

## NATURAL GAS

24/04/2020



### Technical outlook

Natural gas daily chart has formed “Megaphone chart” pattern. The last few sessions ended up in sideways trend inside the channel. The market is expected to continue on bearish momentum based on the price action, once the same breaks below a key support holding at 137. The downside rally could be testing all the way through 133-129 levels in the upcoming sessions. Alternatively, if the key support holds strong then the market might retest the same and turn bullish. The upside rally could test up to 148 levels. Key resistance holds at 148.

### Technical Chart

