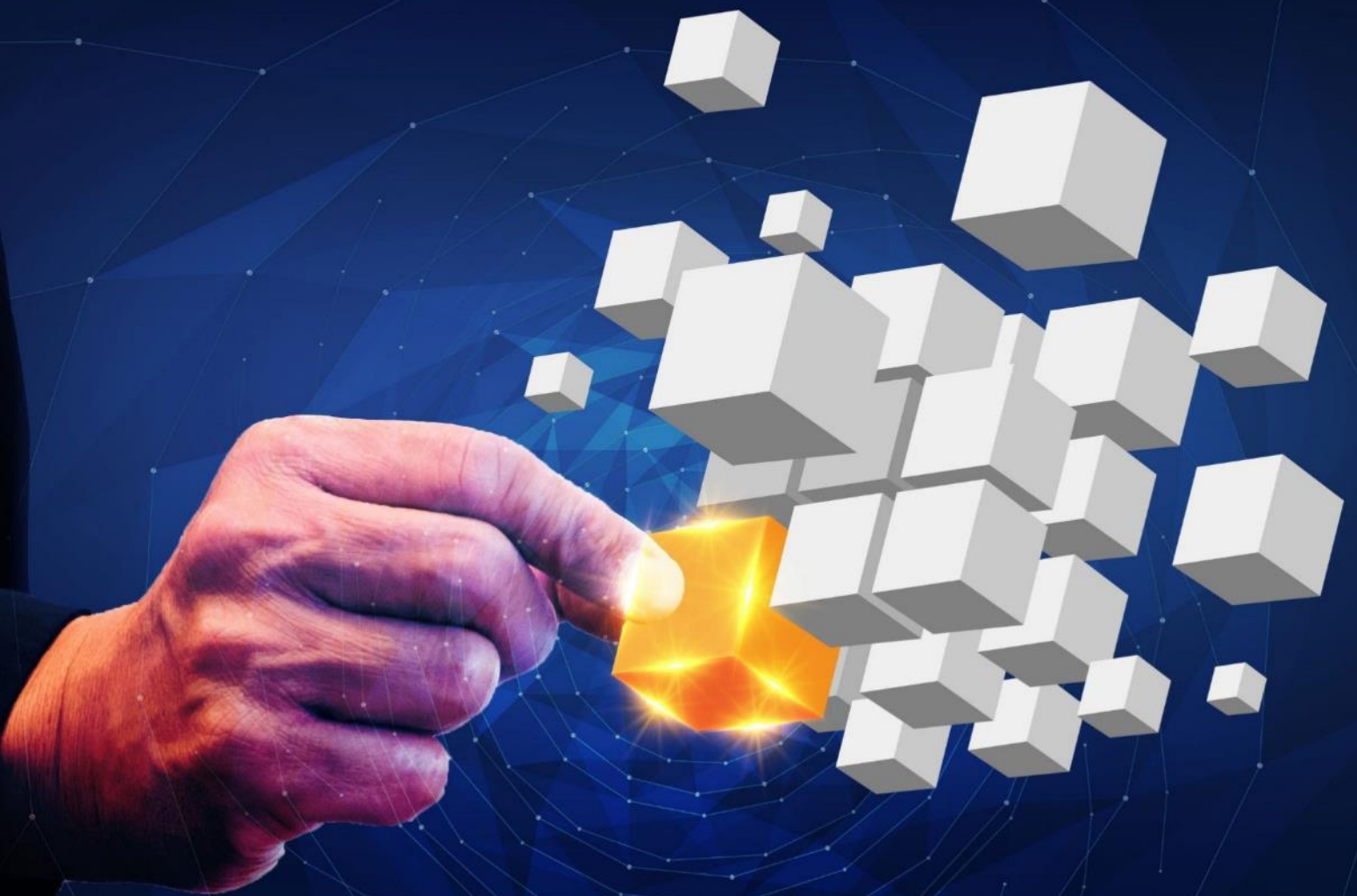


Date: 06 JULY 2020



Technical Pick



Technical Analyst: Nandish Shah

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Stock	CMP	Buying Range	Average Level	Targets	Stoploss*	Time Horizon
KNR CONSTRUCTION	216.15#	215-218	203	238,260	196	3 Months

*Excluding Freak Trades lasting less than a minute

Price when recommended on Whatsapp/Email

KNR CONST DAILY CHARTS

 KNRCON [N15283] 215.00, 219.70, 210.30, 218.95, 151263 3.69%
 Price Avg(E,50)


Technical Evidences :

- Short term trend turned positive as stock price is trading above its 5 and 20 -day SMA
- Stock price has taken support at 50-day EMA
- Daily RSI oscillator has reached near benchmark level of 60, indicating sustainability of the existing trend
- + DI is trading above - DI, indicating bulls are having an upper hand
- Construction stocks looking good on the short-term chart
- Considering the technical evidences discussed above, we recommend buying the KNR construction in two tranches, one between 215 and 218 and second at 203, for the targets of 238 and 260, keeping a stop loss at 196

***Note: Recommendation is given during the live markets on 06 July. Stoploss should be raised to recommended price, when first target achieves. This report has been prepared based on Technical and/or Derivative Analysis both of which use unique tools to recommend buys/sells as well as to estimate targets. The targets arrived at using these methods of analysis may therefore differ from the targets arrived at by using fundamental analysis on the same company whether by HDFC Securities Ltd. or otherwise.**

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