

CYIENT LTD (CYIENT)

CMP	Reco	Entry Range	Target	Stop Loss	Duration
Rs 420	Buy	Rs 420-425	Rs 480-520	Below Rs 380 CB	3-4 Months



- Stock has given a bullish flag breakout on daily chart which is bullish continuation pattern by nature
- Also stock is on verge on giving breakout from its long term falling trend line
- If we look at volume activity, highest volume activity is witnessed in the recent rally.
- Prices also trading above ichmoku clouds which hints immediate trend is up

Indices

NIFTY 50	11,572
NIFTY MIDCAP 100	17,452
NIFTY SMLCAP 100	6039

Stock Data

NSE Symbol	CYIENT
BSE Code	532175
FV Rs	5
Free Float Market Cap (Rs Crs)	4,570.40
52-Week Range (Rs)	514 / 184.15

Technical View

Trend	UP
Support (Rs)	400-390
Resistance (Rs)	435-455
50 day DMA (Rs)	355

* Recommendation is closing price basis

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