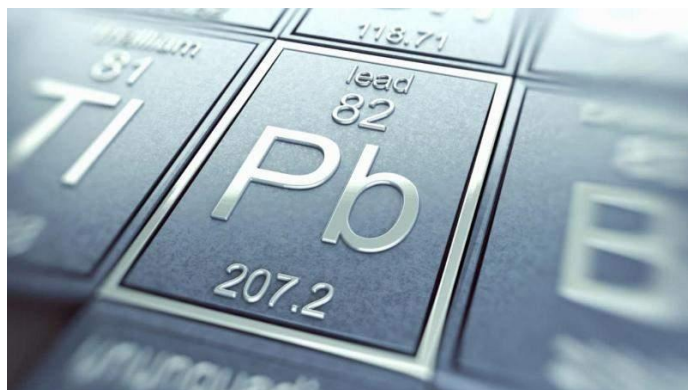


LEAD

06/05/2020



Technical outlook

Lead May Futures Weekly chart has formed "Falling channel" pattern. The last few sessions been in sideways trend along with some corrections inside the channel. The market is expected to continue on bullish momentum based on the current price action, testing all the way

through 137 levels in the upcoming sessions. Alternatively, if the market breaks below a key support holding at 133 then it might turn bearish once again. The downside rally could test up to 130 level. Key resistance holds at 137.

Technical Chart

