531.35	1.22	Lme Copper	6721.00	-0.69	EUR German Flash Services PMI
Zinc	193.95	0.67	Lme Zinc	2455.00	-0.55	EUR Flash Manufacturing PMI
Nickel	1067.80	0.37	Lme Nickel	14570.00	-0.10	EUR Flash Services PMI
Aluminium	144.25	0.56	Lme Lead	1886.00	-0.08	USD FOMC Member Mester Speaks
Lead	146.15	-0.07	Lme Aluminium	1774.00	-0.28	USD HPI m/m



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Gold Oct	50560.00	50686.00	50129.00	50381.00	-90.00	-0.18	12782	7466	-5.48
Gold Dec	50676.00	50840.00	50270.00	50542.00	-98.00	-0.19	1567	10476	6.65

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Silver Dec	61869.00	61990.00	59570.00	61213.00	-103.00	-0.17	39001	15575	-1.30
Silver Mar	64087.00	64300.00	61817.00	63368.00	-183.00	-0.29	565	528	32.66

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Gold Oct	49555.00	49842.00	50112.00	50399.00	50669.00	50956.00	51226.00	Long Liquidation
Silver Dec	57438.00	58504.00	59858.00	60924.00	62278.00	63344.00	64698.00	Long Liquidation

SPREAD SYNOPSIS

Gold					Silver					Spread History			
Month	Rate	Oct	Dec	Feb	Month	Rate	Dec	Mar	May	Commodity	Max	Min	Avg
Oct	50381		161.00	275.00	Dec	61213		2155.00	3599.00	Gold	874.00	-358.00	218.00
Dec	50542			114.00	Mar	63368			1444.00	Silver	2862.00	35.00	811.00
Feb	50656				May	64812							

INTERNATIONAL MARKET SYNOPSIS

Gold Last 4 Day Movement							Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg	Res - 1	Res - 2	Res - 3
22-Sep-20	1912.23	1918.90	1896.88	1899.69	-12.52	-0.65%	1913.43	1927.18	1935.45
21-Sep-20	1949.58	1954.28	1888.40	1912.21	-37.44	-1.92%	Sup - 1	Sup - 2	Sup - 3
18-Sep-20	1943.86	1959.31	1943.75	1949.65	5.80	0.30%	1891.41	1883.14	1869.39
17-Sep-20	1959.20	1960.03	1934.41	1943.85	-15.39	-0.79%			

Silver Last 4 Day Movement							Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg	Res - 1	Res - 2	Res - 3
22-Sep-20	24.704	25.145	23.948	24.392	-0.310	-1.26%	25.04	25.69	26.24
21-Sep-20	26.780	27.378	24.220	24.703	-2.079	-7.76%	Sup - 1	Sup - 2	Sup - 3
18-Sep-20	27.022	27.173	26.775	26.781	-0.240	-0.89%	23.85	23.30	22.65
17-Sep-20	27.178	27.198	26.410	27.022	-0.135	-0.50%			

GOLD

Gold trading range for the day is 49842-50956.

Gold prices dropped as a broader market sell-off driven by uncertainty over more U.S. fiscal stimulus pressured prices.

The U.S. Congress has for weeks remained deadlocked over the size and shape of a fifth coronavirus-response bill

Fed's Kaplan said he is "completely" on board with keeping interest rates at their current near-zero level even into 2023

Last week the Fed promised not to raise rates until the economy reaches full employment and inflation is on track to moderately exceed the Fed's 2% target.



SILVER

Silver trading range for the day is 58504-63344.

Silver dropped as the dollar moved higher amid mounting concerns about a surge in coronavirus cases in Europe and fears of widespread lockdown measures.

The dollar moved up on safe-haven demand as virus jitters haunted sentiment and took a toll of riskier assets such as equities.

The Federal Reserve kicked off its own effort to update community lending standards for banks.

U.S. consumer sentiment improved in early September, according to a survey



BULLION SPOT MARKET SYNOPSIS

Gold Spot 995		
Exch.	Descr.	Ltp*
CMDTY	Gold 995 - Ahmedabad	52210.00
CMDTY	Gold 995 - Bangalore	52150.00
CMDTY	Gold 995 - Chennai	52210.00
CMDTY	Gold 995 - Cochin	52215.00
CMDTY	Gold 995 - Delhi	52130.00
CMDTY	Gold 995 - Hyderabad	52150.00
CMDTY	Gold 995 - Jaipur	52195.00
CMDTY	Gold 995 - Kolkata	52185.00
CMDTY	Gold 995 - Mumbai	52230.00

* Rates including GST

Gold Spot 999		
Exch.	Descr.	Ltp*
CMDTY	Gold 999 - Ahmedabad	52340.00
CMDTY	Gold 999 - Bangalore	52300.00
CMDTY	Gold 999 - Chennai	52360.00
CMDTY	Gold 999 - Cochin	52365.00
CMDTY	Gold 999 - Delhi	52280.00
CMDTY	Gold 999 - Hyderabad	52315.00
CMDTY	Gold 999 - Jaipur	52315.00
CMDTY	Gold 999 - Mumbai	52380.00

* Rates including GST

Silver Spot 999		
Exch.	Descr.	Ltp*
CMDTY	Silver 999 - Ahmedabad	61510.00
CMDTY	Silver 999 - Bangalore	61520.00
CMDTY	Silver 999 - Chennai	61400.00
CMDTY	Silver 999 - Delhi	61400.00
CMDTY	Silver 999 - Hyderabad	61600.00
CMDTY	Silver 999 - Jaipur	61485.00
CMDTY	Silver 999 - Kolkata	61800.00
CMDTY	Silver 999 - Mumbai	61535.00

* Rates including GST

Gold and Silver Fix		
Exch.	Descr.	Ltp*
CMDTY	Gold London AM FIX	1930.90
CMDTY	Gold London PM FIX	1909.35
CMDTY	Silver London FIX	26.36

Gold and Silver Ratio		
Exch.	Descr.	Ltp*
Intl Spot	GOLD SILVER RATIO	78.86
MCX	GOLD SILVER RATIO	82.30

Bullion Futures on DGCX		
Exch.	Descr.	Ltp*
DGCX	GOLD 28SEP2020	1898.00
DGCX	GOLD 25NOV2020	1906.10
DGCX	GOLD QUANTO 29SEP2020	50491.00
DGCX	GOLD QUANTO 27NOV2020	50465.00
DGCX	SILVER 25NOV2020	24.43
DGCX	SILVER 24FEB2021	17.93

SPOT Vs MCX SPREAD			
Silver 999	Spread	Gold 999	Spread
Ahmedabad - Mcx Silver	297.00	Ahmedabad - Mcx Gold	1959.00
Bangalore - Mcx Silver	307.00	Bangalore - Mcx Gold	1919.00
Chennai - Mcx Silver	187.00	Chennai - Mcx Gold	1979.00
Delhi - Mcx Silver	187.00	Cochin - Mcx Gold	1984.00
Hyderabad - Mcx Silver	387.00	Delhi - Mcx Gold	1899.00
Jaipur - Mcx Silver	272.00	Hyderabad - Mcx Gold	1934.00
Kolkata - Mcx Silver	587.00	Jaipur - Mcx Gold	1934.00
Mumbai - Mcx Silver	322.00	Mumbai - Mcx Gold	1999.00

GOLD PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	19922	20923	20693	22820	22426	21904	23166	27184	25989	27343	29061	27329	6601.00
	-3.89	5.02	-1.10	10.28	-1.73	-2.33	5.76	17.34	-4.40	5.21	6.28	-5.96	31.85
2012	28078	27952	28518	29283	29248	29665	29749	31206	31535	31105	31076	30859	3530.00
	2.74	-0.45	2.02	2.68	-0.12	1.43	0.28	4.90	1.05	-1.36	-0.09	-0.70	12.92
2013	29871	29570	29394	26905	26874	25669	28207	35074	29874	29793	29234	28364	-2495.00
	-3.20	-1.01	-0.60	-8.47	-0.12	-4.48	9.89	24.35	-14.83	-0.27	-1.88	-2.98	-8.09
2014	29462	30090	28536	28887	26863	27776	27818	27996	26313	25881	25835	26703	-1661.00
	3.87	2.13	-5.16	1.23	-7.01	3.40	0.15	0.64	-6.01	-1.64	-0.18	3.36	-5.86
2015	27895	26477	26204	26716	26860	26471	24813	26682	25856	26499	25069	24931	-1772.00
	4.46	-5.08	-1.03	1.95	0.54	-1.45	-6.26	7.53	-3.10	2.49	-5.40	-0.55	-6.64
2016	26638	29513	28549	30266	28627	31199	31549	30724	30742	29950	28385	27445	2514.00
	6.85	10.79	-3.27	6.01	-5.42	8.98	1.12	-2.61	0.06	-2.58	-5.23	-3.31	10.08
2017	28942	29566	28463	28873	28843	28439	28557	29745	29557	29253	29012	29000	1555.00
	5.45	2.16	-3.73	1.44	-0.10	-1.40	0.41	4.16	-0.63	-1.03	-0.82	-0.04	5.67
2018	30117	30379	30408	31036	30831	30432	29653	30129	30481	31748	30240	31392	2392.00
	3.85	0.87	0.10	2.07	-0.66	-1.29	-2.56	1.61	1.17	4.16	-4.75	3.81	8.25
2019	33096	33286	31998	31756	32266	34206	35420	38805	37323	38578	38031	39208	7816.00
	5.43	0.57	-3.87	-0.76	1.61	6.01	3.55	9.56	-3.82	3.36	-1.42	3.09	24.90
2020	41000	41397	43000	44906	46654	48762	53445	51701					12493.00
	4.57	0.97	3.87	4.43	3.89	4.52	9.60	-3.26					31.86
Average	2.47	1.78	-1.43	2.36	-0.16	1.45	1.47	6.59	-3.15	1.24	-0.98	-0.23	Average

SILVER PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	43640	49850	55970	70507	57929	50963	58896	64115	51111	56427	55520	51029	4812.00
	-5.58	14.23	12.28	25.97	-17.84	-12.03	15.57	8.86	-20.28	10.40	-1.61	-8.09	10.41
2012	56422	57783	56790	56482	54110	51987	53974	58408	62780	59881	61185	57864	6835.00
	10.57	2.41	-1.72	-0.54	-4.20	-3.92	3.82	8.22	7.49	-4.62	2.18	-5.43	13.39
2013	57849	53267	53072	44833	43616	40208	41520	53212	49248	48431	44274	43833	-14031.00
	-0.03	-7.92	-0.37	-15.52	-2.71	-7.81	3.26	28.16	-7.45	-1.66	-8.58	-1.00	-24.25
2014	43309	46362	42805	41329	40851	44114	44399	42255	38516	35797	34527	35990	-7843.00
	-1.20	7.05	-7.67	-3.45	-1.16	7.99	0.65	-4.83	-8.85	-7.06	-3.55	4.24	-17.89
2015	38105	36716	37169	36415	38349	35536	34025	34581	34547	36490	33480	33299	-2691.00
	5.88	-3.65	1.23	-2.03	5.31	-7.34	-4.25	1.63	-0.10	5.62	-8.25	-0.54	-7.48
2016	34750	36081	36751	41566	38400	43467	47480	43988	45726	42402	40089	39485	6186.00
	4.36	3.83	1.86	13.10	-7.62	13.20	9.23	-7.35	3.95	-7.27	-5.45	-1.51	18.58
2017	41921	43247	42326	39503	40096	38344	38645	39798	39457	38818	37532	39000	-485.00
	6.17	3.16	-2.13	-6.67	1.50	-4.37	0.78	2.98	-0.86	-1.62	-3.31	3.91	-1.23
2018	39319	38246	38322	38642	39904	39228	38321	37482	38577	38050	36025	38821	-179.00
	0.82	-2.73	0.20	0.84	3.27	-1.69	-2.31	-2.19	2.92	-1.37	-5.32	7.76	-0.46
2019	40439	39760	37761	37714	36449	37452	41227	46776	44119	46764	44506	46711	7890.00
	4.17	-1.68	-5.03	-0.12	-3.35	2.75	10.08	13.46	-5.68	6.00	-4.83	4.95	20.32
2020	46989	43979	39520	41390	50118	50364	64984	70437					23726.00
	0.60	-6.41	-10.14	4.73	21.09	0.49	29.03	8.39					50.79
Average	1.91	0.85	-0.63	1.94	-0.20	-1.06	5.69	5.94	-2.23	1.10	-2.28	1.18	Average

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