



# Momentum Pick

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Stock	CMP#	Recommended Action	Targets	SL*	Time Horizon
Prestige	387.15	Buy at CMP and add on dips at 375	Rs. 410	Rs.369	1 month

- After showing a minor declines/sideways consolidation, the option price has shifted into an upside bounce today.
- Currently, the price is making an attempt to show upside move above the key upper resistance.
- The short term trend has turned positive.
- We observe a formation of positive candlestick pattern as per daily timeframe chart.
- Volume has started to rise along with the up move in the stock price.
- The daily RSI is showing positive indication.
- Monthly RSI is hovering near 40 level, indicates support at current level.

**Note: # Price when recommended on email**

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Relative	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>
Associate/firm/Company	<b>No</b>	<b>No</b>	<b>No</b>	<b>No</b>

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