

Dt.: 22nd SEP, 2020

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	5230.50	5770.31	-539.81
DII	4333.23	4851.18	-517.95

TRADE STATISTICS FOR 21/09/2020

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	5,98,913	39,974.33	
Stock Fut.	15,22,780	1,14,383.24	
Index Opt.	2,13,32,708	14,67,938.95	1.00
Stock Opt.	21,44,675	1,84,976.53	0.51
F&O Total	2,55,99,076	18,07,273.05	0.95

Currency Support-Resistance for the day (SEP Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	73.61	72.45	72.90	73.55	73.85	74.60
EURINR	86.70	86.10	86.40	86.95	88.30	91.10
GBPINR	94.50	93.20	94.50	94.90	97.20	100.10
JPYINR	71.14	70.50	70.82	70.82	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy USDINR at 73.50 TGT 74.20 Stoploss 73.35
EURINR	Sell EURINR at 86.90 TGT 86.40 Stoploss 87.15
GBPINR	Sell GBPINR at 95.10 TGT 94.60 Stoploss 95.40
JPYINR	Buy JPYINR at 70.60 TGT 71.50 Stoploss 70.10

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	11651	11451	11334	11134	11017
BANKNIFTY	22403	21885	21579	21061	20755

NIFTY FUT.			
	TRIGGER	T1	T2
Above	11285	11340	11430
Below	11210	11150	11105

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	21450	21565	21680
Below	21330	21200	21100

NIFTY CHART



Headwinds continue around 11550 as Nifty drifted towards the lower end of the expected broad range placed around 11250. Long Bar formation on the first day of the week warrants the existing resistance to remain intact for the week. With the expiry around the corner option bounds are placed firm at 11000 & 11500 while its mid-point now stands around 11300 which could act as a crucial level for today's session as well. With the high intensity move being initiated the move could see a drift towards 11000 -11050 which remain a crucial standpoint level for the ongoing range to hold for rebuilding firm longs near the lower end of the range. Long Short positions have been beneficial throughout the series and has provide the necessary edge as upside has been restricted. So it's ideal to retain the strategy to focus on broader market moves in mid & small cap names which could continue to provide a better alpha with necessary hedge in place with selective weak pockets. Expiry range expected to stand firm at 11500-11000.

Trade Scanner: **PIDILITIND, TATAELXSI, NATCOPH, TORNTPOWER, DMART.**
ACC, BRITANNIA, BHARTIARTL, MUTHOOTFIN, DIVISLAB, PEL.

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