



Momentum Pick

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Nagaraj Shetti
nagarajs.shetti@hdfcsec.com





Stock	CMP#	Recommended Action	Target	SL*	Time Horizon
REC	142.60	Buy between CMP & 136	154	134.50	3-5 Days

Observation:

- After showing a minor declines/sideways consolidation, the stock price has shifted into an upside bounce today.
- Currently, the price is making an attempt to show upside move above the key upper resistance.
- The short term trend has turned positive.
- We observe a formation of positive candlestick pattern as per intraday/daily timeframe chart.
- Volume has started to rise along with the upmove in the stock price.
- The daily/intraday RSI is showing positive indication.

Note: # Price when recommended on email

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Binkle R. Oza Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

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