

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	50381	-0.18%
COMEX Gold \$	1908	-0.73%
MCX Silver	61213	-0.17%
COMEX Silver \$	24.582	-2.01%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	144.25	0.56%
LME Aluminium \$	1778	-0.17%
MCX Copper	531.35	1.22%
LME Copper \$	6769	1.27%
MCX Lead	146.15	-0.07%
LME Lead \$	1887	-0.47%
MCX Nickel	1067.8	0.37%
LME Nickel \$	14580	0.23%
MCX Zinc	194	0.67%
LME Zinc \$	2468	-0.16%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	2920	1.11%
NYMEX Crude \$	39.7	-0.60%
MCX Natural Gas	134.4	-0.30%
NYMEX Natural Gas	1.837	-2.03%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11153.65	-0.86%
USDINR	73.436	-0.12%
EURUSD	1.1681	-0.69%
GBPUSD	1.2723	-0.68%
Dollar Index	94.15	0.64%
Dow Jones	27288.18	0.52%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	9,29,339	-5,925	9,35,264
Copper	5,59,416	-125	5,59,541
Lead	63,651	-25	63,676
Nickel	1,88,034	-120	1,88,154
Zinc	1,63,195	-25	1,63,220

Market summary

- Gold drops as dollar extends gains; focus on Fed commentary
- Oil Holds Under \$40 as Demand Uncertainty Keeps a Lid on Gains
- Glencore says Kamoto Copper Company ramping up to full production

Precious metals

Gold fell for a second straight session on Tuesday as the dollar climbed to a near two-month peak, with investors keeping a close eye on remarks from U.S. Federal Reserve officials on the state of the economy. The path ahead for the economy remains uncertain and the U.S. central bank will do more if needed, Federal Reserve Chair Jerome Powell told a congressional panel on Tuesday.

NYMEX Oil

Oil opened little changed in Asia, with an industry report giving mixed signals on the U.S. supply picture, as concerns over the risk of a resurgence of coronavirus held the market under \$40 a barrel. November futures in New York eased 0.2%, after rising 0.7% on Tuesday. The American Petroleum Institute reported crude stockpiles increased by nearly 700,000 barrels last week, according to people familiar, although gasoline and distillate supplies declined. A recovery in U.S. equities had earlier buoyed the market, with stocks rebounding from heavy losses on Monday.

.Metals .

Glencore's head of Africa copper on Tuesday said its Democratic Republic of Congo subsidiary Kamoto Copper Company (KCC) is ramping up to full production and should produce 270,000 tonnes of copper as cathode in 2020. KCC is also expected to produce 25,000 tonnes of cobalt hydroxide, Glencore's Mark Davis said.

Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
23-Sep-20	19:30:00	USD	Flash Manufacturing PMI	52.5	53.1	HIGH
23-Sep-20	19:30:00	USD	Fed Chair Powell Testifies	-	-	HIGH
23-Sep-20	20:00:00	USD	Crude Oil Inventories	-2.54M	-4.4M	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOIL	19-Oct-20	2925	1.28	MCXBULLDEX	23-Oct-20	15587	-0.42
COPPER	30-Sep-20	531.2	1.19	GOLDPETAL	30-Sep-20	5111	-0.29
COTTON	30-Oct-20	18100	1.17	GOLDGUINEA	30-Sep-20	40635	-0.26
ALUMINIUM	30-Sep-20	145	1.08	GOLD	05-Oct-20	50380	-0.18
ZINC	30-Sep-20	194.45	0.93	CPO	30-Sep-20	793.1	-0.15

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
ALUMINIUM	144.25	0.56%	7.81%
COPPER	531.35	1.22%	4.90%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
CPO	793.4	-0.11%	-12.22%
NATURALGAS	134.4	-0.30%	-18.00%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI

Short Covering

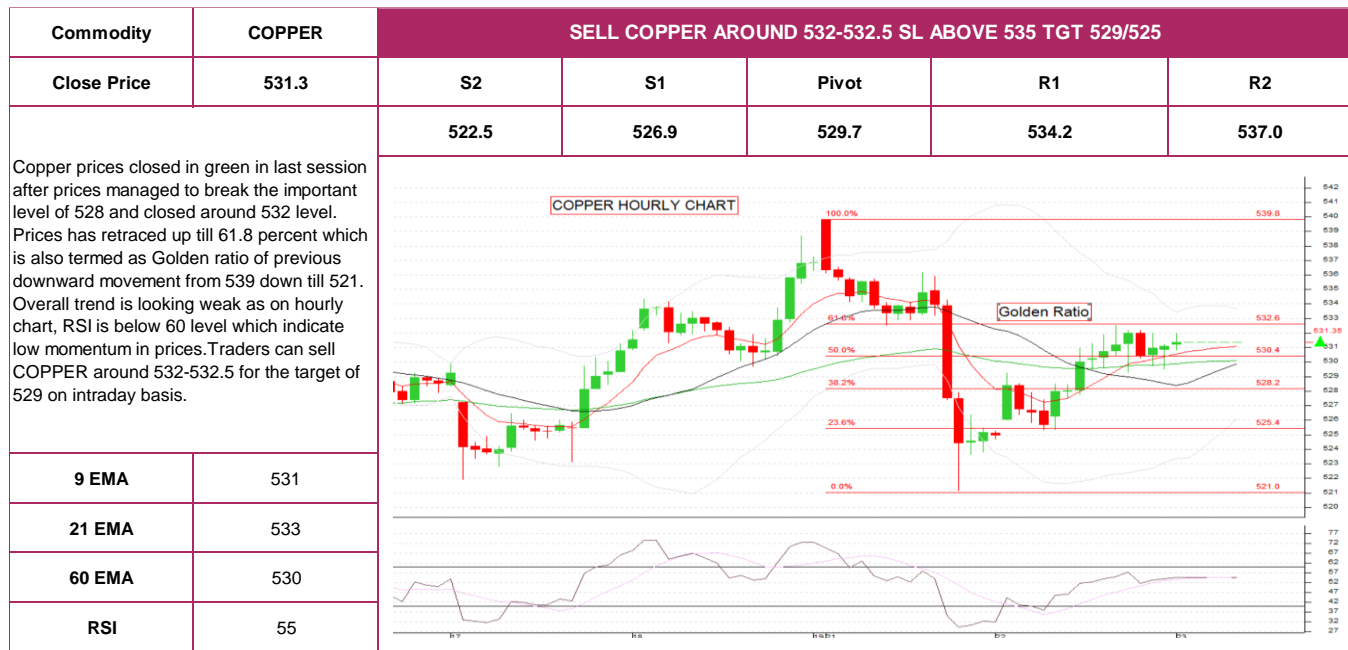
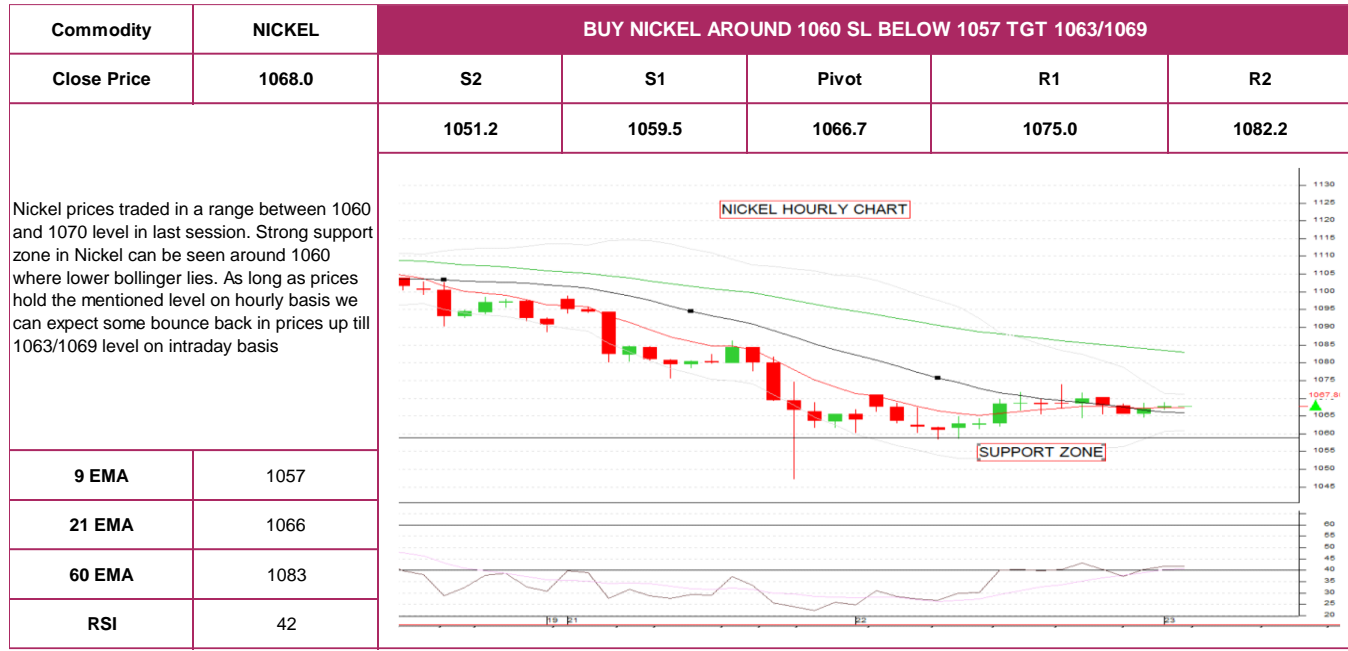
Commodity	Close	% Chng in Price	% Chng in OI
ZINC	193.95	0.67%	-7.79%
NICKEL	1067.8	0.37%	-15.09%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Oct-20	50381.0	49841.7	50111.3	50398.7	50668.3	50955.7
MCX	SILVER	4-Dec-20	61213.0	58504.3	59858.7	60924.3	62278.7	63344.3
MCX	CRUDEOIL	19-Oct-20	2920.0	2844.0	2882.0	2924.0	2962.0	3004.0
MCX	NATURALGAS	25-Sep-20	134.4	129.1	131.8	135.7	138.4	142.3
MCX	COPPER	30-Sep-20	531.4	522.5	526.9	529.7	534.2	537.0
MCX	NICKEL	30-Sep-20	1067.8	1051.2	1059.5	1066.7	1075.0	1082.2
MCX	LEAD	30-Sep-20	146.2	144.6	145.4	146.3	147.1	148.0
MCX	ZINC	30-Sep-20	194.0	190.8	192.4	193.9	195.5	197.0
MCX	ALUMINIUM	30-Sep-20	144.3	142.0	143.1	144.1	145.2	146.2
MCX	MENTHAOIL	30-Sep-20	936.1	926.2	931.1	935.1	940.0	944.0
MCX	CPO-MCX	30-Sep-20	793.4	781.1	787.3	792.6	798.8	804.1
MCX	COTTON	30-Oct-20	18070.0	17756.7	17913.3	18006.7	18163.3	18256.7
NCDEX	CHANA BIKANER	20-Oct-20	5145.0	5065.0	5105.0	5141.0	5181.0	5217.0
NCDEX	COTTON SEED OIL	20-Oct-20	1834.0	1794.0	1814.0	1827.0	1847.0	1860.0
NCDEX	CORIANDER	20-Oct-20	6480.0	6334.7	6407.3	6520.7	6593.3	6706.7
NCDEX	CASTOR SEED	20-Oct-20	4184.0	4137.3	4160.7	4193.3	4216.7	4249.3
NCDEX	GUAR GUM5MT	20-Oct-20	6155.0	6021.7	6088.3	6146.7	6213.3	6271.7
NCDEX	GUAR SEED	20-Oct-20	3982.0	3896.7	3939.3	3966.7	4009.3	4036.7
NCDEX	JEERA UNJHA	20-Oct-20	13605.0	13445.0	13525.0	13610.0	13690.0	13775.0
NCDEX	RMSEED	20-Oct-20	5377.0	5327.0	5352.0	5390.0	5415.0	5453.0
NCDEX	REF SOYAOIL	20-Oct-20	934.1	921.4	927.7	932.9	939.2	944.4
NCDEX	SOY BEAN INDORE	20-Oct-20	3986.0	3916.7	3951.3	3984.7	4019.3	4052.7

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