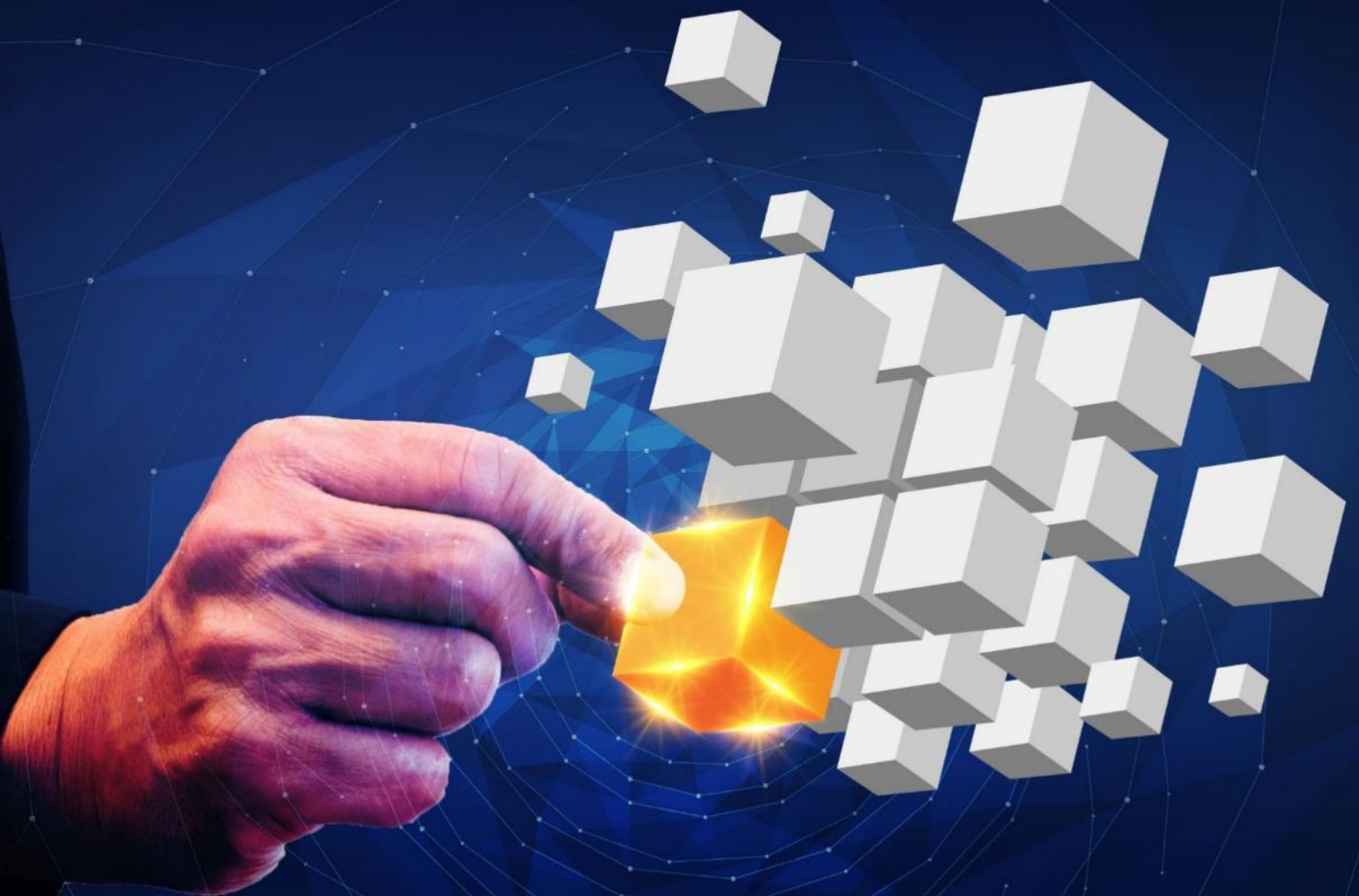


Date: 06 JULY 2020



Technical Pick

E-MARGIN



Technical Analyst: Nandish Shah

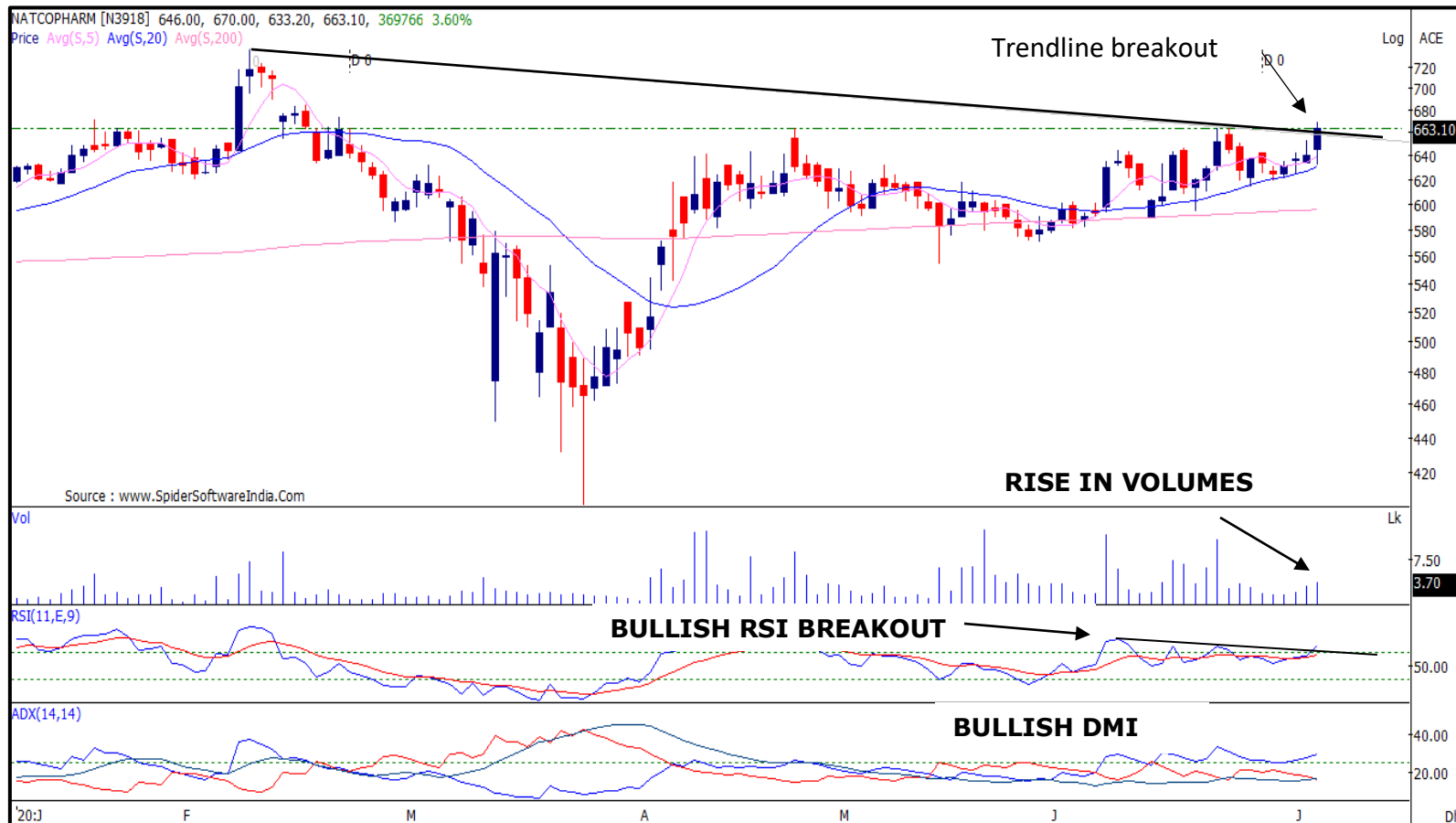
Nandish.shah@hdfcsec.com

Stock	CMP#	Buying Range	Average Level	Targets	Stoploss*	Time Horizon
NATCO PHARMA	663.10	663-674	625	735-770	595	3 Months

*Excluding Freak Trades lasting less than a minute

Price when recommended on Whatsapp/Email

NATCO PHARMA DAILY CHART



Technical Evidences

- Stock price has broken out from the downward sloping trendline
- Stock Price is taking support at 20-day SMA for last few days
- Short term trend is positive as 5-day SMA is trading above 20-day SMA
- Daily RSI oscillator (11) has reached 65 level on the daily chart, indicating sustainability of the existing trend
- +DI is trading above the -DI, indicating bulls are having an upper hand
- MACD is trading above the central line
- Stock price has risen on 03-July with higher volumes
- Considering the technical evidences discussed above, we recommend buying Natco Pharma in two tranches, one between CMP of 663 - 674 and second at 625 for the targets of 735 and 770, keeping a stop loss at 595

***Note: This report has been prepared based on Technical and/or Derivative Analysis both of which use unique tools to recommend buys/sells as well as to estimate targets. The targets arrived at using these methods of analysis may therefore differ from the targets arrived at by using fundamental analysis on the same company whether by HDFC Securities Ltd. or otherwise.**

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