

Buy Silver (Sep) @ 52250 SL 50900 TGT 54800



- On the Daily Chart, Silver (Sep) has breached above its **“Upper Bollinger Band”**, which confirms bullish momentum.
- Moreover, price has closed above its **“Horizontal Line Formation”** which indicates power in the hands of the bulls.
- Furthermore, prices have been trading above its **“Parabolic SAR”** which indicates an upward movement.
- Also, momentum indicator **RSI (14)** has sustained above its 50 level, which confirms strength.
- Additionally, **Super Trend (7,1)** indicator is in a buy signal which signals bullish presence.
- Based on the above technical structure, we expect a bullish movement in Silver (Sep) towards the level 54800 in the near term.

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