

COMMODITY OUTLOOK

Daily Commodity Market Updates

Key headlines:

- Oil prices slip on uncertainty over U.S. recovery, stimulus
- Gold Set for Best Weekly Run Since 2006 After Rally to Record
- Global Natural Gas Demand Set For Long-Term Growth After COVID

Chart of the day:



Day trend in COPPER shows strength on bullish side so buying can be initiated.

Technical View:

Bullion: Gold and Silver shows upside move.

Energy: Day trend in Crude oil and Natural Gas both may resistance.

Base metals: Day trend in base metal may show some profit booking.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3
GOLD	57040	56560	56202	55722	55364	54884	54526
SILVER	81288	78824	77438	74974	73588	71124	69738

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3
CRUDEOIL	3272	3237	3193	3158	3114	3079	3035
NATURALGAS	178.1	174.8	169.2	165.9	160.3	157.0	151.4

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3
ALUMINIUM	148.9	148.1	147.5	146.7	146.1	145.3	144.7
NICKEL	1143.6	1130.3	1116.1	1102.8	1088.6	1075.3	1061.1
ZINC	195.1	193.7	192.5	191.0	189.8	188.4	187.2
COPPER	525.0	520.7	518.3	514.0	511.7	507.4	505.0
LEAD	159.1	157.1	156.0	154.0	152.9	150.9	149.8

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar out of favour as focus turns to non-farm payrolls data
- GBPUSD Price Is Testing Multi-Month High Level, What Next?
- USD/JPY calm ahead of Japanese consumer data

Chart of the day:



Day trend in USDINR may show some reversal from support so buying can be initiated.

Technical View:

- The currencies may show sideways move to upside.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3
USDINR	75.43	75.29	75.20	75.06	74.96	74.82	74.73
GBPINR	99.78	99.39	99.16	98.76	98.53	98.14	97.90
EURINR	89.68	89.48	89.23	89.03	88.78	88.58	88.33
JPYINR	71.59	71.41	71.32	71.14	71.06	70.88	70.79

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3
EURUSD	1.1964	1.1936	1.1887	1.1859	1.1810	1.1782	1.1733
GBPUSD	1.3248	1.3213	1.3191	1.3156	1.3134	1.3099	1.3077
USDJPY	105.5833	105.5667	105.5333	105.5167	105.4833	105.4667	105.4333

Important Data Today:

- USD 6:00PM Unemployment Rate
- USD 6:00PM Average Hourly Earnings m/m
- USD 6:00PM Non-Farm Employment Change
- USD 6:00PM Unemployment Rate

DISCLAIMER:

Disclaimer: This document is solely for the personal information of the intended recipient and must not be exceptionally used as the basis for any investment decision. Nothing in this document should be construed as investment, Legal, taxation or financial advice. Swastika Investmart Ltd. is not soliciting any action based upon it. Each recipient of this document should make necessary investigations as they consider important to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved). This report has been made based on information that we consider reliable and are publicly available but we do not state that it is accurate or complete and it should not be solely relied upon such, as this document is for.

Swastika Investmart Limited, its affiliates, directors, its proprietary trading and investment businesses may, from time to time, make investment decisions that are inconsistent with or contradictory to the recommendations expressed herein. The views contained in this document are those of the analyst, and the company may or may not subscribe to all the views expressed within this document.

Swastika Investmart Limited or any of its affiliates/ group companies, or employees shall not be in any way held responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report.

CORPORATE & ADMINISTRATIVE OFFICE - 48, Jaora Compound, M.Y.H. Road, Indore - 452 001 | Phone 0731 - 6644000 / 3345000

Compliance Officer: Ms. Sheetal Duraphe Email: compliance@swastika.co.in Phone: (0731) 6644 241

Swastika Investmart Limited, SEBI Regn. No. : NSE - INB/F/E 231129736, BSE - INB/F 011129732, MSEI - INE 261129736, INB/F 261129739, NSDL & CDSL - IN-DP-115-2015, NCDEX & MCX : INZ000072532, Investment Advisor Regn. No. - INA000009843.