

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### Key headlines:

- Oil rallies past 8-mth high on U.S. crude inventory draw, vaccine hopes
- Gold holds steady as weak U.S. data pauses Wall Street rally
- Oil's Surge Toward \$50 Risks Giving OPEC+ Yet Another Headache

#### Chart of the day:



Day trend in CRUDEOIL is showing upside move as making higher highs and higher low formation on the daily chart giving the range breakout so buying can be seen.

#### Technical View:

- Bullion: Gold and Silver are showing sideways to downside move.
- Energy: Day trend is indicating upside move in Crude oil and Natural gas.
- Base metals: Day trend in base metal may face some resistance.

**Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	49320	49103	48825	48608	48330	48113	47835	DOWNTREND
SILVER	61787	61129	60450	59792	59113	58455	57776	DOWNTREND
BULLDEX	15203	15127	15023	14947	14843	14767	14663	DOWNTREND

**Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	3516	3466	3438	3388	3360	3310	3282	UPTREND
NATURALGAS	230.6	225.1	221.9	216.4	213.2	207.7	204.5	UPTREND

**Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	165.3	164.6	163.3	162.6	161.4	160.7	159.4	DOWNTREND
NICKEL	1233.8	1225.7	1214.9	1206.8	1196.0	1187.9	1177.1	DOWNTREND
ZINC	219.5	218.7	217.8	217.0	216.1	215.3	214.4	DOWNTREND
COPPER	570.1	566.9	564.1	560.9	558.1	554.9	552.1	DOWNTREND
LEAD	160.7	160.1	158.9	158.3	157.1	156.5	155.3	DOWNTREND
METLDEX	13418.7	13356.3	13290.7	13228.3	13162.7	13100.3	13034.7	DOWNTREND

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- Dollar rebounds from 3-month low after U.S. data; FOMC minutes awaited
- USD/JPY steadies in the negative territory below 104.50
- Euro Rise to More Than Two Month High Puts \$1.20 Level in Focus

#### Chart of the day:

FX\_IDC:GBPINR, 1D 98'24 ▼ -0'04 (-0.13%) O:98'28 H:99'07 L:98'17 C:98'24



Day trend in GBPINR is showing upside move forming consolidation on daily chart and expected to give range breakout which indicates buy signal.

#### Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	74.43	74.34	74.25	74.16	74.08	73.99	73.90	DOWNTREND
GBPINR	88.68	88.56	88.34	88.22	88.00	87.88	87.66	DOWNTREND
EURINR	99.73	99.48	99.11	98.86	98.49	98.24	97.87	DOWNTREND
JPYINR	71.21	71.15	71.05	70.99	70.89	70.83	70.73	DOWNTREND

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.1947	1.1933	1.1909	1.1895	1.1871	1.1857	1.1833	DOWNTREND
GBPUSD	1.3545	1.3461	1.3389	1.3305	1.3233	1.3149	1.3077	DOWNTREND
USDJPY	104.7700	104.6700	104.6200	104.5200	104.4700	104.3700	104.3200	UPTREND

Important Data Today:

- USD 12:30AM FOMC Meeting Minutes
- USD ALL DAY BANK HOLIDAY

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