

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	50766	-0.13%
COMEX Gold \$	1881	-0.37%
MCX Silver	63248	-0.70%
COMEX Silver \$	24.56	-1.24%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	162.3	1.31%
LME Aluminium \$	1981	1.49%
MCX Copper	543.35	-0.63%
LME Copper \$	7073	-0.34%
MCX Lead	154.25	0.65%
LME Lead \$	1947	2.04%
MCX Nickel	1196	0.22%
LME Nickel \$	15902	-0.53%
MCX Zinc	216	1.15%
LME Zinc \$	2698	0.86%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3049	-0.81%
NYMEX Crude \$	41.28	-0.27%
MCX Natural Gas	200	-2.44%
NYMEX Natural Gas	2.696	0.19%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	12874.2	1.45%
USDINR	74.452	0.02%
EURUSD	1.1856	-0.03%
GBPUSD	1.3251	0.23%
Dollar Index	92.48	-0.01%
Dow Jones	29783.75	-0.56%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	10,99,471	2,925	10,96,546
Copper	4,75,891	-1,325	4,77,216
Lead	94,266	1,275	92,991
Nickel	1,84,188	-96	1,84,284
Zinc	1,57,470	-375	1,57,845

Market summary

- Gold ticks higher on surging coronavirus cases
- Oil falls as big build in U.S. crude stockpiles raises spectre of supply glut
- Workers at Lundin's Candelaria mine in Chile reject new contract offer

Precious metals

Gold prices edged higher on Wednesday as investors weighed the economic impact from the resurgence of COVID-19 globally against optimism over a potential vaccine.

NYMEX Oil

Oil prices fell on Wednesday after a bigger-than-expected build in U.S. crude stockpiles stoked fears for weak fuel demand and a potential supply glut, but hopes that OPEC and its allies will postpone a planned January increase to oil output braked losses. Brent crude futures for January (LCOc1) dropped 14 cents, or 0.3%, to \$43.61 a barrel by 0142 GMT having lost 0.2% on Tuesday. U.S. West Texas Intermediate crude for December (CLc1) slid 25 cents, or 0.6%, to \$41.18 a barrel, reversing a 0.2% gain on Tuesday.

Base Metals

One of the unions on strike at Chile's Candelaria copper mine, owned by Canada's Lundin Mining Corp, rejected a contract offer from the company on Tuesday, confirming the work stoppage would continue.

Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
18-Nov-20	19:00:00	USD	Building Permits	1.57M	1.55M	HIGH
18-Nov-20	19:00:00	USD	Housing Starts	1.45M	1.42M	HIGH
18-Nov-20	21:00:00	USD	Crude Oil Inventories	1.7M	4.3M	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
ALUMINIUM	27-Nov-20	162.55	1.47	NATURALGAS	24-Nov-20	200.7	-2.10
ZINC	27-Nov-20	216.2	1.26	MENTHAOIL	27-Nov-20	951.3	-0.81
LEAD	27-Nov-20	154.45	0.78	SILVERM	30-Nov-20	63275	-0.65
NICKEL	27-Nov-20	1195.1	0.14	SILVER	04-Dec-20	63298	-0.62
				SILVERMIC	30-Nov-20	63297	-0.60

Action from Open Interest

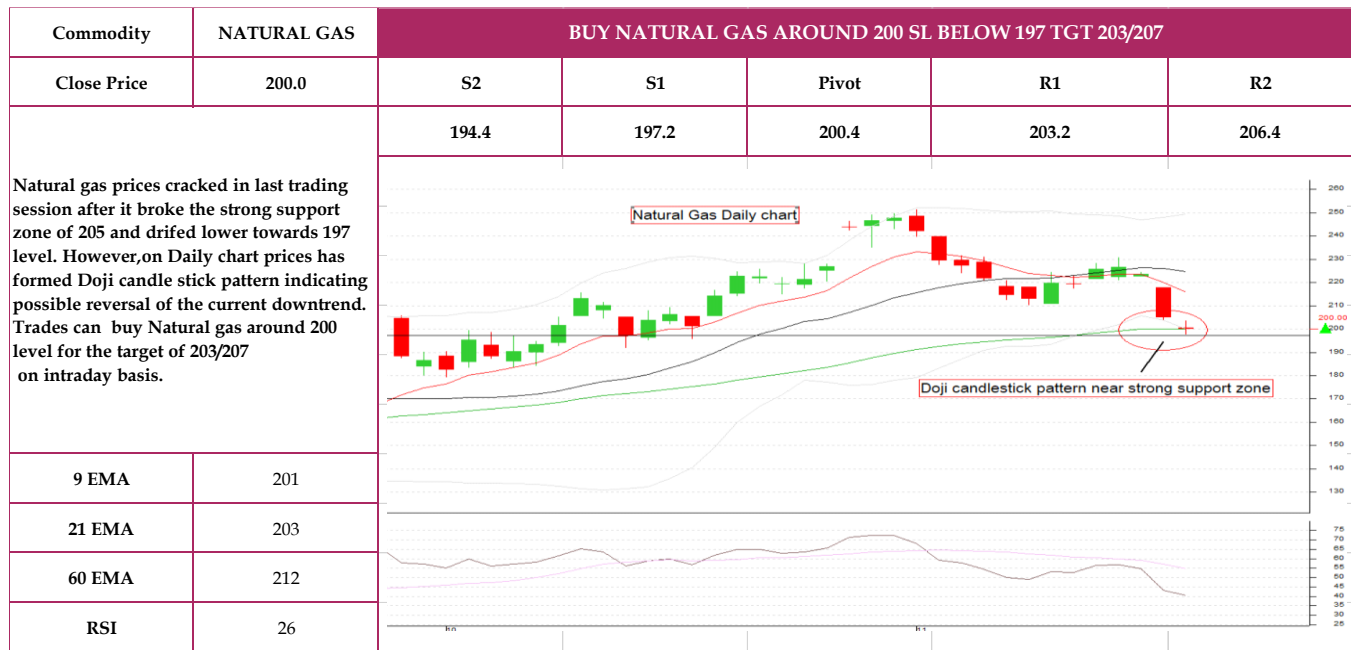
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
LEAD	154.25	0.65%	6.71%	NATURALGAS	205	-8.36%	29.38%
COTTON SEED OIL 1ST	1953	0.36%	2.49%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GOLD	50766	-0.13%	-7.24%	ALUMINIUM	162.3	1.31%	-4.94%
CRUDEOIL	3049	-0.81%	-20.39%	NICKEL	1196	0.22%	-6.69%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Dec-20	50766.0	50506.7	50636.3	50832.7	50962.3	51158.7
MCX	SILVER	4-Dec-20	63248.0	62400.7	62824.3	63269.7	63693.3	64138.7
MCX	CRUDEOIL	19-Nov-20	3049.0	2975.0	3012.0	3060.0	3097.0	3145.0
MCX	NATURALGAS	24-Nov-20	200.0	194.4	197.2	200.4	203.2	206.4
MCX	COPPER	27-Nov-20	543.4	537.1	540.2	544.2	547.3	551.3
MCX	NICKEL	27-Nov-20	1196.0	1171.7	1183.8	1190.8	1202.9	1209.9
MCX	LEAD	27-Nov-20	154.3	151.7	153.0	153.8	155.1	155.9
MCX	ZINC	27-Nov-20	216.0	211.6	213.8	215.0	217.2	218.5
MCX	ALUMINIUM	27-Nov-20	162.3	159.0	160.6	161.6	163.3	164.3
MCX	MENTHAOIL	27-Nov-20	951.9	942.2	947.1	953.5	958.4	964.8
MCX	CPO-MCX	27-Nov-20	913.3	891.6	902.5	912.8	923.7	934.0
MCX	COTTON	27-Nov-20	19930.0	19816.7	19873.3	19916.7	19973.3	20016.7
NCDEX	CHANA BIKANER	18-Dec-20	5283.0	5202.3	5242.7	5310.3	5350.7	5418.3
NCDEX	COTTON SEED OIL	18-Dec-20	1953.0	1929.7	1941.3	1953.7	1965.3	1977.7
NCDEX	CORIANDER	18-Dec-20	6608.0	6549.3	6578.7	6611.3	6640.7	6673.3
NCDEX	CASTOR SEED	18-Dec-20	4644.0	4509.3	4576.7	4667.3	4734.7	4825.3
NCDEX	GUAR GUM5MT	18-Dec-20	6306.0	6162.0	6234.0	6347.0	6419.0	6532.0
NCDEX	GUAR SEED	18-Dec-20	4117.0	4043.0	4080.0	4135.0	4172.0	4227.0
NCDEX	JEERA UNJHA	18-Dec-20	14035.0	13878.3	13956.7	14113.3	14191.7	14348.3
NCDEX	RMSEED	18-Dec-20	6205.0	6139.0	6172.0	6216.0	6249.0	6293.0
NCDEX	REF SOYAOIL	18-Dec-20	1048.7	1037.9	1043.3	1052.9	1058.3	1067.9
NCDEX	SOY BEAN INDORE	18-Dec-20	4438.0	4374.0	4406.0	4462.0	4494.0	4550.0

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical Analyst – (Head -Technical & Derivative& Commodities)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amithkumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in

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