

COMMODITY OUTLOOK

Daily Commodity Market Updates

Key headlines:

- Oil prices drop for fourth day as COVID-19 second wave worries intensify
- Gold Ends Up But Renewed Pressure Seen Without Stimulus Deal
- OPEC+ Vows 'Proactive' Response to Precarious Oil Market

Chart of the day:



Day trend in CRUDEOIL may face resistance on daily chart which indicates sell signal if does not gives the breakout and sustains at it. So selling can be done in it.

Technical View:

Bullion: Gold and Silver are showing range bound to upside.

Energy: Day trend is indicating sideways move to downside in Crude oil and Natural gas.

Base metals: Day trend in base metal is indicating mixed move to upside.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3
GOLD	51431	51185	50928	50682	50425	50179	49922
SILVER	65263	64272	63160	62169	61057	60066	58954
BULLDEX	15893	15780	15671	15558	15449	15336	15227

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3
CRUDEOIL	3116	3083	3052	3019	2988	2955	2924
NATURALGAS	216.1	210.8	206.2	200.9	196.3	191.0	186.4

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3
ALUMINIUM	152.9	152.4	151.5	151.0	150.2	149.7	148.8
NICKEL	1168.0	1161.8	1154.7	1148.5	1141.4	1135.2	1128.1
ZINC	200.3	199.0	197.5	196.2	194.7	193.4	191.9
COPPER	539.8	536.6	533.5	530.3	527.2	524.0	520.9
LEAD	150.3	149.5	148.7	147.9	147.0	146.2	145.4

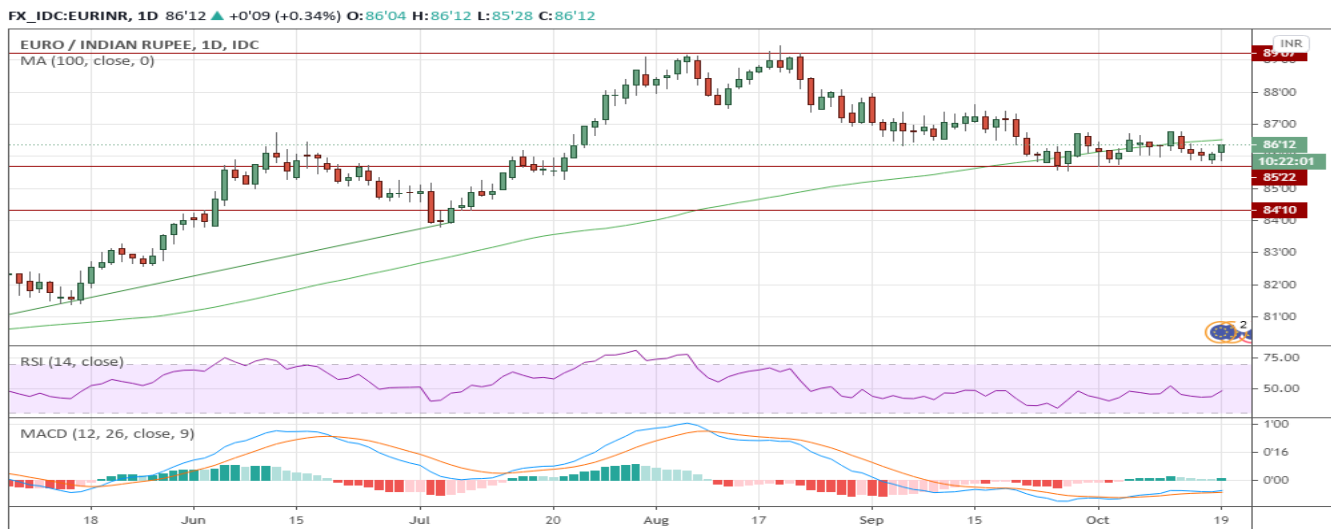
CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar Up, Pelosi Stimulus Deadline Nears
- Yuan stands tall but U.S. stimulus doubts cap broader risk rally
- EURUSD Price May Break up Resistance Level at \$1.17

Chart of the day:



The day trend in EURINR is showing reversal from the support and making higher highs and higher low which indicates buy signal.

Technical View:

- The mixed to sideways move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3
USDINR	73.57	73.52	73.45	73.40	73.33	73.28	73.21
GBPINR	96.27	95.88	95.63	95.24	95.00	94.61	94.36
EURINR	93.55	89.94	93.13	89.52	92.71	89.10	92.29
JPYINR	69.92	69.85	69.76	69.69	69.61	69.54	69.46

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3
EURUSD	1.1850	1.1807	1.1786	1.1743	1.1722	1.1679	1.1658
GBPUSD	1.3182	1.3095	1.3049	1.2962	1.2916	1.2829	1.2783
USDJPY	105.5067	105.4533	105.4267	105.3733	105.3467	105.2933	105.2667

Important Data Today:

- There is no important data today.

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CORPORATE & ADMINISTRATIVE OFFICE - 48, Jaora Compound, M.Y.H. Road, Indore - 452 001 | Phone 0731 - 6644000 / 3345000

Compliance Officer: Ms. Sheetal Duraphe Email: compliance@swastika.co.in Phone: (0731) 6644 241

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