



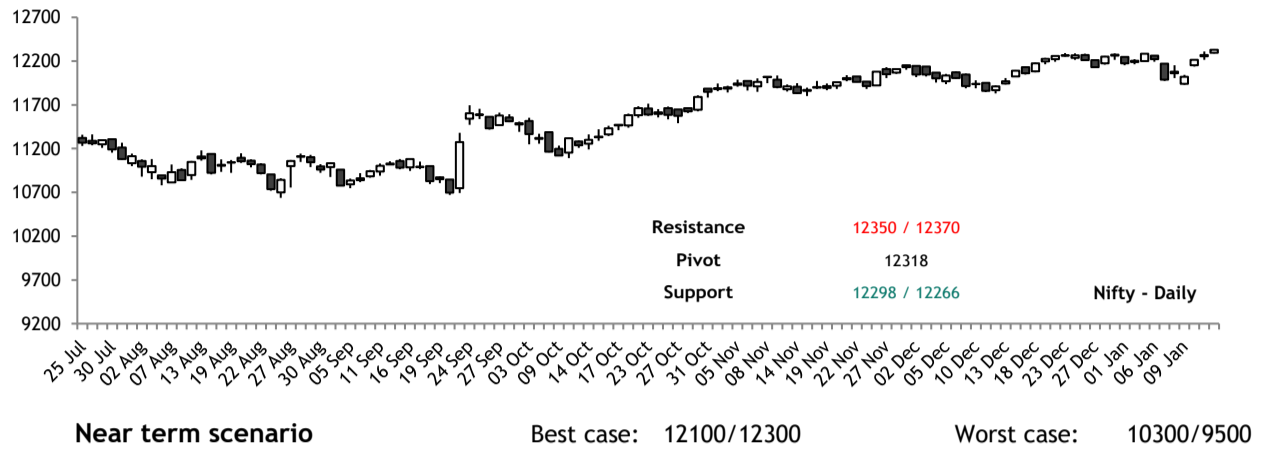
Market Radar

14-01-2020



Nifty Outlook:

Nifty has broken above the near term resistance zone of 12300 and is looking positive. Expect Nifty to continue with this upside momentum towards 12400-50 levels. Inability to sustain above 12280 would call for caution.



Traders' corner

Stocks	Ltp	%Chg	S2	S1	PV	R1	R2	Bias	Notes	Yesterday's picks
DBL	432.05	5.58	393	413	427	446.7	461.3	↑	Breaks horizontal resistance, MACD above signal line.	POLYCAB
PRESTIGE	344.4	3.99	325	335	342	351	358	↑	MACD to cross signal, EMA combo break.	JYOTHYLAB
BFUTILITIE	337.55	4.99	318	328	333	342	347	↑	MACD to cross signal, breaks above horizontal resistance.	TNPL
HINDUNILVR	1994.85	2.09	1942	1969	1983	2009	2024	↑	Breaks horizontal resistance, EMA combo break.	OBEROIRLTY

Note: The rationale mentioned above are valid for the day only. Kindly use them accordingly.

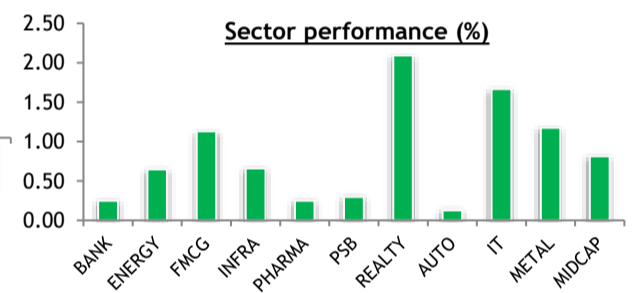
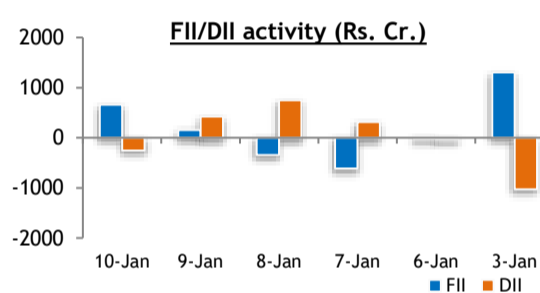
1.99

Opening Sentiments

Indices	%Chg
NIKKEI	0.78
SHANGHAI	0.11
SGX NIFTY	0.19
S&P500	0.70

Economic calendar - pg 4...

Asset	Last	%Chg
CRUDE	64.37	0.26
COPPER	49250	0.57
GOLD	1538.19	-0.75
USDINR	70.9575	-0.11



Headlines

Asian markets are trading positive ahead of signing of phase-1 trade deal between U.S. and China and after U.S. said China was no longer a currency manipulator.

US markets closed higher after U.S. removed China from the list of currency manipulators ahead of signing of trade deal.

European markets saw muted trade on Monday as global markets look forward to the signing of phase-1 deal between U.S. and China.

Oil price moved down to five week low as Middle East tensions ease and as investors turn their focus on to demand.

Gold price fell as global markets look forward to the signing of phase-1 trade deal between U.S. and China and de-escalation in Middle East.

Q3 Earnings : INDUSINDBK, MINDTREE, BANDHAN BANK and WIPRO.

News

CPI JUMPS TO 5 YEAR HIGH

India's retail inflation rate in December stood at 7.35 percent, according to data released by the Central Statistics Office (CSO) on January 13. Retail inflation for November was seen at 5.54 percent. Retail inflation has now breached RBI's medium term target of 4 percent for the third straight month. Food prices, which is a gauge to measure changes in kitchen budgets, grew 14.1 percent in December against 10.01 percent in November. December CPI core inflation came in at 3.7 percent.

RELIEF FOR INDIGO

In a major relief to IndiGo, aviation regulator DGCA has extended the deadline to replace the Pratt and Whitney (PW) engines of the airline's A320neo aircraft. Pointing out that "about 70% of the total Neo engines of M/s IndiGo fleet is likely to be modified by 31st January 2020," the regulator has extended the deadline to complete the whole exercise to May 31, 2020. The relaxation has come after the US and European regulators - FAA and EASA, respectively, said that the replacement can be done by November 2020. While FAA said that the engines of the whole impacted fleet could be done by November, EASA stressed on one modification.

SEBI ON SPLIT ROLES OF CHAIRMAN & MD

The Securities and Exchange Board of India has deferred by two years to April 2022 its directive for listed companies to split the roles of chairman and managing director. The decision was taken in view of demand from corporates and to keep compliance burden low in the wake of the current economic scenario. According to SEBI norms, the Top 500 listed entities by market capitalisation were mandated to comply with the requirement of separation of the roles of chairperson and managing director or chief executive officer with effect from April 1, 2020. The norms were aimed at improving corporate governance structure of listed companies.

JP POWER RESTRUCTURES DEBT

Jaiprakash Power Ventures lenders, led by ICICI Bank, have restructured its debt by converting much of it into equity or convertible instruments, and approached the National Company Law Tribunal (NCLT) to withdraw their application for starting of bankruptcy proceedings. The outstanding debt of the Jaiprakash Associates group company has reduced to less than Rs 6,000 crore, from more than Rs 11,000 crore, following the restructuring. The terms involve an interest write back of about Rs 2,000 crore that will help the company report a net profit this fiscal, people in the know said.

MINISTRY SEEKS CUT IN IMPORT DUTY ON GOLD IN BUDGET

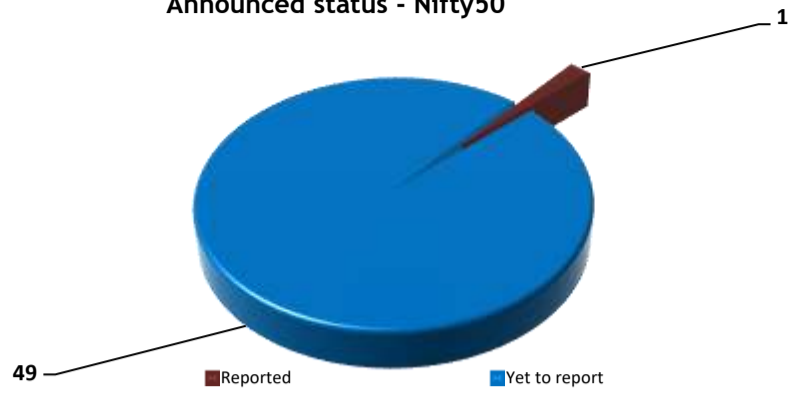
The commerce ministry has sought reduction in the import duty on gold in the forthcoming budget with a view to pushing exports and manufacturing of the gems and jewellery sector, a source said. In its budget proposals, the ministry has suggested its finance counterpart to consider a significant reduction in the import duty on the yellow metal, they said. In the last Budget, the government had increased the import duty on the yellow metal to 12.5 percent.

SEBI COMMITTEE TO DECIDE ON MARGINING SYSTEM

A SEBI-appointed Secondary Market Advisory Committee (SMAC) may approve two important proposals next week—a new margining system and a mechanism for pledging equity shares. "Brokers now have a consensus on margin requirements, an issue where there were differences earlier," a source familiar with the matter told Moneycontrol. The SEBI-appointed Risk Management Review Committee (RMRC) in October had agreed on most recommendations of the sub-working group. This group had proposed lower margins for hedged positions and status-quo on unhedged derivative positions.

Earnings Trends

Announced status - Nifty50



Earnings growth (%) - NSE (QoQ)



Earnings - Nifty-50

Stocks	Exp. Q1 Date	Price		52 Week		Net profit		
		%Chg 1D	%Chg 1Wk	High	Low	QoQ	YoY	
INFY	10-01-2020	↑ 4.80	↑ 4.70	847.0	615.1	↑	6.5	↑ 16.4
WIPRO	14-01-2020	↑ 1.21	↑ 1.05	301.6	232.2			
INDUSINDBK	14-01-2020	↑ 3.25	↑ 4.78	1834.4	1188.1			
ZEEL	15-01-2020	↑ 0.80	↑ 1.38	489.0	199.2			
TCS	17-01-2020	↓ -1.05	↓ -0.46	2285.0	1772.7			
RELIANCE	17-01-2020	↓ -0.26	↑ 2.81	1617.6	1086.4			
KOTAKBANK	20-01-2020	→ 0.38	↑ 2.33	1734.8	1198.0			
ASIANPAINT	22-01-2020	↑ 0.69	↑ 5.73	1834.8	1291.3			
LT	22-01-2020	↑ 0.76	↑ 1.36	1607.0	1201.1			
INFRADEL	23-01-2020	↓ -1.20	↑ 1.52	335.0	176.4			
ULTRACEMCO	24-01-2020	↑ 0.54	↑ 7.50	4905.0	3332.5			
ICICIBANK	25-01-2020	↓ -0.31	↑ 2.45	552.2	336.2			
DRREDDY	27-01-2020	↑ 0.74	↑ 2.63	3008.0	1873.0			
HDFC	27-01-2020	→ 0.20	↑ 3.29	2477.7	1820.0			
BAJFINANCE	29-01-2020	→ 0.47	↑ 4.20	4295.8	2355.0			
BAJAJFINSV	29-01-2020	↑ 0.89	↑ 4.56	9531.0	5855.0			
BAJAJ-AUTO	30-01-2020	↓ -0.23	↑ 1.86	3289.0	2442.2			
IOC	30-01-2020	↑ 1.20	↑ 1.64	170.8	116.3			
TECHM	30-01-2020	↑ 1.24	↑ 2.01	846.5	607.2			
HEROMOTOCO	31-01-2020	→ 0.14	↓ -0.06	3022.9	2225.6			
SBIN	31-01-2020	↓ -0.45	↑ 3.68	373.8	244.4			
TITAN	31-01-2020	→ 0.42	→ 0.03	1390.0	945.0			
VEDL	31-01-2020	→ 0.31	↑ 6.58	202.3	125.3			
CIPLA	05-02-2020	↑ 0.88	↑ 2.34	586.0	389.6			
JSWSTEEL	06-02-2020	→ 0.25	↑ 5.43	314.0	201.8			
TATASTEEL	07-02-2020	↑ 1.96	↑ 4.75	561.7	320.4			
BRITANNIA	07-02-2020	↑ 1.85	↑ 0.76	3583.8	2300.0			
GRASIM	07-02-2020	→ 0.44	↑ 3.07	959.8	633.6			
EICHERMOT	11-02-2020	↓ -0.75	↓ -2.78	23450.0	15200.0			
SUNPHARMA	12-02-2020	→ 0.23	↑ 1.06	484.3	344.6			
NESTLEIND	13-02-2020	↓ -0.19	↑ 1.68	15146.9	9878.8			
UPL	14-02-2020	↓ -1.39	↑ 1.20	709.1	495.3			
TATAMOTORS	15-02-2020	↓ -0.05	↑ 5.71	239.4	106.0			
HINDUNILVR		↑ 2.09	↑ 4.15	2190.0	1650.0			
HDFCBANK		→ 0.26	↑ 3.63	1305.5	1008.8			
AXISBANK		↓ -0.36	↑ 1.96	827.8	622.7			
HCLTECH		↑ 1.06	↑ 0.77	593.8	464.0			
MARUTI		→ 0.30	↑ 4.41	7758.7	5446.1			
ITC		↑ 0.53	↑ 1.77	310.0	233.3			
YESBANK		↓ -5.92	↓ -6.76	286.0	29.0			
POWERGRID		↑ 1.38	↑ 0.88	216.3	172.5			
BPCL		→ 0.11	→ 0.34	549.0	308.4			
GAIL		↑ 2.83	↑ 3.66	183.3	110.5			
M&M		↑ 1.53	↑ 5.81	740.0	502.6			
NTPC		↑ 1.21	↑ 2.40	145.9	106.7			
COALINDIA		↑ 3.04	↑ 2.84	271.5	177.7			
HINDALCO		↓ -0.14	↑ 0.91	221.2	171.1			
ADANI PORTS		↓ -0.43	↑ 2.67	430.6	292.1			
BHARTIARTL		↑ 2.60	↑ 4.28	485.6	268.9			

Earnings - Other major stocks

Stocks	Exp. Q1 Date	Price		52 Week		Net profit		
		%Chg 1D	%Chg 1Wk	High	Low	QoQ	YoY	
DMART	12-10-2019	↑ 2.01	↑ 6.97	2010.0	1226.0	↑	18	↑ 53.34
DELTA CORP	13-01-2020	↑ 1.97	↑ 11.19	277.7	139.1	↓	-2.2	↑ 17.66
NEXTMEDIA	13-01-2020	↑ 3.30	↓ -1.57	27.0	8.1	↓	-130.3	↓ -28.09
NETWORK18	14-01-2020	↑ 4.92	↑ 9.22	41.6	17.4			
TV18BRDCST	14-01-2020	↑ 11.69	↑ 18.05	39.3	18.1			
AVADHSUGAR	14-01-2020	↑ 3.79	↑ 7.72	381.7	168.0			
PRAKASH	14-01-2020	↑ 3.74	↑ 15.63	85.0	31.3			
MINDTREE	14-01-2020	↑ 1.09	↑ 1.92	972.5	652.1			
IBVENTURES	14-01-2020	↓ -0.31	↓ -1.82	412.7	78.2			
BANDHANBNK	14-01-2020	↑ 4.44	↑ 3.19	650.0	397.0			
RIIL	15-01-2020	↑ 3.02	↑ 2.93	479.0	218.3			
MCX	15-01-2020	↓ -2.44	↑ 9.47	1367.7	643.5			
LTI	15-01-2020	→ 0.36	→ 0.41	1896.7	1435.8			
ZEEL	15-01-2020	↑ 0.80	↑ 1.38	489.0	199.2			
TINPLATE	15-01-2020	↑ 1.35	↑ 6.19	168.4	87.4			
STRTECH	15-01-2020	↑ 0.51	↑ 4.63	301.9	96.6			
KTKBANK	16-01-2020	↑ 1.76	↑ 4.59	141.3	67.8			
CYIENT	16-01-2020	↑ 3.62	↑ 4.91	693.8	380.0			
SOUTHBANK	16-01-2020	→ 0.00	↑ 1.48	18.5	9.9			
RALLIS	16-01-2020	↑ 1.18	↑ 8.43	194.4	140.1			
L&TFH	17-01-2020	↑ 3.94	↑ 12.57	155.9	78.6			
SBILIFE	17-01-2020	→ 0.09	↑ 0.69	1030.0	515.6			
MASTEK	17-01-2020	→ 0.43	↑ 7.75	508.4	294.1			
RELIANCE	17-01-2020	↓ -0.26	↑ 2.81	1617.6	1086.4			
ICICIGI	17-01-2020	↓ -1.53	↓ -2.30	1440.4	807.0			
LTTS	17-01-2020	→ 0.09	↑ 3.50	1820.0	1321.0			
RAMANEWS	17-01-2020	→ 0.34	↑ 1.03	30.0	12.7			
TRF	17-01-2020	↑ 1.91	↑ 15.27	148.5	71.3			
KAJARIACER	17-01-2020	↓ -3.25	↑ 2.75	649.7	443.0			
CUPID	20-01-2020	↑ 6.18	↑ 11.33	240.0	104.0			
ISEC	20-01-2020	↑ 1.77	↑ 6.61	452.0	188.0			
KOTAKBANK	20-01-2020	→ 0.38	↑ 2.33	1734.8	1198.0			
COROMANDEL	21-01-2020	↑ 1.54	↑ 2.84	549.9	336.6			
KOPRAN	21-01-2020	↑ 5.74	↑ 11.62	46.1	24.0			
HINDZINC	21-01-2020	↓ -1.51	↑ 1.86	291.7	193.1			
OBEROIRLTY	22-01-2020	→ 0.20	↑ 5.18	641.7	432.1			
ASIANPAINT	22-01-2020	↑ 0.69	↑ 5.73	1834.8	1291.3			
SYNGENE	22-01-2020	↑ 0.99	↓ -2.28	369.0	267.5			
CEATLTD	22-01-2020	↑ 0.61	↑ 3.28	1268.0	776.2			
LT	22-01-2020	↑ 0.76	↑ 1.36	1607.0	1201.1			
RNAM	22-01-2020	→ 0.25	↑ 1.30	386.4	127.8			
APLLTD	22-01-2020	→ 0.15	↓ -1.40	614.0	435.2			
TANLA	23-01-2020	↑ 0.65	↑ 7.13	76.4	28.8			
HTMEDIA	23-01-2020	↑ 1.25	↑ 2.52	44.0	13.8			
RADICO	23-01-2020	↑ 5.64	↑ 14.65	449.0	262.0			
ESSELPACK	23-01-2020	↑ 2.31	↑ 2.46	185.7	78.8			
ORIENTPPR	23-01-2020	↓ -0.71	↑ 4.46	43.5	20.3			
PIDILITIND	23-01-2020	↑ 0.73	↑ 2.72	1493.5	1046.2			
DBCORP	23-01-2020	↓ -0.26	↑ 1.66	202.4	130.0			

Pivots

Asset	LTP	%Chg	50 DMA	200 DMA	3M Low	S2	S1	Pivot	R1	R2	3M High	Pivot position
NIFTY	12329.55	0.59	12057.6	11611.1	11341	12266	12298	12318	12350	12370	12330	Near & > PV
BANKNIFTY	32177.65	0.25	31580.2	30007.4	28182	31943	32060	32191	32309	32440	32444	Near & < PV
ADANIPTS	390.35	-0.43	375.3	386.9	362	387	388	391	393	396	422	Near & < PV
ASIANPAINT	1804.9	0.69	1756.6	1571.5	1683	1789	1797	1802	1810	1816	1827	Near & > PV
AXISBANK	737.4	-0.36	738.1	734.3	684	728	733	740	744	751	760	S1 <> PV
BAJAJ-AUTO	3094.05	-0.23	3192.6	2959.4	2958	3058	3076	3098	3116	3138	3269	Near & < PV
BAJAJFINSV	9455.25	0.89	9127.9	8057.3	7972	9326	9391	9429	9494	9532	9506	PV <> R1
BAJFINANCE	4164.5	0.47	4114.1	3586.2	3879	4128	4146	4164	4183	4201	4253	Near & > PV
BHARTIARTL	468.9	2.60	431.7	366.2	360	448	459	464	475	481	469	PV <> R1
BPCL	470.75	0.11	497.3	418.2	460	465	468	472	475	479	545	S1 <> PV
CIPLA	477.65	0.88	467.9	502.8	441	470	474	478	482	486	486	Near & < PV
COALINDIA	211.55	3.04	202.2	218.9	187	203	207	210	214	217	215	PV <> R1
DRREDDY	2954.7	0.74	2865.1	2730.6	2652	2895	2925	2946	2976	2996	2977	PV <> R1
EICHERMOT	20280	-0.75	21705.1	19675.0	18328	19778	20029	20314	20566	20851	23261	Near & < PV
GAIL	128.9	2.83	123.5	142.9	111	123	126	128	131	132	137	PV <> R1
GRASIM	759.6	0.44	766.0	802.8	699	753	756	761	764	769	823	Near & < PV
HCLTECH	586.5	1.06	567.1	545.1	532	577	582	586	591	595	587	Near & > PV
HDFC	2462.55	0.20	2328.4	2154.1	2013	2428	2445	2458	2475	2488	2466	Near & > PV
HDFCBANK	1286	0.26	1267.0	1195.3	1204	1266	1276	1286	1296	1307	1302	Near & < PV
HEROMOTOCO	2366.75	0.14	2450.0	2570.4	2296	2337	2352	2367	2382	2398	2713	Near & < PV
HINDALCO	211.2	-0.14	204.0	197.5	181	208	209	211	213	215	220	Near & < PV
HINDPETRO	252.35	-0.39	276.3	280.4	242	249	251	254	256	259	325	S1 <> PV
HINDUNILVR	1994.85	2.09	2017.0	1865.4	1915	1942	1969	1983	2009	2024	2179	PV <> R1
IBULHSGFIN	313.5	-0.19	275.3	504.5	173	304	309	314	319	324	335	Near & < PV
ICICIBANK	538.6	-0.31	518.0	441.0	429	533	536	541	544	549	549	S1 <> PV
INDUSINDBK	1539.65	3.25	1469.7	1476.1	1251	1465	1502	1525	1562	1584	1576	PV <> R1
INFRATEL	246.45	-1.20	243.2	261.3	183	238	242	248	252	257	276	S1 <> PV
INFY	773.55	4.80	716.7	745.7	635	746	760	769	782	791	786	PV <> R1
IOC	126.95	1.20	129.1	142.3	122	124	126	127	128	129	147	PV <> R1
ITC	239.25	0.53	245.2	265.3	234	237	238	239	240	242	266	Near & < PV
JSWSTEEL	278.6	0.25	258.7	256.2	217	273	276	278	281	282	279	Near & > PV
KOTAKBANK	1691.1	0.38	1648.0	1520.3	1554	1675	1683	1694	1702	1713	1730	Near & < PV
LT	1334.7	0.76	1340.8	1400.3	1264	1324	1329	1334	1340	1345	1474	Near & > PV
M&M	554.95	1.53	541.7	589.2	506	542	549	553	559	563	617	PV <> R1
MARUTI	7352.7	0.30	7199.4	6731.1	6821	7244	7298	7334	7389	7424	7721	PV <> R1
NTPC	121.75	1.21	117.0	125.3	110	119	121	121	122	123	122	PV <> R1
ONGC	125.45	1.05	130.7	144.7	123	124	125	125	126	127	147	PV <> R1
POWERGRID	194.8	1.38	190.9	196.9	182	191	193	194	196	197	206	PV <> R1
RELIANCE	1543.7	-0.26	1530.8	1358.3	1358	1527	1535	1547	1555	1567	1610	Near & < PV
SBIN	330.75	-0.45	327.8	316.3	255	325	328	332	334	338	349	S1 <> PV
SUNPHARMA	444.6	0.23	435.5	425.5	395	436	440	447	451	458	459	S1 <> PV
TATAMOTORS	196.25	-0.05	173.5	161.7	126	189	193	195	199	201	196	PV <> R1
TATASTEEL	495.75	1.96	431.3	440.5	345	484	490	494	499	503	496	PV <> R1
TCS	2190.35	-1.05	2142.7	2112.1	2013	2164	2177	2198	2211	2232	2270	S1 <> PV
TECHM	785.85	1.24	766.7	738.3	718	770	778	783	791	797	787	PV <> R1
TITAN	1158.95	0.42	1175.3	1176.3	1136	1143	1151	1157	1165	1171	1375	Near & > PV
ULTRACEMCO	4468.7	0.54	4149.7	4273.6	3992	4428	4449	4470	4490	4512	4469	Near & < PV
UPL	591.95	-1.39	570.4	601.7	530	580	586	596	602	612	607	S1 <> PV
VEDL	160.45	0.31	149.2	157.4	139	157	159	160	162	163	161	Near & > PV
WIPRO	254.8	1.21	248.2	262.5	237	250	252	255	258	260	260	Near & < PV
YESBANK	42.1	-5.92	56.7	105.7	40	40	41	42	44	45	73	S1 <> PV

Traders' corner stocks - the week so far

S.No	Monday		Tuesday		Wednesday		Thursday		Friday	
	Stocks	%gain*	Stocks	%gain	Stocks	%gain	Stocks	%gain	Stocks	%gain
1	POLYCAB	5.25								
2	JYOTHYLAB	1.51								
3	TNPL	1.15								
4	OBEROIRLTY	0.05								
Avg. return		1.99								

* For calculation purposes, the exit price is assumed to be at the day's high if %chg is >0.5%, or at the day's close, if %chg is <0.5%. Entry is assumed to be done at the day's opening price.

Economic Calendar

1 Jan, Wednesday	2 Jan, Thursday	3 Jan, Friday	4 Jan, Saturday	5 Jan, Sunday
<ul style="list-style-type: none"> ❑ India individual vehicle sales - Dec ❑ Japan Market Holiday - New Year (Jan 01-03) ❑ US/ UK/ China Markets Holiday - new year's Day 	<ul style="list-style-type: none"> ❑ India/US/Euro Area/ China manufacturing PMI - Dec ❑ US initial & continuing jobless claims 	<ul style="list-style-type: none"> ❑ RBI FX reserves - Dec/27 ❑ ISM manufacturing PMI-Dec ❑ Baker Hughes rig count -03/Jan ❑ Domestic Earnings (Q3) - VALUEIND 	<ul style="list-style-type: none"> ❑ FOMC minutes 	<ul style="list-style-type: none"> ❑ ECB Lane speech
6 Jan, Monday	7 Jan, Tuesday	8 Jan, Wednesday	9 Jan, Thursday	10 Jan, Friday
<ul style="list-style-type: none"> ❑ Japan manufacturing PMI Final -Dec ❑ India/ US/Euro Area/ UK/ China services PMI - Dec ❑ Domestic Earnings (Q3) - ITI 	<ul style="list-style-type: none"> ❑ Japan Services PMI Final - Dec ❑ China FX reserves - Dec ❑ UK new car sales YoY - Dec ❑ Euro area Inflation (Dec)/Retail sales (Nov) ❑ US Trade Balance - Nov/ISM non-Manufacturing PMI- Dec ❑ Domestic Earnings (Q3) - GMBREW 	<ul style="list-style-type: none"> ❑ Euro Area Business sentiment - Dec ❑ ADP employment Change - Dec ❑ EIA crude oil stocks Change 03/Jan 	<ul style="list-style-type: none"> ❑ China Inflation rate YoY - Dec ❑ Germany trade balance - Nov ❑ Euro area unemployment rate - Nov ❑ US initial and continuing jobless claims 	<ul style="list-style-type: none"> ❑ China Trade Balance - Dec ❑ RBI FX reserves - Jan/03 ❑ India IIP YoY Nov ❑ India Trade Balance Dec (Jan 10-15) ❑ US Non Farm Payrolls / Unemployment rate -Dec ❑ Baker Hughes oil rig count 10/Jan ❑ Domestic Earnings (Q3) - INFY
11 Jan, Saturday	12 Jan, Sunday	13 Jan, Monday	14 Jan, Tuesday	15 Jan, Wednesday
		<ul style="list-style-type: none"> ❑ China Vehicle sales YoY Dec ❑ UK Trade Balance / GDP /IIP - Nov ❑ India CPI - Dec ❑ Japan Market Holiday - Coming of Age Day ❑ Domestic Earnings (Q3) - WIPRO, TATAELXSI 	<ul style="list-style-type: none"> ❑ US Monthly budget statement - Dec ❑ Japan current account - Nov ❑ India WPI - Dec ❑ US inflation/Core inflation MoM - Dec ❑ US API crude oil stock change 10/Jan ❑ UK inflation - Dec ❑ Euro Area Trade Balance / IIP YoY Nov 	<ul style="list-style-type: none"> ❑ US EIA crude oil stocks change 10/Jan
16 Jan, Thursday	17 Jan, Friday	18 Jan, Saturday	19 Jan, Sunday	20 Jan, Monday
<ul style="list-style-type: none"> ❑ Germany inflation Final Dec ❑ US retail sales MoM Dec ❑ US initial and continuing jobless claims ❑ Domestic Earnings (Q3) - CYIENT 	<ul style="list-style-type: none"> ❑ China GDP Q4/Retail sales / IIP -Dec ❑ UK retail sales - Dec ❑ Euro area inflation/ Core inflation - Dec ❑ India FX reserves Jan/10 ❑ US IIP YoY Dec/ JOLTs Job openings - Nov ❑ Baker Hughes Oil rig count 17/Jan ❑ Domestic Earnings (Q3) - HCLTECH, ICICIG 	<ul style="list-style-type: none"> ❑ Domestic Earnings (Q3) - HDFCBANK 		<ul style="list-style-type: none"> ❑ Japan IIP MoM Final Nov ❑ BoJ interest rate decision (Jan 20-21) ❑ US Markets Holiday - Martin Luther King Jr. Day
21 Jan, Tuesday	22 Jan, Wednesday	23 Jan, Thursday	24 Jan, Friday	25 Jan, Saturday
<ul style="list-style-type: none"> ❑ UK Unemployment rate Nov ❑ Domestic Earnings (Q3) - ICICIPRULI, HDFCAMC 	<ul style="list-style-type: none"> ❑ US Existing home sales Dec ❑ US API crude oil stock change 17/Jan ❑ Domestic Earnings (Q3) - AXISBANK, CEATLTD 	<ul style="list-style-type: none"> ❑ Japan Trade Balance - Dec ❑ US EIA crude oil stocks Change 17/Jan ❑ ECB interest rate decision ❑ Domestic Earnings (Q3) - ZENSARTECH, PVR, RBL, PNBHOUSING, JMFINANCIL, KOKUYOCMLN, HTMEDIA, GHCL 	<ul style="list-style-type: none"> ❑ Japan Inflation/Core Inflation - Dec ❑ BoJ monetary policy meeting minutes ❑ US / Euro Area/ Germany / UK/Japan Manufacturing PMI flash- Jan ❑ RBI FX reserves - Jan/ 17 ❑ US Baker Hughes Oil Rig Count - 24/Jan ❑ China Market Holiday - Lunar New year (Jan 24 -30) ❑ Domestic Earnings (Q3) - ATUL, JSWSTEEL, EIHOTEL 	<ul style="list-style-type: none"> ❑ Domestic Earnings (Q3) - ICICIBANK
26 Jan, Sunday	27 Jan, Monday	28 Jan, Tuesday	29 Jan, Wednesday	30 Jan, Thursday
	<ul style="list-style-type: none"> ❑ Germany Ifo business climate - Jan ❑ US new home sales MoM -Dec ❑ Hang Seng Market Holiday - Lunar New Year (Jan 27-28) ❑ Domestic Earnings (Q3) - DRREDDY, TTKPRESTIG, NAVINFLUOR, MAHLIFE, HDFC 	<ul style="list-style-type: none"> ❑ US Consumer Confidence - Jan ❑ US API crude Oil Stock Change 24/Jan ❑ Domestic Earnings (Q3) - M&MFIN, RAMCOSYS 	<ul style="list-style-type: none"> ❑ Japan Consumer Confidence - Jan ❑ US Pending home sales YoY - Dec ❑ EIA crude oil stocks Change 24/Jan ❑ Fed interest rate decision (Jan 29-30) ❑ Domestic Earnings (Q3) - RAMCOIND, RAMCOCEM, BAJFINANCE, BAJAJFINSV 	<ul style="list-style-type: none"> ❑ US GDP Q4 ❑ BoE monetary policy meeting ❑ Domestic Earnings (Q3) - BAJAJ-AUTO, PERSISTENT, NOCIL, DABUR, COLPAL

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multibaggers.	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best play to make use of sudden price spurs, but also brilliant in making use of multi legged option strategies as best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	2-3 per day
	OPTION STRATEGY	Till expiry		4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

All our technical & derivative research recommendations can be seen and traded in SELFIE, our trading platform. You may benefit from these research products even further, by utilising leverage facilities like MTF, BTST, Intraday etc. To know more about the same, kindly contact your nearest Geojit branch.

Technical & Derivative Research

Anand James, CFTe

Chief Market Statigist

Equity desk

Tency N. Kurien

Analyst

Asa Ramachandran

Analyst

DISCLAIMERS & DISCLOSURES:

CERTIFICATION

I, Tency N. Kurien, author of this Report, hereby certify that all the views expressed in this research report reflect our personal views about any or all of the subject issuer or securities. This report has been prepared by the Research Team of Geojit Financial Services Limited (formerly known as Geojit BNP Paribas Financial Services Ltd.)

COMPANY OVERVIEW

Geojit Financial Services Limited, a publically listed company, is engaged in services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance and properties. Geojit Financial Services Limited is a SEBI registered Research Entity and as such prepares and shares research data and reports periodically with clients, investors, stake holders and general public in compliance with Securities and Exchange Board of India Act, 1992, Securities And Exchange Board Of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISTRIBUTION OF REPORTS

This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Geojit Financial Services Limited will not treat the recipients of this report as clients by virtue of their receiving this report.

GENERAL REPRESENTATION

The research reports do not constitute an offer or solicitation for the purchase or sale of any financial instruments, inducements, promise, guarantee, warranty, or as an official confirmation of any transaction or contractual obligations of any kind. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. We have also reviewed the research report for any untrue statements of material facts or any false or misleading information. While we endeavour to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

TECHNICAL DISCLAIMER

We have prepared this report based on information believed to be reliable. The recommendations herein are based on 12 month horizon, unless otherwise specified. The investment ratings are on absolute positive/negative return basis. It is possible that due to volatile price fluctuation in the near to medium term, there could be a temporary mismatch to rating. For reasons of valuations/return/lack of clarity/event we may revisit rating at appropriate time. The stocks always carry the risk of being upgraded to buy or downgraded to a hold, reduce or sell. The opinions expressed are subject to change but we have no obligation to tell our clients when our opinions or recommendations change. This report is non-inclusive and does not consider all the information that the recipients may consider material to investments. This report is issued by Geojit Financial Services Ltd without any liability/undertaking/commitment on the part of itself or any of its entities. We

may have issued or may issue on the companies covered herein, reports, recommendations or information which is contrary to those contained in this report.

The securities described herein may not be eligible to all categories of investors. Reports based on technical analysis is focused on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. We may have issued or may issue on the companies covered herein, reports, recommendations or information which is contrary to those contained in this report. Opinions expressed herein are our current opinions as of the date appearing on this report only.

JURISDICTION

The securities described herein may not be eligible for sale in all jurisdictions or to all categories of investors. The countries in which the companies mentioned in this report are organized may have restrictions on investments, voting rights or dealings in securities by nationals of other countries. Distributing/taking/sending/dispatching/transmitting this document in certain foreign jurisdictions may be restricted by law, and persons into whose possession this document comes should inform themselves about, and observe any such restrictions. Failure to comply with this restriction may constitute a violation of any foreign jurisdiction laws. Foreign currencies denominated securities are subject to fluctuations in exchange rates that could have an adverse effect on the value or price of or income derived from the investment. Investors in securities such as ADRs, the value of which are influenced by foreign currencies effectively assume currency risk.

REGULATORY DISCLOSURES:

Geojit Financial Services Ltd's Associates consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Investment Services Limited (GISL- Corporate Agent for Insurance products), Geojit Financial Management Services Private Limited (GFMSL) & Geojit Financial Distribution Private Limited (GFDPL), (Distributors of Insurance and MF Units). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and in the course of our business as a stock market intermediary, we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership*:

Geojit Financial Services Limited *confirms that:*

(i) Geojit Financial Services Limited /its associates do not have financial interest in relation to the subject company (ies) covered herein/ has other material conflict in relation to subject company (State the nature of such financial interest) It/its associates have no actual beneficial ownership greater than 1% in relation to the subject company (ies) covered herein.

Further, the Analyst confirms that:

(i) he, his associates and his relatives have financial interest in the subject company (ies) covered herein, and they have no other material conflict in the subject company.

(ii) he, his associates and his relatives have no actual/beneficial ownership greater than 1% in the subject company covered

2. Disclosures regarding Compensation:

During the past 12 months, Geojit Financial Services Limited or its Associates:

(a) Have not received any compensation from the subject company; (b) Have not managed or co-managed public offering of securities for the subject company (c) Have not received any compensation for investment banking or merchant banking or brokerage services from the subject company (d) Have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject and is in receipt of compensation from the subject company." (e) Have not received any compensation or other benefits from the subject company or third party in connection with the research report (f) The subject company is / was not a client during twelve months preceding the date of distribution of the research report.

3. Disclosure by Geojit Financial Services Limited regarding the compensation paid to its Research Analyst:

Geojit Financial Services Limited hereby confirms that no part of the compensation paid to the persons employed by it as Research Analysts is based on any specific brokerage services or transactions pertaining to trading in securities of companies contained in the Research Reports.

4. Disclosure regarding the Research Analyst's connection with the subject company:

It is affirmed that the I, Tency N. Kurien, Research Analyst(s) of Geojit Financial Services Limited have not served as an officer, director or employee of the subject company.

5. Disclosure regarding Market Making activity:

Neither Geojit Financial Services Limited /its Analysts have engaged in market making activities for the subject company.

Please ensure that you have read the "Risk Disclosure Documents for Capital Market and Derivatives Segments" as prescribed by the Securities and Exchange Board of India before investing.

SEBI REGISTRATION NUMBERS:

SEBI Registration No. Stock Broker : INZ000104737 | Depository Participant: IN-DP-325-2017
Portfolio Manager: INP000003203 | Investment Adviser: INA200002817 | ARN Regn. no: 0098
Research Entity SEBI Registration Number: INH200000345

CORPORATE OFFICE:

Geojit Financial Services Limited ,34/659-P, Civil Line Road, Padivattom, Kochi - 682024
Toll-Free Number : 1800-425-5501 / 1800-103-5501, Paid Number : 91 - 484 - 2901000
Email id : customercare@geojit.com, Web: www.geojit.com