

COMMODITY OUTLOOK

Daily Commodity Market Updates

Key headlines:

- Gold Down, with Earlier Rally Tempered by Rising COVID-19 Numbers
- Oil prices mixed as coronavirus spike casts shadow over U.S. demand
- Brent Oil Advances as Upbeat Economic Data Offsets Surging Cases

Chart of the day:



Day trend in ALUMINIUM shows weakness so selling can be seen.

Technical View:

Bullion: Gold and Silver may show some selling pressure.

Energy: Day trend in Crude oil may remain sideways but buying can be seen in Natural Gas.

Base metals: Day trend in base metal shows sideways move to downside.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3
GOLD	48543	48303	48177	48063	47937	47823	47583
SILVER	50033	49602	49406	49171	48975	48740	48309

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3
CRUDEOIL	3205	3119	3087	3033	3001	2947	2861
NATURALGAS	141.9	136.8	134.7	131.7	129.6	126.6	121.5

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3
ALUMINIUM	138.8	137.8	137.2	136.9	136.3	135.9	135.0
NICKEL	998.7	989.0	983.3	979.3	973.6	969.6	959.9
ZINC	165.5	163.9	163.0	162.2	161.3	160.6	158.9
COPPER	468.5	464.3	461.8	460.2	457.6	456.0	451.9
LEAD	145.1	144.1	143.7	143.1	142.7	142.1	141.1

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar in narrow range, yen falls as stocks rise
- USD/JPY approaches 108.00 amid risk-on rally in Asian stocks
- 'Euro to Pound Sterling Exchange Rate Avoids Further Losses as Eurozone Outlook Steadily Improves

Chart of the day:



Day trend in EURINR shows downside trend as making lower lows and lower highs so indicating selling.

Technical View:

- The currencies shows mixed to downside move.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3
USDINR	75.83	75.37	75.10	74.91	74.64	74.45	73.99
GBPINR	94.65	94.01	93.59	93.37	92.96	92.73	92.10
EURINR	85.27	84.72	84.38	84.16	83.83	83.61	83.05
JPYINR	70.60	70.15	69.90	69.70	69.45	69.25	68.81

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3
EURUSD	1.1296	1.1267	1.1252	1.1238	1.1223	1.1209	1.1180
GBPUSD	1.2547	1.2504	1.2479	1.2461	1.2436	1.2418	1.2375
USDJPY	107.8700	107.6600	107.5200	107.4500	107.3100	107.2400	107.0300

Important Data Today:

- USD 7:30PM ISM Non-Manufacturing PMI

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